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Quinn Ross, Esq.
The Ross Firm
100-144 Courthouse Square
Goderich, Ontario N7Q 1M9

5410 NW 33rd Avenue, Suite 100
Ft. Lauderdale, FL 33309

954.777.4790
888.771.0591

Re: Cost Estimate:
Party Represented: All Landowners
Project: The Chatham to Lakeshore 230KV Transmission Line
S-E-A Matter No. 07.124476

Dear Mr. Ross,

You have requested S-E-A provide you consultation services on the matter referenced above. Our work in support of this consultation will result in time and expense charges (costs) that will be invoiced to you on a monthly basis.

S-E-A has prepared a preliminary estimate for the costs we believe will be required for the current phase of our work on this matter. You should be aware that other S-E-A associates may assist in performing the necessary tasks to support you in this matter. This estimate is based upon our experience with other similar matters and on the information currently available. Further, the estimate includes anticipated tasks and our understanding of the support you have requested. This estimate is not intended to cover the entirety of all possible tasks from the beginning to the end of our involvement in the matter.

Please note, the objective of this estimate is to provide forecasted costs so that you and/or your client can make informed decisions about how you wish to manage the case. This estimate is not a reflection of a "not to exceed," "fixed price," or contract price. As always, you may, at any time, revise our scope of work to match the focus of your handling of the case.

Based upon the information above and in conjunction with our prior experience with similar matters, a breakdown of the estimate is provided below and includes the following:

1. Review and report preparation.
Review Hydro One (HONI) filing documents. - 4-5 hrs
Review documents produced by others. - 1-2 hrs



Review transmission technologies. 1-2 hrs
Prepare Report. 3-4 hours.
Budget to provide report. 9-13 hours= at 330/hr US= \$2970-\$4290 US.

2. Review and reply to HONI response to your report.
Review Hydro One (HONI) responses.- 3-4 hrs
Review documents produced by others. - 1-2 hrs
Research. 1-2 hrs
Prepare written responses to HONI 2-3 hours.
Budget to provide written responses 7-11 hours= at 330/hr US= \$2310-\$3630 US.

3. If needed. Attendance for questioning in person if required, including travel.
Airfare \$1100
Hotel \$300
Travel time 12-14 =\$3960-\$4620
Testimony 4-8 hrs. =\$1320-\$2640.
Miscellaneous meals etc.\$200
Total=\$6880-\$8860 US

Please note that additional work outside of what is listed above may result in additional cost.

If at any time we anticipate that the above estimates are not substantially representative of the effort required to complete the work, we will provide you with an updated cost estimate. We will proceed in exceeding our initial estimate if waiting for your approval would adversely affect our ability to serve you or if it would result in significantly greater cost than if we simply completed the work in progress.

S-E-A will not proceed (further) on this matter until your authorization of the proposed cost estimate is received by replying to this letter.

Thank you for contacting S-E-A. We look forward to working with you on this matter.