

Office of Chief and Council Slate Falls Nation

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August 2, 2022

Ms. Nancy Marconi Registrar Ontario Energy Board P.O. Box 2319, 27th Floor 2300 Yonge Street Toronto ON M4P 1E4

Dear Ms. Marconi:

Re: Wataynikaneyap Power LP's 2023 Transmission Rate Application (EB-2022-0149)

Slate Falls Nation's Chief and Council supports Wataynikaneyap Power's application requesting approval of a 2023 electricity transmission revenue requirement and recovery of this revenue requirement through rates effective January 1, 2023.

Wataynikaneyap Power LP's majority owner is First Nation LP, which is a partnership of 24 First Nations that includes Slate Falls Nation. Wataynikaneyap Power's ability to receive an appropriate level transmission rate revenue as additional assets are placed into service is a critical component of First Nation LP's financing arrangements to support its equity contributions to the transmission project. The First Nation LP ownership interest and corresponding equity position will result in significant long-term benefits to both the participating First Nations and all Ontario ratepayers.

The application summarizes the historical and ongoing engagement efforts with communities and land users, and the importance of meaningful Indigenous Participation during the development, construction, and ongoing operation of the Wataynikaneyap Transmission Project. It is essential to the success of the Project that community and land user engagement is a priority for Wataynikaneyap Power.

We respectfully request that the OEB, in hearing the application, take into consideration the above points regarding the importance of Wataynikaneyap Power receiving transmission revenue which reflects the assets in service as of 2023 and the additional assets being placed into service during 2023, and regarding the importance of meaningful Indigenous Participation and engagement. Thank you for your consideration to this matter.

Regards,

Chief Lorraine Crane

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