ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF WATERLOO NORTH HYDRO INC.

Waterloo North Hydro Inc. has applied to raise its electricity distribution rates effective January 1, 2023.

Learn more. Have your say.

Waterloo North Hydro Inc. has applied to the Ontario Energy Board to raise its electricity distribution rates effective January 1, 2023. If the application is approved as filed, a typical residential and a typical general service customer of Waterloo North Hydro Inc. would see the following increase:

Rate Class	Monthly Bill Impact
Residential 750 kWh	\$1.01 per month
General Service less than 50kW (2,000 kWh)	\$1.00 per month

The requested rate increase is set using an OEB-approved formula which is tied to inflation and other factors intended to promote efficiency.

Waterloo North Hydro Inc. has also applied to adjust previously approved balances in two of its commodity related variance accounts, to correct for errors in its Retail Price Plan settlement process. As part of this adjustment, Waterloo Hydro North Inc. is proposing to refund customers the amounts over a 12 month period.

Other customers, including businesses, may also be affected. Please review the application for the complete list of approvals requested by Waterloo North Hydro Inc.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider Waterloo North Hydro's application. We will determine whether the company has used the applicable models and formulas required by the OEB. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will decide what, if any, rate increase will be allowed.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process

- · You can review Waterloo North Hydro's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about Waterloo North
 Hydro's application and make arguments on whether the OEB should approve Waterloo North
 Hydro's request. Apply by September 7, 2022 or the hearing will go ahead without you and you will
 not receive any further notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

The OEB intends to consider cost awards in this proceeding that are in accordance with the *Practice Direction on Cost Awards* and only in relation to Waterloo North Hydro's request to adjust the balances in Account No. 1588 and 1589.

LEARN MORE

These proposed charges relate to Waterloo North Hydro's distribution services. They make up part of the Delivery line - one of the line items on your bill. Our file number for this case is **EB-2022-0067**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please enter the file number **EB-2022-0067** on the OEB website: www.oeb.ca/participate. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. The OEB intends to proceed by way of a written hearing in this case. If you think an oral hearing is needed, you can write to the OEB to explain why by **September 7, 2022**.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This rate hearing will be held under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c.15, Schedule B.

