



Ontario  
Energy  
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BY E-MAIL

August 26, 2022

Nancy Marconi  
Registrar  
Ontario Energy Board  
2300 Yonge Street, 27th Floor  
Toronto ON M4P 1E4

Dear Ms. Marconi:

**Re: Wataynikaneyap Power LP  
Approval of 2023 Electricity Transmission Rates Application  
Ontario Energy Board File Number: EB-2023-0149**

In accordance with Procedural Order No. 1, OEB staff advises the OEB that parties have come to an agreement regarding an issues list for Wataynikaneyap Power LP's 2023 electricity transmission rates application. The proposed issues list is attached.

Yours truly,

Michael Price  
Senior Advisor, Generation & Transmission

Encl.

cc: Parties to EB-2022-0149

## **PROPOSED ISSUES LIST**

**EB-2022-0149**

### **Wataynikaneyap Power LP (WPLP)**

**1. GENERAL**

- Has WPLP responded appropriately to all relevant OEB directions from previous proceedings?
- Are all elements of the proposed revenue requirement and their associated total bill impacts reasonable?
- Is the proposed effective date of January 1, 2023 and proposed timing for inclusion in the UTRs and Hydro One Remotes Communities Inc. (HORCI) billings appropriate?

**2. RATE BASE**

- Are the amounts proposed for rate base appropriate?

**3. PERFORMANCE**

- Is the proposed approach to monitoring and OEB reporting of WPLP's transmission system performance adequate (once in service)?

**4. OPERATING REVENUE**

- Are the proposed load and revenue forecasts appropriate?

**5. OPERATING COSTS**

- Are the proposed spending levels for OM&A in 2023 appropriate, including consideration of factors such as system reliability, asset condition and benchmarking studies for OM&A spending levels and compensation costs?
- Are the amounts proposed to be included in the revenue requirement for income taxes appropriate?
- Is the proposed depreciation expense appropriate?
- Are the services to be provided by third parties, and their associated costs, appropriate?

6. COST OF CAPITAL & CAPITAL STRUCTURE

- Is the proposed capital structure appropriate?
- Is the proposed cost of capital, including updates appropriate?

7. DEFERRAL & VARIANCE ACCOUNTS

- Are the proposed amounts, disposition, continuance and discontinuance of existing deferral and variance accounts appropriate?
- Are WPLP's COVID-19 related costs and their proposed treatment appropriate?

8. COST ALLOCATION

- Is the proposed cost allocation appropriate?