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September 6, 2022

Via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Toronto Hydro-Electric System Limited (“Toronto Hydro”)
Application to Finalize 2023 Electricity Distribution Rates and Charges
OEB File No. EB-2022-0065 – Update of Evidence**

On August 23, 2022, Toronto Hydro submitted its 2023 Rates Update Application to finalize Toronto Hydro’s distribution rates and other charges, effective January 1, 2023. Toronto Hydro is filing the enclosed updated and corrected versions of the Manager’s Summary and Incentive Rate-setting Mechanism (“IRM”) Rate Generator Model with respect to the following matters:

Tab 2, Schedule 1: Manager’s Summary

- Page 10, line 4: Deletion of the word “other”. The correction is marked by /C in the revised Manager’s Summary.

Toronto Hydro confirms that it has not made any adjustments to DVA balances that were previously approved by the OEB on a final basis.

Tab 3, Schedule 1: IRM Rate Generator Model at Tab 3 (Continuity Schedule)

- Added opening principal and interest amounts as of January 1, 2020; and
- Added all applicable “OEB-Approved Disposition during ...” amounts for 2021, and for the years 2016, 2018, and 2019 for the corresponding Account 1595 subaccounts.

Toronto Hydro confirms that the “Disposition and Recovery/Refund of Regulatory Balances (2016 and pre-2016)” account relates only to the 2016 subaccount of 1595 and contains no balances from the 2015 or any prior-year subaccounts. While these 2016 subaccount amounts do relate to the 2015-2019 Custom IR proceeding (EB-2014-0116), the balances were transferred to the 1595 account in March of 2016 in alignment with the March 1, 2016 rates implementation approved in that application.

Please contact me directly if you have any questions or concerns.

Respectfully,

A handwritten signature in black ink, appearing to read "Deniz H. Oktem". The signature is fluid and cursive, with a long horizontal stroke at the end.

Deniz H. Oktem
Senior Manager, Regulatory Services
Toronto Hydro-Electric System Limited