

September 9, 2022

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

RE: 2021 COS Rate Application EB-2020-0040 – Corrections to Revenue Requirement Work Form

Dear Ms. Marconi:

In preparing responses to OEB Staff Questions in Niagara Peninsula Energy Inc.'s ("NPEI's") 2023 IRM Rate Application (EB-2022-0051), NPEI determined that corrections are required to the Final 2021 Revenue Requirement Workform ("RRWF") Model that was filed in NPEI's 2021 Cost of Service ("COS") Rate Application (EB-2020-0040).

NPEI has corrected the 2021 RRWF for the following items:

1. On Sheet 3. Data Input Sheet, cell U44 has been corrected to reflect the actual adjustment to taxable income of (\$4,412,017), such that the Per Board Decision taxable income on Sheet 6. Taxes_PILs reflects the correct OEB-approved taxable income of \$1,159,658, which now agrees to the final 2021 PILs model in NPEI's 2021 COS Rate Application (EB-2020-0040).
2. On Sheet 3. Data Input Sheet, column M has been corrected to reflect the actual Interrogatory Response data, which now agrees with the version of the RRWF that was filed along with NPEI's Interrogatory Responses in its 2021 COS Rate Application (EB-2020-0040).

NPEI is submitting, along with this letter, the corrected 2021 RRWF model in live Excel format (NPEI_2021_Final_RRWF_Corrected_20220909.xlsm).

For clarity, NPEI is filing the corrected 2021 RRWF Model in order that the most recent version of the 2021 RRWF on record accurately reflects the actual OEB-approved amounts. NPEI is not proposing that any elements of its 2021 COS Rate Application should be revised.

NPEI hereby confirms that the documents filed do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure.

If there are any questions, please contact Paul Blythin at (905) 356-2681 ext. 6064, or Paul.Blythin@npei.ca.

Yours truly,
NIAGARA PENINSULA ENERGY INC.



Paul Blythin, CPA, CGA
Director of Regulatory Affairs

Cc: Suzanne Wilson, Senior Vice-President, Finance, NPEI
Donald Lau, Case Manager (EB-2020-0040), OEB
Christiane Wong, Case Manager (EB-2022-0051), OEB