

ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

Toronto Hydro-Electric System Limited has applied to raise its electricity distribution rates effective January 1, 2023.

Learn more. Have your say.

Toronto Hydro-Electric System Limited has applied to the Ontario Energy Board to raise its electricity distribution rates effective January 1, 2023. If the application is approved as filed, a typical residential customer and a typical general service customer of Toronto Hydro-Electric System Limited would see the following increase:

Residential 750 kWh	\$1.42 per 30 days
General Service less than 50kW (2,000 kWh)	\$5.14 per 30 days

Other customers, including businesses, may also be affected.

The requested rate increase is based on an OEB-approved custom incentive rate-setting framework for the period 2020-2024, which is tied to inflation and other factors intended to promote efficiency.

Toronto Hydro-Electric System Limited has also applied for approval of a new variance account to track an expected net decrease in depreciation expense arising from changes to the financial useful lives of its capital assets.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider Toronto Hydro's application. We will determine whether the company has used the applicable models and formulas required by the OEB and whether to approve Toronto Hydro's request. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will decide what, if any, rate increase will be allowed.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process.

- You can review Toronto Hydro's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about Toronto Hydro's application and make arguments on whether the OEB should approve Toronto Hydro's request. Apply by **September 30, 2022** or the hearing will go ahead without you and you will not receive any further notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

The OEB intends to consider cost awards in this proceeding that are in accordance with the *Practice Direction on Cost Awards* and only in relation to Toronto Hydro's proposed new variance account to track depreciation impacts related to expected changes to the financial useful lives of its capital assets.

LEARN MORE

These proposed charges relate to Toronto Hydro's distribution services. They make up part of the Delivery line - one of the line items on your bill. Our file number for this case is **EB-2022-0065**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please enter the file number **EB-2022-0065** on the OEB website: www.oeb.ca/participate. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. Toronto Hydro has applied for a written hearing. The OEB is considering this request. If you think an oral hearing is needed, you can write to the OEB to explain why by **September 30, 2022**.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be placed on the public record and the OEB website. However, your personal telephone number, home address

and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This rate hearing will be held under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c.15, Schedule B.



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