



This document should be treated as CONFIDENTIAL as it contains confidential application sections 9 to 13.

Electricity Wholesaler Licence Application

Kinectrics Inc.

Application ID: EWLA00017

Submission Date: May 16, 2022

1. Application Type

1. (a) Application Type

☒ New ☐ Renewal

2. The Applicant

2. (a) Legal Name of the Applicant

Kinectrics Inc.

2. (b) Business Classification

☐ Sole Proprietorship ☐ Partnership ☒ Corporation ☐ Other

2. (c) Date of Formation or Incorporation

June 22, 2000

2. (d) Province/State of Formation or Incorporation

Ontario

2. (e) Country of Formation or Incorporation

Canada

2. (f) If the applicant is an individual, is he or she at least 18 years old?

If the applicant is an individual, the applicant must be at least 18 years old.

☐ Yes ☐ No ☒ Not Applicable

2. (g) Head Office or Business Address of the Applicant

<u>STREET ADDRESS</u>	<u>CITY</u>	<u>PROVINCE/STATE</u>	<u>COUNTRY</u>	<u>POSTAL/ZIP CODE</u>
800 Kipling Avenue, Unit 2	Toronto	Ontario	Canada	M8Z 5G5

WEBSITE

www.kinectrics.com

Main Phone Number and Email Address

2. (h) Phone Number

416-207-6000

2. (k) Email Address

connie.mancuso@kinectrics.com

2. (l) Please describe the applicant's current or intended line of business and business activities.

Engineering, Research, Development, Testing and Consulting Services to Utility and Industrial Sector.
Most of our work is providing consulting services for Nuclear Power Plants – Bruce Power and OPG.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

<u>SALUTATION</u>	<u>LAST NAME</u>	<u>FIRST NAME</u>	<u>INITIALS</u>		
Mrs.	Mancuso	Connie	CM		
<u>TITLE/POSITION</u>			<u>COMPANY</u>	<u>PHONE NUMBER</u>	
Insurance Risk, Export Controls, Real Estate Manager			Kinectrics Inc.	416-986-9825	

EMAIL ADDRESS

connie.mancuso@kinectrics.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?

☒ Yes ☐ No

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

☒ Yes ☐ No

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?

☐ Yes ☒ No

6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership), ever been licensed by the OEB?

☐ Yes ☒ No

The *Business Corporations Act* definition for "affiliate" can be found at www.e-laws.gov.on.ca.

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?

☐ Yes ☒ No

6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

☒ Yes ☐ No

If yes, please provide information about activities in other jurisdictions.

Company Name	Relation to the Applicant	Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)
Kinectrics AES Inc	subsidiary	USA	same	N/A

6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?

☒ Yes ☐ No

If yes, please provide information on the IESO market participant(s) below.

Registered IESO Organization Name	Relation to the Applicant	Participant/Program/Service
Ontario Power Generation	Landlord at 800 Kipling and Kinectrics is purchasing the site.	Kinectrics Inc. will register for IESO Market Participant

7. Officers, Directors and Key Individuals

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

5

7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTE: Please list a minimum of 3 key individuals. Please note that Section 13 of this application requires additional information on each key individual listed in the table below.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
David Harris	david.harris@kinectrics.com	President & Chief Executive Officer
Nancy MacDonald Exel	nancy.macdonaldexel@kinectrics.com	Chief Financial Officer
John D'Angelo	john.dangelo@kinectrics.com	Chief Nuclear Officer
Lawrence Gibbons	lawrence.gibbons@kinectrics.com	Chief Human Resources Officer
Shahrokh Zangeneh	shahrokh.zangeneh@kinectrics.com	Chief Commercial Officer

8. Intended Markets and Services

The [Ontario Energy Board Act, 1998](#), (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

8. (a) To purchase electricity or ancillary services in the IESO-administered markets.

☒ Yes ☐ No

If yes, please select all that apply.

☐ Energy Trader ☒ Consumers ☐ Other

8. (b) To sell electricity or ancillary services in the IESO-administered markets.

☐ Yes ☒ No

8. (c) Other Markets and Services. Select all that apply.

- ☒ To purchase electricity or ancillary services directly from generator.
- ☐ To sell electricity or ancillary services to wholesalers.
- ☐ To sell electricity or ancillary services to distributors (i.e. standard supply services)
- ☐ To sell electricity or ancillary services to electricity retailers.
- ☐ To sell electricity or ancillary services to persons outside of the Ontario Market.
- ☐ To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's [Apply for a licence](#) page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential. All other information filed as part of or in support of this application will be placed on the public record. Where the applicant objects to public

disclosure of information filed as part of or in support of sections other than sections 9 to 13, the applicant must follow the procedure set out in the OEB's [Practice Direction on Confidential Filings](#).

9. Corporate Organization

9. (a) Provide a corporate organization chart that outlines the applicant and its affiliates and associated entities (e.g. a partnership or limited partnership).

[ewla00017-9-corporate-org-chart-april-1-2022-khi-003.pdf](#)

9. (b) Please provide a detailed description of the applicant's business activities and the applicant's corporate organization including a brief description of each entity's type of business.

Corporate Org Chart has been attached.

Engineering, Research, Development, Testing and Consulting Services to Utility and Industrial Sector.

10. Finance

NOTES:

1. If the financial statements of either the applicant or its parent company demonstrate that the applicant or parent company (as applicable) is not in a healthy financial position, the applicant may be required to submit information in addition to that listed below.
2. It is preferable to receive financial information for the applicant and not an affiliate of the applicant.

☒ **10. (a) Provide the audited financial statements for the applicant for the last 2 years.**

If audited financial statements are not available, provide unaudited financial statements for the applicant for the last 2 years. Documents must be signed by at least 1 key individual identified in Section 7 above.

10. (a) Please attach files

[ewla00017-10-kinectrics-inc-consolidated-financial-statements-march-31-2021.pdf](#)

☐ **10. (b) If the applicant does not have financial statements for itself, the applicant may submit the financial statements of its parent company.**

If the applicant submits the financial statements of its parent company, the applicant must also provide a parental guarantee. Further information, including a copy of the template, may be obtained by contacting the OEB at industryrelations@oeb.ca. An applicant may wish to provide its own parental guarantee; however, this will be subject to review during the application review process to determine whether or not it is satisfactory.

☐ **10. (c) If the applicant does not submit financial statements for itself or its parent company, along with a parental guarantee, the applicant must identify and attach to its application at least 2 of the following items:**

- Most recent prospectus.
- If the applicant is a new entity, proforma financial statements including Balance Sheet and Profit & Loss Statement for 2 years, along with notes or business plan explaining the assumptions used in preparing the proforma statements. Documents must be signed by at least 1 key individual.
- Letter of reference from the applicant's bank showing the following information:
 - Details respecting any line(s) of credit available to the applicant including dollar limit amount, outstanding amount as of current date, terms and conditions and whether the account is secured;
 - Details respecting cash and cash equivalents (names of short-term investments, amounts and expiry dates if applicable; name of saving/chequing accounts, date accounts opened, account balances as of current date); and
 - Details of any bank guarantee and/or letter of credit available to the applicant including amounts and the terms and conditions.
- Prudential Requirements: If the applicant is an IESO market participant, please confirm that the IESO's prudential requirements have been satisfied.

11. Technical Resources

11. (a) Does the applicant employ key technical resource staff or contractors with appropriate qualifications and experience in wholesaling electricity?

☒ Yes ☐ No

If yes, please describe the technical qualifications of the applicant's key technical and operational personnel as it relates to wholesaling electricity.

Dave Clarke is our Senior Vice President, Transmission and Distribution Technologies reporting directly to our CEO. He is very knowledgeable in the electrical distribution system at 800 Kipling Avenue.

11. (b) Does the applicant intend to acquire services related to electricity wholesaling activities from the third party?

☒ Yes ☐ No

If yes, please describe services to be provided by the third-party and their qualifications and experience related to electricity wholesaling activities.

Not sure this will be required yet. Kinectrics intends to purchase the northern half of 800 Kipling Avenue Facility. We will have the OEB Wholesaler License, registration with IESO to become Metered Market Participant, and also have Rodan as for our Metering Service Provider. We will also have a Transmission Connection Agreement with Hydro One. We will utilize Toronto Hydro as standby/backup.

12. Compliance with Legal and Regulatory Obligations

12. (a) Has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been declared bankrupt, or is it presently the subject of a bankruptcy proceeding?

☐ Yes ☒ No

12. (b) Does the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any unpaid judgements against it?

☐ Yes ☒ No

12. (c) Has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) been found guilty or convicted of a criminal offence under any law in the past 5 years or are any charges now pending?

☐ Yes ☒ No

12. (d) In the context of regulated industries in North America, has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever had a licence or registration of any kind refused, suspended, revoked or cancelled?

☐ Yes ☒ No

12. (e) Has the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) been subject to penalties, fines, payments as a result of investigation or any other disciplinary actions by a regulatory body in Ontario or any other jurisdiction within North America in the past 5 years?

☐ Yes ☒ No

12. (f) If the applicant or any of its directors and officers (if the applicant is a corporation), an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) has been previously licensed by the OEB, are there any outstanding licensing fees, outstanding information requests, or compliance orders?

☐ Yes ☒ No

13. Key Individuals

Required for each key individual identified in section 7.

Key Individual #1

<u>SALUTATION</u>	<u>LAST NAME</u>	<u>FIRST NAME</u>	<u>INITIALS</u>	<u>TITLE/POSITION</u>
Mr.	Harris	David	DH	President & Chief Executive Officer
<u>COMPANY</u>	<u>PHONE NUMBER</u>	<u>EXTENSION</u>	<u>EMAIL ADDRESS</u>	
Kinectrics Inc.	416-207-6000	6511	david.harris@kinectrics.com	

(a) Does this person have experience in the energy sector?

☒ Yes ☐ No

If yes, provide details.

President and CEO of Kinectrics Inc. with a full career in the energy sector and servicing nuclear power plants.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?


☐ Yes ☒ No

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

☐ Yes ☒ No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

☐ Yes ☒ No

Print Name of Key Individual #1*	Signature of Key Individual*	Date*
David Harris		2022/07/12

Key Individual #2

<u>SALUTATION</u>	<u>LAST NAME</u>	<u>FIRST NAME</u>	<u>INITIALS</u>	<u>TITLE/POSITION</u>	<u>COMPANY</u>
Mrs.	MacDonald Exel	Nancy	NME	Chief Financial Officer	Kinectrics Inc.
<u>PHONE NUMBER</u>	<u>EXTENSION</u>	<u>EMAIL ADDRESS</u>			
416-207-6000	6346	nancy.macdonaldexel@kinectrics.com			

(a) Does this person have experience in the energy sector?

☒ Yes ☐ No

If yes, provide details.

Chief Financial Officer and several years in the energy sector in Ontario.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?


☐ Yes ☒ No

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

☐ Yes ☒ No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

☐ Yes ☒ No

Print Name of Key Individual #2*	Signature of Key Individual*	Date*
Nancy MacDonald Exel	 Digitally signed by Nancy MacDonald Exel Date: 2022.07.11 13:10:40 -04'00'	2022/07/12

Key Individual #3

<u>SALUTATION</u>	<u>LAST NAME</u>	<u>FIRST NAME</u>	<u>INITIALS</u>	<u>TITLE/POSITION</u>	<u>COMPANY</u>
Mr.	D'Angelo	John	JDA	Chief Nuclear Officer	Kinectrics Inc.
<u>PHONE NUMBER</u>	<u>EMAIL ADDRESS</u>				
416-207-6193	john.dangelo@kinectrics.com				

(a) Does this person have experience in the energy sector?

☒ Yes ☐ No

If yes, provide details.

Chief Nuclear Officer and several years in the energy sector in Ontario and several jurisdictions around the world.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?


☐ Yes ☒ No

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

☐ Yes ☒ No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

☐ Yes ☒ No

Print Name of Key Individual #3*	Signature of Key Individual*	Date*
John D'Angelo		2022/07/12

Key Individual #4

<u>SALUTATION</u>	<u>LAST NAME</u>	<u>FIRST NAME</u>	<u>INITIALS</u>	<u>TITLE/POSITION</u>
Mr.	Gibbons	Lawrence	LG	Chief Human Resources Officer
<u>COMPANY</u>	<u>PHONE NUMBER</u>	<u>EXTENSION</u>	<u>EMAIL ADDRESS</u>	
Kinectrics Inc.	416-207-6000	6335	lawrence.gibbons@kinectrics.com	

(a) Does this person have experience in the energy sector?

☒ Yes ☐ No

If yes, provide details.

Chief Human Resources Officer dealing with unions, international staff, etc. in the energy sector.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?

☐ Yes ☒ No

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

☐ Yes ☒ No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

☐ Yes ☒ No

Print Name of Key Individual #4*	Signature of Key Individual*	Date*
Larry Gibbons		2022/07/12

Key Individual #5

<u>SALUTATION</u>	<u>LAST NAME</u>	<u>FIRST NAME</u>	<u>INITIALS</u>	<u>TITLE/POSITION</u>	<u>COMPANY</u>
Mr.	Zangeneh	Shahrokh	SZ	Chief Commercial Officer	Kinectrics Inc.
<u>PHONE NUMBER</u>	<u>EXTENSION</u>	<u>EMAIL ADDRESS</u>			
416-207-6000	5790	shahrokh.zangeneh@kinectrics.com			

(a) Does this person have experience in the energy sector?

☒ Yes ☐ No

If yes, provide details.

Chief Commercial Officer and Marketing for the Kinectrics business.

(b) Has this person been a proprietor, partner, officer or director of an entity that was licensed by the OEB?

☐ Yes ☒ No

(c) Has this person been a proprietor, partner, officer or director of an entity that was registered or licensed in relation to any energy sector activities in Ontario or any other jurisdiction within North America?

☐ Yes ☒ No

(d) Has this person been a proprietor, partner, officer or director of an entity that had a registration or licence of any kind in Ontario or any other jurisdiction within North America refused, suspended, revoked or cancelled?

☐ Yes ☒ No

Print Name of Key Individual #5*	Signature of Key Individual*	Date*
Shahrokh Zangeneh		2022/07/12

14. Notice

The OEB is authorized, under section 4.14 of the [OEB Act](#), to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar

Ontario Energy Board

P.O. Box 2319

2300 Yonge Street, 27th Floor

Toronto, ON M4P 1E4

Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the [Freedom of Information and Protection of Privacy Act](#) (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.

15. Certification and Acknowledgement

(a) I certify that the information contained in this application and in the documents provided are true and accurate.

(b) I understand and acknowledge that, as a licensee, I must provide information as the OEB may require from time to time.

(c) I understand and acknowledge that the issuance of an electricity wholesaler licence does not guarantee accreditation by the IESO or distributors.

Print Name of Key Individual*	Signature of Key Individual*	Date*

If the applicant is a sole proprietor, he/she must sign.

If the applicant is a corporation, a person with authority to bind the corporation must sign.

If the applicant is a partnership, a partner with authority to sign on behalf of the partnership must sign.