



Ontario | Commission
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BY EMAIL

September 23, 2022

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Registrar@oeb.ca

Dear Ms. Marconi:

**Re: Independent Electricity System Operator / Smart Metering Entity
2023 to 2027 Smart Metering Charge Application
Ontario Energy Board File Number: EB-2022-0137**

Pursuant to the Decision and Order issued on September 8, 2022, please find attached OEB staff's submission on the draft accounting order filed by the Independent Electricity System Operator, in its capacity as the Smart Metering Entity, in the above referenced proceeding.

Yours truly,

Michael Bell
Senior Advisor, Application Policy & Conservation

Encl.

cc: All parties in EB-2022-0137



ONTARIO ENERGY BOARD

OEB Staff Submission

Independent Electricity System Operator / Smart Metering Entity

Application for approval of smart metering charge for 2023-2027

EB-2022-0137

September 23, 2022

Background

The Independent Electricity System Operator, in its capacity as the Smart Metering Entity (SME), filed an application with the Ontario Energy Board (OEB) on March 31, 2022 under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for its 2023-2027 smart metering charge.

In the Decision and Order that was issued on September 8, 2022, the OEB ordered the SME to file a draft Accounting Order for the establishment of the Operating Reserve Balancing Account and provided OEB staff and intervenors with the opportunity to comment on the draft, as well as an opportunity for the SME to reply to comments.

The SME filed a draft Accounting Order on September 19, 2022.

OEB Staff Submission

The Decision and Order issued on September 8, 2022 stated that the draft accounting order should indicate that the Operating Reserve Balancing Account (ORBA) replaces the Balance Variance Account and include journal entries to illustrate the accounts involved in expected transactions.

OEB staff has reviewed the draft Accounting Order filed by the SME and submits that it accurately reflects the accounting and reporting requirements for the ORBA outlined in the Settlement Proposal and approved in the OEB's Decision and Order.

~All of which is respectfully submitted~