



October 11, 2022

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Re: EB-2022-0052

Dear Sirs:

Below is the Niagara-on-the-Lake Hydro Inc. (NOTL Hydro) response to the OEB staff submission dated October 7, 2022.

NOTL Hydro acknowledges that OEB staff intends to update NOTL Hydro's 2023 IRM Model to reflect any changes to Retail Transmission Service Rates as well as the OEB approved 2023 inflation factor, and resulting price cap adjustment once available.

Specified Customer Revenue Variance Account (SCRVA)

- NOTL Hydro is in agreement with the OEB staff submission.

Lost Revenue Adjustment Mechanism (LRAM)

- NOTL Hydro is in agreement with the OEB staff submission.

Yours truly,

A handwritten signature in black ink, appearing to read "JK", is written over a light blue horizontal line.

Jeff Klassen
VP Finance
jklassen@notlhydro.com