



October 17, 2022

Ms. Nancy Marconi  
Registrar  
Ontario Energy Board  
2300 Yonge Street  
P.O. Box 2319  
Toronto, ON M4P 1E4

Re: Toronto Hydro-Electric System Ltd. 2023 Rate Application  
AMPCO Interrogatories  
Board File No. EB-2022-0065

Dear Ms. Marconi:

Attached please find AMPCO's interrogatories in the above proceeding.

Please do not hesitate to contact me if you have any questions or require further information.

Best Regards,

A handwritten signature in blue ink, appearing to read "Colin Anderson".

Colin Anderson  
President

Copy to: Toronto Hydro-Electric System Ltd.

**EB-2022-0065**

**Toronto Hydro-Electric System Limited  
Application for electricity distribution rates effective  
January 1, 2023**

**AMPCO Interrogatories October 17, 2022**

AMPCO-1

Ref: Tab 2 Schedule 1 Page 11

Toronto Hydro indicates:

“In the 2020-2024 Custom IR Decision, the OEB directed Toronto Hydro to file in the next rebasing application its annual useful lives reviews or a new depreciation study. Toronto Hydro determined that the latter option is more appropriate since the last depreciation study was undertaken more than a decade ago.

In preparation for the 2025 rebasing application, a third-party depreciation study is currently underway. The final results of the study are expected at the end of 2022 and Toronto Hydro intends to implement the revised useful lives as of January 1, 2023. Although the study is still in progress, preliminary results indicate changes in financial useful lives that will likely lead to an overall net decrease to the depreciation expense for 2023 and 2024, the remaining two years of the current rate period. As a result Toronto Hydro expects there will be a material variance, to the benefit of customers, in the approved versus actual depreciation expense that underlies the 2023 and 2024 CPCI.”

- a) Please identify the party that is undertaking the study.
- b) Please provide the Terms of Reference for the study.
- c) Please provide the start date of the study and expected completion date.
- d) Please provide details of the preliminary findings of the study and the assets impacted where Toronto Hydro expects there will be a material variance in the depreciation expense.
- e) Please discuss the impacts if THESL is unable to implement the change in useful lives as of January 1, 2023.