



November 1, 2022

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Re: EB-2022-0052

Dear Sirs:

Niagara-on-the-Lake Hydro Inc. (NOTL Hydro) is submitting an updated rate for the 2023 LRAMVA rate rider. The OEB letter Re: 2023 Inflation Parameters dated October 20, 2022, states that the OEB calculated the 2023 inflation factor for electricity distributors to be 3.70%. The previous submission utilized the 2022 inflation factor of 3.30% as a placeholder.

NOTL Hydro is included in cohort 2 in the most recent PEG report dated July 2022 with an associated stretch factor of 0.15%.

The resulting price cap index is 3.55% (3.70% inflation factor less 0.15% stretch factor). The updated rate riders for the 2023 LRAMVA rounded to four decimals apply to the General Service 50 to 4,999 kW and Large Use service classifications and are shown below in Table 1.

Table 1

Rate Class	Unit	2023 LRAM Amount ¹	2023 OEB Approved Inflation Minus X-Factor ² (3.70%-0.15%)	2023 LRAM x (1 + 3.55%)	Billing Determinant ³	2023 LRAM Rate Rider
A	B	C	D	E = C x (1+D)	F	G = E / F
RESIDENTIAL SERVICE CLASSIFICATION	kWh	\$0.00	3.55%	\$0.00	78,544,394	\$0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	\$150.55	3.55%	\$155.90	42,026,390	\$0.0000
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	\$14,434.37	3.55%	\$14,946.79	195,348	\$0.0765
LARGE USE SERVICE CLASSIFICATION	kW	\$180.91	3.55%	\$187.33	67,379	\$0.0028
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	\$0.00	3.55%	\$0.00	262,765	\$0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	\$0.00	3.55%	\$0.00	1,568	\$0.0000

1. Tab 1 - NOTL_2023 IRM Appl_App 4_LRAMVA Workflow_20220715
2. OEB Letter dated October 20, 2022 - Re: 2023 Inflation Parameter. Inflation factor 3.7% less stretch Factor of 0.15%.
3. Tab 4 - NOTL_2023 IRM Appl_App 2_IRM Rate Generator Model_20220919

Yours truly,

Jeff Klassen
VP Finance
jklassen@notlhydro.com