From: Office of the Registrar

To:

Subject:FW: Letter of Comment - EB-2022-0200Date:Saturday, November 19, 2022 2:22:06 PM

----Original Message-----

From: webmaster@oeb.ca <webmaster@oeb.ca > Sent: Saturday, November 19, 2022 9:07 AM To: Office of the Registrar <Registrar@oeb.ca >

Subject: Letter of Comment -

The Ontario Energy Board

-- Comment date -- 2022-11-19

-- Case Number --EB-2022-0200

-- Name --Andrea Bacque

-- Phone --

-- Company --

-- Address --

-- Comments --

I am opposed to the EGD \$28 rate increase to residential consumers. It is clearly a consumer gouging tactic based on a temporary market situation re:

inflation. Enbridge Gas profits the last few years were as follows and demonstrate in no way their inability to continue to provide services at current rates:

Enbridge Inc annual gross profit for 2021 was \$14.657B, a 6.6% increase from 2020. Enbridge Inc annual gross profit for 2020 was \$13.749B, a 4.3% decline from 2019. Enbridge Inc annual gross profit for 2019 was \$14.367B, a 9.69% increase from 2018.

It's important regulators not succumb to these tactics and protect the interests equally of consumers to those of providers. Where is the justification of penalizing consumers with more rate hikes when Corporations are clearly not also feeling any pain from inflation hikes with these profit margins. A fiscally sound and responsible corporation should look to optimize costs before penalizing their client base. I urge the OEB to look to evaluate how Enbridge can find reasonable cost savings in their day to day Operations to offset inflation before approving any rate increase to consumers.

-- Receive a copy of the decision? -- Yes

-- Attachment --