

November 21, 2022

Ms. Amber Goher Analyst - Electricity Distribution Ontario Energy Board 2300 Yonge Street, 26th Floor Toronto, ON M4P 1E4

Dear Ms. Goher:

Re: OEB File No. EB-2022-0055

Oakville Hydro Electricity Distribution Inc. 2023 Distribution Rate Adjustment Application

Please find attached the 2023 IRM Rate Generator model, updated as per our discussion earlier today.

Oakville Hydro agrees that the "Incremental Grossed-up Tax Amount" should be zero for 2023 and has adjusted the combined effective tax rate in Tab 8, cell H36, to achieve this.

As a result, the 2023 Rate Generator model is calculating no tax-sharing amount for 2023. Oakville Hydro confirms it is not requesting approval to record any 2023 tax-sharing amount in Account 1595 for disposition at a later date.

Yours truly,

David Savage

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Director, Regulatory Strategy and Privacy Officer

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