From:	Office of the Registrar
To:	
Subject:	FW: Letter of Comment - EB-2022-0200
Date:	Tuesday, November 22, 2022 3:01:58 PM

-----Original Message-----From: webmaster@oeb.ca <webmaster@oeb.ca> Sent: Tuesday, November 22, 2022 2:35 PM To: Office of the Registrar <Registrar@oeb.ca> Subject: Letter of Comment -

The Ontario Energy Board

-- Comment date --2022-11-22

-- Case Number --EB-2022-0200

-- Name --Brenna Kemp

-- Phone --

-- Company --

-- Address --

## -- Comments --

If you look at the revenue facts presented at the end of this commentary, and as are posted publicly, Enbridge has continued to have a significantly increasing revenue streams over the period of inflation that is causing the majority of their customers to experience financial hardships due to an inability to afford basic necessities of life such as gas that is vitally needed to heat their homes. Enbridge took no steps over the pandemic to reduce the financial impacts of the pandemic to their customers such as rate reductions, payment forgiveness, etc., and also opted not to implement cost-saving measures that would benefit their customers. They have poorly represented their public promises to the community to do what's in the best interest of the customers over what's in the best interest of the stake holders, which is clearly evident through their recent quarterly revenue of \$8.867B, and their recent annual revenue of \$41.047B.

When an organization is earning revenues in the billions annually, there is absolutely no reason that the types of restructuring costs that they are applying to pass on to their customers can not be reallocated to be provided for within their already existing operating budget and through the delivery and maintenance costs that they already charge their customers on their bills every month.

Enbridge did not provide ANY reasonable evidence that by absorbing these costs internally, it would risk reducing access or quality of delivery of gas to customers in their regions. They are able to absorb these increases and still provide access to their customers in a quality and consistent manner.

Additionally, by restructuring in the manner that this application denotes, their operating costs would decrease based on internal structuring that simplifies and eases their internal systems, which in itself is a cost-saving measure that offsets the need for any fee increases to their customers.

As a monopoly organization providing vital services to Ontarians who are forced to use their service against their

preferences, Enbridge should be mandatorily required to demonstrate unequivocally that they have made every effort to minimize or prevent any cost increases during the most financially difficult time of our generation, and that without a doubt, their revenue will not continue to increase and soar as a result of their fee increases that they are trying to get passed on to their customers.

If they are unable to prove without a doubt that they have made these efforts, and also are unable to prove that their revenue will not grow whatsoever during the implementation of these increases, than the OEB has a moral obligation to deny an application based on shareholder greed and a lack of concern for the welfare of people who rely on their monopolized services in a significant time of financial distress for the people of Ontario.

Publicly posted revenue data:

Enbridge Inc revenue for the quarter ending September 30, 2022 was \$8.867B, a 2.65% decline year-over-year.

Enbridge Inc revenue for the twelve months ending September 30, 2022 was \$41.047B, a 16.32% increase year-over-year.

-- Receive a copy of the decision? -- Yes

-- Attachment --