



BY E-MAIL

November 24, 2022

To: All Parties in EB-2022-0040

**Re: Hydro One Networks Inc. (HONI)
Application for 2023 Distribution Rates for Areas formerly served by Orillia
Power Distribution Corporation and Peterborough Distribution Inc.
Ontario Energy Board File Number: EB-2022-0040**

Hydro One Networks Inc. (HONI) filed an incentive rate-setting mechanism (IRM) application with the Ontario Energy Board (OEB) on August 3, 2022 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) seeking approval for changes to its electricity distribution rates in the service areas previously served by Orillia Power Distribution Corporation and Peterborough Distribution Inc., effective January 1, 2023.

Procedural Order No. 1 was issued on September 15, 2022, which made provisions for submissions and a reply submission. OEB staff filed submissions on October 26, 2022. HONI filed a reply submission on November 7, 2022.

In its reply submission, HONI presented three options for the OEB's consideration for how to proceed with the disposition of its Accounts 1588 (Retail Service Variance Account (RSVA)- Power) and 1589 (RSV- Global Adjustment).¹

As these options are presented for the first time in the reply submission, the OEB will provide an opportunity for OEB staff and intervenors in the proceeding to file any written submissions on this particular aspect of the reply submission, i.e., the three options regarding Accounts 1588 and 1589, by **November 28, 2022**.

Any further reply submissions by HONI on this particular aspect shall be filed with the OEB by **November 30, 2022**.

Yours truly,

Nancy Marconi
Registrar

¹ HONI Reply Submission, November 7, 2022, pg 9-10