Office of the Registrar

 To:
 FW: Letter of Comment - EB-2022-0200

 Date:
 Sunday, November 20, 2022 1:49:25 PM

-----Original Message-----From: webmaster@oeb.ca <webmaster@oeb.ca> Sent: Saturday, November 19, 2022 8:51 PM To: Office of the Registrar <Registrar@oeb.ca> Subject: Letter of Comment -

The Ontario Energy Board

-- Comment date --2022-11-19

From:

-- Case Number --EB-2022-0200

-- Name --Amand Altobello

-- Phone --

-- Company --

-- Address --

-- Comments --

With the current state of Canada's economy and the projected economic outlook, corporations such as Enbridge, should be thinking of ways to reduce cost of energy to its customers. With Enbridge's profits growing at a rate of approximately 19% year over year (data from Sep/2022), there should be enough cash flow to enable necessary investments to improve technology and reduce distribution costs.

Residential customers are facing high inflation across all areas of living, essential products and services should not, especially at this time, be seeking profit increases.

Shareholders are benefiting from the profits and will benefit even more with an increase in rates. For the consumers, the only relevant improvement would be a reduction in cost to provide services.

From a customer perspective, changing my current home installation makes little to no difference, but being able to provide a cheaper and cleaner energy source would.

Enbridge applying for a rate increase is proof of its inefficiency, lack of governance and commitment to canadians. Utilities corporations should have as part of their yearly objectives a focus on reducing cost to provide services. I have attached Enbridge's 2022 Q3 shareholders report for reference on financial information.

-- Receive a copy of the decision? --

Yes

-- Attachment - https://www.oeb.ca/sites/default/files/uploads/comment-form/2022_Q3_Shareholders_Report_EN.pdf