

Hydro One Networks Inc.

483 Bay Street
7th Floor South Tower
Toronto, Ontario M5G 2P5
HydroOne.com

Joanne Richardson

Director, Major Projects and
Partnerships

☎ 416.902.4326

Joanne.Richardson@HydroOne.com

BY EMAIL AND RESS

November 24, 2022

Ms. Nancy Marconi
Registrar
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Marconi,

**Hydro One Networks' Request for Leave to Sell Distribution Asset to IAMGOLD Corporation –
3 Mesomikenda Lake Rd**

Hydro One Networks seeks the Board's approval under Section 86(1)(b) of *the Ontario Energy Board Act* ("the Act"), for leave to sell a primary metering unit and associated pole-top metering equipment to IAMGOLD Corporation located at 3 Mesomikenda Lake Road in Chester, Ontario. Given that the proposed sale has no material effect on any other party, we ask that the Board dispose of this proceeding without a hearing under Section 21(4)(b) of *the Act*.

Should you have any questions on this application, please contact Mark Ciufu at (416) 345-5905 or via email at Mark.Ciufu@HydroOne.com.

An electronic copy of this application has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

A handwritten signature in black ink, appearing to read "Joanne Richardson", with a stylized flourish at the end.

Joanne Richardson



Application Form for Applications Under Section 86(1)(b) of the *Ontario Energy Board Act, 1998*

Application Instructions

1. Purpose of This Form

This form is to be used by parties applying under section 86(1)(b) of the *Ontario Energy Board Act, 1998* (the "Act"). Please note that the Board may require information that is additional or supplementary to the information filed in this form and that the filing of the form does not preclude the applicant from filing additional or supplementary information.

2. Completion Instructions

This form is in a writeable PDF. The applicant must either:

- type answers to all questions, print two copies, and sign both copies; or
- print a copy of the form, clearly print answers to all questions, make a copy, and sign both copies.

Please send both copies of the completed form and two copies of any attachments to:

Board Secretary
Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

If you have any questions regarding the completion of this application, please contact the Market Operations Hotline by telephone at 416-440-7604 or 1-888-632-6273 or email at market.operations@oeb.gov.on.ca.

The Board's "Performance Standards for Processing Applications" are indicated on the "Corporate Information and Reports" section of the Board's website at www.oeb.gov.on.ca. Applicants are encouraged to consider the timelines required to process applications to avoid submitting applications too late. If the submitted application is incomplete, it may be returned by the Board or there may be a delay in processing the application.

PART I: IDENTIFICATION OF PARTIES

1.1 Name of Applicant

Legal name of the applicant:	Hydro One Networks Inc.
Name of Primary Contact:	Mark Ciufo
Title/Position:	Advisor, Regulatory Affairs
Address of Head Office:	483 Bay St., Toronto, ON, M5G 2P5
Phone:	416-345-5905
Fax:	416-345-5866
Email:	Regulatory@HydroOne.com

1.2 Other Party to the Transaction (If more than one attach a list)

Name of other party:	IAMGOLD Corporation
Name of Primary Contact:	Mathieu Gaudreault
Title/Position:	Chief Electrical Engineer, Operation Readiness
Address of Head Office:	280 Fielding Road, Lively, ON, P3Y 1L6
Phone:	819-763-0286
Email :	Mathieu_Gaudreault@iamgold.com

- 1.3 If the proposed recipient is not a licensed distributor or transmitter, is it a distributor or transmitter that is exempted from the requirement to hold a distribution or transmission licence?

☐ Yes
☒ No

PART II: DESCRIPTION OF ASSETS TO BE TRANSFERRED

- 2.1 Please provide a description of the assets that are the subject of the proposed transaction.

The assets subject to this sale consist of a primary metering unit, and associated pole-top metering equipment. The intention of the sale is to allow the customer to participate in the Wholesale Market with the IESO for Operating Reserves. The assets were originally put into service in 2021. The pole already belongs to the customer and is therefore not subject to this sale.

- 2.2 Please indicate where the assets are located – whether in the applicant's service area or in the proposed recipient's service area (if applicable). Please include a map of the location.

The asset is located on the customer's property at 3 Mesomikenda Lake Rd, Chester ON P4N 4G6 .

Please see Attachment 1

- 2.3 Are the assets surplus to the applicant's needs?

☐ Yes
☒ No

If yes, please indicate why the assets are surplus and when they became surplus.

- 2.4 Are the assets useful to the proposed recipient or any other party in serving the public?

☐ Yes
☒ No

If yes, please indicate why.

- 2.5 Please identify which utility's customers are currently served by the assets.

The asset is currently being used to meter the usage from Hydro One to the customer. Moving forward, the customer will use this meter to settle their metering with the IESO.

- 2.6 Please identify which utility's customers will be served by the assets after the transaction and into the foreseeable future.

The customer will remain a Hydro One customer.

PART III: DESCRIPTION OF THE PROPOSED TRANSACTION

3.1 Will the proposed transaction be a sale, lease or other?

- ☒ Sale
☐ Lease
☐ Other

If other, please specify.

3.2 Please attach the details of the consideration (e.g. cash, assets, shares) to be given and received by each of the parties to the proposed transaction.

This is a cash sale. The sale price is \$41,000 plus \$5,330 HST for a total of \$46,330. The sale price represents net book value of the asset.

3.3 Would the proposed transfer impact any other parties (e.g. joint users of poles) including any agreements with third parties?

- ☐ Yes
☒ No

If yes, please explain how.

3.4 Would the proposed transfer impact distribution or transmission rates of the applicant?

- ☐ Yes
☒ No

If yes, please explain how.

3.5 Will the transaction adversely affect the safety, reliability, quality of service, operational flexibility or economic efficiency of the applicant or the proposed recipient?

- ☐ Yes
☒ No

If yes, please explain how.

PART IV: WRITTEN CONSENT/JOINT AGREEMENT

4.1 Please provide the proposed recipient's written consent to the transfer of the assets by attaching:

- (a) a letter from the proposed recipient consenting to the transfer of the assets;
- (b) a letter or proposed sale agreement jointly signed by the applicant and the proposed recipient agreeing to the transfer of the assets; or
- (c) the proposed recipient's signature on the application.

(a) Please see Attachment 2 – Customer Consent Letter

PART V: REQUEST FOR NO HEARING

- 5.1 Does the applicant request that the application be determined by the Board without a hearing? If yes, please provide:
- (a) an explanation as to how no person, other than the applicant or licence holder, will be adversely affected in a material way by the outcome of the proceeding; and
 - (b) the proposed recipient's written consent to dispose of the application without a hearing.
- (a) **The asset subject to this sale is on the customer's property and is used only in metering this customer. No other persons will be impacted by this sale other than the customer and Hydro One.**
- (b) **Please see Attachment 2 – Customer Consent Letter**

PART VI: OTHER INFORMATION


- 6.1 Please provide the Board with any other information that is relevant to the application. When providing this additional information, please have due regard to the Board's objectives in relation to electricity.

N/A

PART VII: CERTIFICATION AND ACKNOWLEDGMENT STATEMENT

7.1 Certification and Acknowledgment

I certify that the information contained in this application and in the documents provided are true and accurate.

Signature of Key Individual 	Print Name of Key Individual Joanne Richardson	Title/Position Director – Major Projects and Partnerships
	Date November 24, 2022	Company Hydro One Networks Inc.

(Must be signed by a key individual. A key individual is one that is responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters. These key individuals may include the chief executive officer, the chief financial officer, other officers, directors or proprietors.)

Attachment 1:

Map of Assets



Attachment 2:

Customer Consent Letter

Hydro One Networks Inc.
420 Welham Road
Barrie, ON L4N 8Z2

Aaron Rimmer, LEL
Account Executive
Cell: +1-705-719-5738



November 16, 2022

Philippe Gaultier
Vice President, Development Projects
IAMGOLD Corporation
2000 Rue De L'eclipse, Bureau 500
Brossard, Québec, J4Z 0S2

Attention: Philippe Gaultier

Re: Sale of Asset – Primary Metering Asset at IAMGOLD Corporation

This letter is to confirm Hydro One Networks Inc.'s ("Hydro One") agreement to sell a pole mounted Primary Metering Unit installed on the 25kV Shiningtree Distribution Station F1 feeder located at 3 Mesomikenda Lake Rd, Chester, Ontario, P4N 4G6 to IAMGOLD Corporation for \$41,000.00 conditional to the OEB's approval. This also confirms that IAMGOLD Corporation supports Hydro One to proceed with the Section 86(1)(b) application without a hearing.

The asset will be sold, following the OEB's approval, on an "as is, where is" basis, pursuant to Hydro One's standard asset purchase and sale agreement. The asset sold in this transaction are found in Attachment 1.

If you agree with these conditions of sale, please sign, and return this letter at your earliest convenience. On receipt of this signed letter of consent and indemnity, we will proceed to obtain formal approval to sell these assets to IAMGOLD Corporation.

Thank you for your assistance in this matter.

Yours truly,

Original Signed By Aaron Rimmer

Aaron Rimmer
Account Executive

Hydro One Networks Inc.
420 Welham Road
Barrie, ON L4N 8Z2

Aaron Rimmer, LEL
Account Executive
Cell: +1-705-719-5738



Re: Sale of Asset – Primary Metering Asset at IAMGOLD Corporation

Acknowledgement

I, Philippe Gaultier, IAMGOLD Corporation, agree with consent, terms and conditions set out in this letter regarding the purchase of a pole mounted Primary Metering Unit installed on the 25kV Shiningtree Distribution Station F1 feeder located at 3 Mesomikenda Lake Rd, Chester, Ontario, P4N 4G6 for a cost of \$41,000.00 plus HST and support Hydro One to proceed with the Section 86(1)(b) application without a hearing.

Original Signed By Philippe Gaultier

Name: Philippe Gaultier

Title: Vice President, Development Projects

I have authority to bind the Corporation

Re: Sale of Asset – Primary Metering Asset at IAMGOLD Corporation

Attachment 1

Asset Detail

- pole mounted Primary Metering Unit installed on the 25kV Shiningtree Distribution Station F1 feeder located at 3 Mesomikenda Lake Rd, Chester, Ontario, P4N 4G6

