

From: [Office of the Registrar](#)
To: [REDACTED]
Subject: FW: Letter of Comment - EB-2022-0200
Date: Monday, November 21, 2022 3:41:15 PM

-----Original Message-----

From: webmaster@oeb.ca <webmaster@oeb.ca>
Sent: Sunday, November 20, 2022 12:15 PM
To: Office of the Registrar <Registrar@oeb.ca>
Subject: Letter of Comment - [REDACTED]

The Ontario Energy Board

-- Comment date --
2022-11-20

-- Case Number --
EB-2022-0200

-- Name --
Carrol Sahaidak

-- Phone --
[REDACTED]

-- Company --

-- Address --
[REDACTED]

-- Comments --

In looking at the current information available regarding Enbridge's gross profit:

Enbridge Inc annual/quarterly gross profit history and growth rate from 2010 to 2022. Gross profit can be defined as the profit a company makes after deducting the variable costs directly associated with making and selling its products or providing its services.

- Enbridge Inc gross profit for the quarter ending September 30, 2022 was \$3.787B, a 19.22% increase year-over-year.
- Enbridge Inc gross profit for the twelve months ending September 30, 2022 was \$15.653B, a 8.47% increase year-over-year.
- Enbridge Inc annual gross profit for 2021 was \$14.657B, a 6.6% increase from 2020.
- Enbridge Inc annual gross profit for 2020 was \$13.749B, a 4.3% decline from 2019.
- Enbridge Inc annual gross profit for 2019 was \$14.367B, a 9.69% increase from 2018.

Source:

<https://www.macrotrends.net/stocks/charts/ENB/enbridge-inc/gross-profit>

I find it a very difficult to support any increase. Heating should be considered a basic necessity. There should be some sort of protection for the consumer. I understand the 'cost' of fuel has gone up which we are already having to live with.

-- Receive a copy of the decision? --

Yes

-- Attachment --