

BY E-MAIL

pchabot@investpsp.ca

January 17, 2023

Patrick Chabot
FirstLight Holding Inc.
2-560 King Street West
Oshawa ON L1J7J1

Dear Mr. Chabot,

Re: FirstLight Holding Inc.

Notice of Proposal under section 81 of the *Ontario Energy Board Act, 1998*

Case No. EB-2022-0323

On December 9, 2022, FirstLight Holding Inc., filed a notice of proposal under section 81 of the *Ontario Energy Board Act, 1998* (OEB Act).

The notice was filed with respect to the intension of FirstLight Holding Inc., being an affiliate of Infra H2O GP Partners Inc and Infra H2O LP Partners Inc., to acquire an interest in generating stations, distribution and transmission system assets that are used to convey electricity to the Independent Electricity System Operator (IESO) controlled grid.

This letter is to inform you that, having considered the criteria under section 82 of the OEB Act, the OEB does not intend to issue a notice of review of the proposal.

Yours truly,

Nancy Marconi Registrar