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BY EMAIL AND RESS

January 25, 2023

Ms. Nancy Marconi
Registrar
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Marconi,

EB-2022-0041 – Hydro One Remote Communities Inc. ("Remotes") – 2023 Revenue Requirement and Rates Application – Responses to Pre-Settlement Clarification Questions

In accordance with Procedural Order No. 1, a settlement conference was held in respect of the above noted proceeding from December 7-9th, 2022. Prior to the settlement conference, OEB staff asked clarification questions which Remotes responded to.

Earlier today, Hydro One filed a Settlement Proposal on behalf of Remotes. Attached under separate cover, please find Remotes' responses to the pre-settlement clarification questions.

An electronic copy of these responses has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

Kathleen Burke

Kathleen Burke
cc. EB-2022-0041 Parties

A - OEB STAFF INTERROGATORY - 43

Reference:

Wataynikaneyap Project

1. Exhibit A-Staff-01-06
2. Exhibit EB-2022-0149 – Decision and Order, November 29, 2022

Interrogatory:

In reference 1, it shows the Watay Subsidy to be $51.6M but in reference 2 it shows $54M is allocated to Remotes.

a) Please provide the updated Watay Subsidy amount Remotes will use for the RRRP calculation.

Response:

a) The updated Watay subsidy amount is $54M, which has been included in Remotes' revenue requirement calculation. Please refer to Attachment 1 of A-Staff-43 for further details.

An updated RRWF (Attachment 2 of A-Staff-43) has also filed as part of this response, which includes an update to the 2023 short term debt rate from 1.17% to 4.79% based on the OEB's 2023 cost of capital parameters issued in October 2022.

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A-Staff-43-01: Table 1 - Breakdown of RRRP (in thousands $, unless otherwise specified (u.o.s.)

Description	2023 (as-filed)	2023 (update)	2023 (revised update)	Variance $	Variance %	Comments
OM&A						
Programs and Administration	22.0	21.9	21.9	-	0%	
Fuel	30.4	47.1	47.1	-	0%	impacted by change in grid connection dates and fuel price
Cost of Power	8.2	4.5	4.5	-	0%	impacted by change in grid connection dates
Watay Transmission Connection Cost	66.0	51.6	54.0	2.4	4%	see Watay application EB-2022-0149
Total OM&A, including Watay	**126.6**	**125.1**	**127.5**	**2.4**	**2%**	
Total OM&A, excluding Watay	**60.6**	**73.5**	**73.5**	**-**	**0%**	
Depreciation	3.6	6.5	6.5	-	0%	Asset removal costs increased due to DGS teardown
Amortization	1.9	3.0	3.0	-	0%	environmental remediation for Webequie, Weagamow was expected to be completed by end of 2022, now pushed to 2023
Financing Charges*	2.5	2.7	2.8	0.1	4%	
Income Tax Expense (Recovery)	-	-	-	-		
Total Service Revenue Requirement, incl Watay	**134.6**	**137.3**	**139.8**	**2.5**	**2%**	
Total Service Revenue Requirement, excl Watay	**68.6**	**85.7**	**85.8**	**0.1**	**0%**	
Energy Sales	24.8	27.3	27.3	-	0%	increased load growth, energy consumption
Late Payment Charges	0.3	0.4	0.4	-	0%	
Other Distribution Revenues	0.6	0.6	0.6	-	0%	
Total Customer Revenues	**25.7**	**28.3**	**28.3**	**-**	**0%**	
Remotes Annual RRRP - Operating Subsidy	**42.9**	**57.4**	**57.5**	**0.1**	**0%**	
Remotes Annual RRRP - Watay Subsidy	**66.0**	**51.6**	**54.0**	**2.4**	**4%**	
Total RRRP Subsidy	**108.9**	**109.0**	**111.5**	**2.5**	**2%**	

*2023 (revised update) updated for the 2023 Cost of Parameters

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Version 1.00

Utility Name	Hydro One Remote Communites Inc.
Service Territory	
Assigned EB Number	EB-2022-0041
Name and Title	
Phone Number	
Email Address	
Test Year	2023
Bridge Year	2022
Last Rebasing Year	2018

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Notes:

(1)	Pale green cells represent inputs
(2)	Pale green boxes at the bottom of each page are for additional notes
(3)	Pale yellow cells represent drop-down lists
(4)	***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
(5)	***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Data Input [1]

		Initial Application [2]	Adjustments	Settlement Agreement [6]	Adjustments	Per Board Decision
1	**Rate Base**					
	Gross Fixed Assets (average)	$85,010	$3,499	$ 88,509		$88,509
	Accumulated Depreciation (average)	($33,329) [5]	($964)	($34,293)		($34,293)
	Allowance for Working Capital:					
	Controllable Expenses	$52,336	$16,581	$ 68,917		$68,917
	Cost of Power	$8,162	($3,706)	$ 4,456		$4,456
	Working Capital Rate (%)	7.50% [9]	0.00%	7.50% [9]		[9]
2	**Utility Income**					
	Operating Revenues:					
	Distribution Revenue at Current Rates	$24,213	$3,044	$27,257		
	Distribution Revenue at Proposed Rates	$24,815	$2,502	$27,317		
	Other Revenue:					
	Specific Service Charges					
	Late Payment Charges	$338	$48	$386		
	Other Distribution Revenue	$577	$38	$615		
	Other Income and Deductions	$108,817	$2,628	$111,445		
	Total Revenue Offsets	$109,732 [7]	$2,714	$112,446		
	Operating Expenses:					
	OM+A Expenses	$60,498	$12,875	$ 73,373		$73,373
	Depreciation/Amortization	$5,454	$4,077	$ 9,531		$9,531
	Property taxes	$70	$ -	$ 70		$70
	Other expenses	$66,000	($11,980)	54020		$54,020
3	**Taxes/PILs**					
	Taxable Income:					
	Adjustments required to arrive at taxable income	[3]				
	Utility Income Taxes and Rates:					
	Income taxes (not grossed up)					
	Income taxes (grossed up)					
	Federal tax (%)	15.00%				
	Provincial tax (%)	11.50%				
	Income Tax Credits					
4	**Capitalization/Cost of Capital**					
	Capital Structure:					
	Long-term debt Capitalization Ratio (%)	96.0%	0.00%	96.0%		
	Short-term debt Capitalization Ratio (%)	4.0% [8]	0.00%	4.0% [8]		[8]
	Common Equity Capitalization Ratio (%)					
	Prefered Shares Capitalization Ratio (%)					
		100.0%		100.0%		
	Cost of Capital					
	Long-term debt Cost Rate (%)	4.63%	0.00%	4.63%		
	Short-term debt Cost Rate (%)	1.17%	3.62%	4.79%		
	Common Equity Cost Rate (%)					
	Prefered Shares Cost Rate (%)					

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars ($) except where inputs are individually identified as percentages (%)

(2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

(8) 4.0% unless an Applicant has proposed or been approved for another amount.

(9) The default Working Capital Allowance factor is **7.5%** (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study, with supporting rationale could be provided.

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(2)	$85,010	$3,499	$88,509	$ -	$88,509
2	Accumulated Depreciation (average)	(2)	($33,329)	($964)	($34,293)	$ -	($34,293)
3	Net Fixed Assets (average)	(2)	$51,681	$2,535	$54,216	$ -	$54,216
4	Allowance for Working Capital	(1)	$4,537	$966	$5,503	($5,503)	$ -
5	**Total Rate Base**		$56,218	$3,501	$59,719	($5,503)	$54,216

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		$52,336	$16,581	$68,917	$ -	$68,917
7	Cost of Power		$8,162	($3,706)	$4,456	$ -	$4,456
8	Working Capital Base		$60,498	$12,875	$73,373	$ -	$73,373
9	Working Capital Rate %	(1)	7.50%	0.00%	7.50%	-7.50%	0.00%
10	Working Capital Allowance		$4,537	$966	$5,503	($5,503)	$ -

Notes

(1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2021 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

(2) Average of opening and closing balances for the year.

Utility Income

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)		$24,815	$2,502	$27,317	$ -	$27,317
2	Other Revenue	(1)	$109,732	$2,714	$112,446	$ -	$112,446
3	Total Operating Revenues		$134,547	$5,216	$139,763	$ -	$139,763
	Operating Expenses:						
4	OM+A Expenses		$60,498	$12,875	$73,373	$ -	$73,373
5	Depreciation/Amortization		$5,454	$4,077	$9,531	$ -	$9,531
6	Property taxes		$70	$ -	$70	$ -	$70
7	Capital taxes		$ -	$ -	$ -	$ -	$ -
8	Other expense		$66,000	($11,980)	$54,020	$ -	$54,020
9	Subtotal (lines 4 to 8)		$132,022	$4,972	$136,994	$ -	$136,994
10	Deemed Interest Expense		$2,525	$244	$2,769	($334)	$2,435
11	Total Expenses (lines 9 to 10)		$134,547	$5,216	$139,763	($334)	$139,429
12	**Utility income before income taxes**		($0)	$0	$0	$334	$334
13	Income taxes (grossed-up)		$ -	$ -	$ -	$ -	$ -
14	**Utility net income**		($0)	$0	$0	$334	$334

Notes

Other Revenues / Revenue Offsets

(1)

Specific Service Charges	$ -		$ -		$ -
Late Payment Charges	$338	$48	$386		$386
Other Distribution Revenue	$577	$38	$615		$615
Other Income and Deductions	$108,817	$2,628	$111,445		$111,445
Total Revenue Offsets	$109,732	$2,714	$112,446	$ -	$112,446

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
	Determination of Taxable Income			
1	Utility net income before taxes	$ -	$ -	$ -
2	Adjustments required to arrive at taxable utility income	$ -	$ -	$ -
3	Taxable income	$ -	$ -	$ -
	Calculation of Utility income Taxes			
4	Income taxes	$ -	$ -	$ -
6	Total taxes	$ -	$ -	$ -
7	Gross-up of Income Taxes	$ -	$ -	$ -
8	Grossed-up Income Taxes	$ -	$ -	$ -
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	$ -	$ -	$ -
10	Other tax Credits	$ -	$ -	$ -
	Tax Rates			
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%
13	Total tax rate (%)	26.50%	26.50%	26.50%

Notes

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate		Return
		Initial Application				
		(%)	($)	(%)		($)
	Debt					
1	Long-term Debt	96.00%	$53,970	4.63%		$2,499
2	Short-term Debt	4.00%	$2,249	1.17%		$26
3	**Total Debt**	100.00%	$56,218	4.49%		$2,525
	Equity					
4	Common Equity	0.00%	$ -	0.00%		$ -
5	Preferred Shares	0.00%	$ -	0.00%		$ -
6	**Total Equity**	0.00%	$ -	0.00%		$ -
7	**Total**	100.00%	$56,218	4.49%		$2,525
		Settlement Agreement				
		(%)	($)	(%)		($)
	Debt					
1	Long-term Debt	96.00%	$57,330	4.63%		$2,654
2	Short-term Debt	4.00%	$2,389	4.79%		$114
3	**Total Debt**	100.00%	$59,719	4.64%		$2,769
	Equity					
4	Common Equity	0.00%	$ -	0.00%		$ -
5	Preferred Shares	0.00%	$ -	0.00%		$ -
6	**Total Equity**	0.00%	$ -	0.00%		$ -
7	**Total**	100.00%	$59,719	4.64%		$2,769
		Per Board Decision				
		(%)	($)	(%)		($)
	Debt					
8	Long-term Debt	96.00%	$52,047	4.63%		$2,410
9	Short-term Debt	4.00%	$2,169	1.17%		$25
10	**Total Debt**	100.00%	$54,216	4.49%		$2,435
	Equity					
11	Common Equity	0.00%	$ -	0.00%		$ -
12	Preferred Shares	0.00%	$ -	0.00%		$ -
13	**Total Equity**	0.00%	$ -	0.00%		$ -
14	**Total**	100.00%	$54,216	4.49%		$2,435

Notes

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		$819		$81		($274)
2	Distribution Revenue	$24,213	$23,996	$27,257	$27,236	$27,257	$27,591
3	Other Operating Revenue Offsets - net	$109,732	$109,732	$112,446	$112,446	$112,446	$112,446
4	**Total Revenue**	$133,945	$134,547	$139,703	$139,763	$139,703	$139,763
5	Operating Expenses	$132,022	$132,022	$136,994	$136,994	$136,994	$136,994
6	Deemed Interest Expense	$2,525	$2,525	$2,769	$2,769	$2,435	$2,435
8	**Total Cost and Expenses**	$134,547	$134,547	$139,763	$139,763	$139,429	$139,429
9	**Utility Income Before Income Taxes**	($602)	($0)	($60)	$0	$274	$334
10	Tax Adjustments to Accounting Income per 2013 PILs model	$ -	$ -	$ -	$ -	$ -	$ -
11	**Taxable Income**	($602)	($0)	($60)	$0	$274	$334
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	**Income Tax on Taxable Income**	$ -	$ -	$ -	$0	$73	$88
14	**Income Tax Credits**	$ -	$ -	$ -	$ -	$ -	$ -
15	**Utility Net Income**	($602)	($0)	($60)	$0	$201	$334
16	**Utility Rate Base**	$56,218	$56,218	$59,719	$59,719	$54,216	$54,216
17	Deemed Equity Portion of Rate Base	$ -	$ -	$ -	$ -	$ -	$ -
18	Income/(Equity Portion of Rate Base)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
19	Target Return - Equity on Rate Base	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	Deficiency/Sufficiency in Return on Equity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Indicated Rate of Return	3.42%	4.49%	4.54%	0.00%	4.86%	0.00%
22	Requested Rate of Return on Rate Base	4.49%	4.49%	4.64%	4.64%	4.49%	4.49%
23	Deficiency/Sufficiency in Rate of Return	-1.07%	0.00%	-0.10%	-4.64%	0.37%	-4.49%
24	Target Return on Equity	$ -	$ -	$ -	$ -	$ -	$ -
25	Revenue Deficiency/(Sufficiency)	$602	($0)	$60	($2,769)	($201)	($2,435)
26	**Gross Revenue Deficiency/(Sufficiency)**	$819 (1)		$81 (1)		($274) (1)	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Revenue Requirement

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	$60,498		$73,373		$73,373	
2	Amortization/Depreciation	$5,454		$9,531		$9,531	
3	Property Taxes	$70		$70		$70	
5	Income Taxes (Grossed up)	$ -		$ -		$ -	
6	Other Expenses	$66,000		$54,020		$54,020	
7	Return						
	Deemed Interest Expense	$2,525		$2,769		$2,435	
	Return on Deemed Equity	$ -		$ -		$ -	
8	**Service Revenue Requirement (before Revenues)**	$134,547		$139,763		$139,429	
9	Revenue Offsets	$109,732		$112,446		$ -	
10	**Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)**	$24,815		$27,317		$139,429	
11	Distribution revenue	$24,815		$27,317		$27,317	
12	Other revenue	$109,732		$112,446		$112,446	
13	**Total revenue**	$134,547		$139,763		$139,763	
14	**Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)**	($0)	(1)	$0	(1)	$334	(1)

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Settlement Agreement	Δ% (2)	Per Board Decision	Δ% (2)
Service Revenue Requirement	$134,547	$139,763	**3.88%**	$139,429	#####
Grossed-Up Revenue Deficiency/(Sufficiency)	$819	$81	#####	($274)	#####
Base Revenue Requirement (to be recovered from Distribution Rates)	$24,815	$27,317	#####	$139,429	#####
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	$602	$60	#####	$ -	#####

Notes

(1) Line 11 - Line 8

(2) Percentage Change Relative to Initial Application

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-I** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth andf trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:

	Customer Class	Initial Application			Settlement Agreement			Per Board Decision		
	Input the name of each customer class.	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA [1] Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA [1] Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA [1] Annual
1	Residential									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
	Total		-	-		-	-		-	-

Notes:

[1] Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process:

A) Allocated Costs

	Name of Customer Class [3]	Costs Allocated from Previous Study [1]	%	Allocated Class Revenue Requirement [1] (7A)	%
		From Sheet 10. Load Forecast			
1	Residential				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
	Total	$ -	0.00%	$ -	0.00%

Allocated Revenue Requirement does not match Base Revenue Requirement from Sheet 9. Check data.

Service Revenue Requirement (from Sheet 9) $ 139,762.81

(1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
(2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
(3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) Calculated Class Revenues

	Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1	Residential				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
	Total	$ -	$ -	$ -	$ -

(4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
(5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
(6) Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
(7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19,

C) Rebalancing Revenue-to-Cost Ratios

	Name of Customer Class	Previously Approved Ratios Most Recent Year:	Status Quo Ratios (7C + 7E) / (7A)	Proposed Ratios (7D + 7E) / (7A)	Policy Range
		%	%	%	%
1	Residential				85 - 115
2					
3					
4					
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(8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2012 with further adjustments to move within the range over two years, the Most Recent Year would be 2015. However, the ratios in 2015 would be equal to those after the adjustment in 2014.
(9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
(10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios [11]

	Name of Customer Class	Proposed Revenue-to-Cost Ratio		Policy Range
		Test Year	Price Cap IR Period	
			1	2	
1	Residential				85 - 115
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2021 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2022 and 2023 Price Cap IR models, as necessary. For 2022 and 2023, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2019 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and voluemtric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

Stage in Process:

	Customer and Load Forecast					Class Allocated Revenues			Fixed / Variable Splits [2]			Distribution Rates				Revenue Reconciliation			
	Customer Class From sheet 10. Load Forecast	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	From Sheet 11. Cost Allocation and Sheet 12. Residential Rate Design Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Percentage to be entered as a fraction between 0 and 1 Fixed	Variable	Transformer Ownership Allowance [1] ($)	Monthly Service Charge Rate	No. of decimals	Volumetric Rate Rate	No. of decimals	MSC Revenues	Volumetric revenues	Distribution Revenues less Transformer Ownership Allowance
1	Residential	kWh	-	-	-								2		4	$ -	$ -	$ -
2			-	-	-											$ -	$ -	$ -
3			-	-	-											$ -	$ -	$ -
4			-	-	-											$ -	$ -	$ -
5			-	-	-											$ -	$ -	$ -
6			-	-	-											$ -	$ -	$ -
7			-	-	-											$ -	$ -	$ -
8			-	-	-											$ -	$ -	$ -
9			-	-	-											$ -	$ -	$ -
10			-	-	-											$ -	$ -	$ -
11			-	-	-											$ -	$ -	$ -
12			-	-	-											$ -	$ -	$ -
13			-	-	-											$ -	$ -	$ -
14			-	-	-											$ -	$ -	$ -
15			-	-	-											$ -	$ -	$ -
16			-	-	-											$ -	$ -	$ -
17			-	-	-											$ -	$ -	$ -
18			-	-	-											$ -	$ -	$ -
19			-	-	-											$ -	$ -	$ -
20			-	-	-											$ -	$ -	$ -

Total Transformer Ownership Allowance $ -

Total Distribution Revenues $ -

Base Revenue Requirement $ -

Difference $ -
% Difference

Notes:

[1] Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

[2] The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calcutated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).

Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2023 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

(1) Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

(2) Short description of change, issue, etc.

Summary of Proposed Changes

			Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
	Reference [1]	Item / Description [2]	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance ($)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
1		Original Application	$ 2,525	4.49%	$ 56,218	$ 60,498	$ 4,537	$ 5,454	$ -	$ 60,498	$ 134,547	$ 109,732	$ 24,815	$ 819

A - OEB STAFF INTERROGATORY - 44

Reference:

Fuel and Purchased Power

1. Exhibit A-Staff-02-02

Interrogatory:

Remotes provided updated forecasts of OM&A.

a) Please explain why the purchased power forecast has gone up between 2022 and 2023 but the fuel costs stay almost the same.

Response:

a) The fuel costs stay almost the same due to following factors: the increased fuel price, 5 communities not connecting to the grid until mid-2023, load growth, and increased customer connections.

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B - OEB STAFF INTERROGATORY - 45

Reference:

Wataynikaneyap Grid Connection 4-Pole Cluster

1. Exhibit B-Staff-5

Interrogatory:

Remotes stated that it only has experience installing one of the 4 pole designs which cost on average $108k. Remotes also provided that the total mobilization costs around $48k for two weeks of work

a) Please confirm if the $48k is included in the $108k provided.

b) Please provide the actual costs to install the 4-pole cluster for the 3 connected communities in 2022.

Response:

a) No. The Viper Switch/single pole installation would have occurred within one week of work, so the mobilization would be the approximately $19k total, which is broken down as $14k (cost to mobilize a crew to site each week), plus $5k (1/4 of $20k material mobilization).

b) The construction of the Pikangikum 4 pole cluster is not complete to date, as the grid connection date has been pushed back until Spring 2023. Remotes has incurred $473k in Kingfisher and $472k in North Caribou for the installation of the 4 pole clusters on actual costs on a life to date basis.

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D - OEB STAFF INTERROGATORY - 46

Reference:

Costing of Work

1. Exhibit D-Staff-21

Interrogatory:

Remotes provided a breakdown of the labour rate and transport & work equipment breakdown.

a) Please explain if the payroll obligations increase in 2020 were due to COVID.
b) Please explain the decline in non-labour administration costs.
c) Please explain the decline in non-project, administration, management, and support service labour costs between 2018 and 2019.
d) Please list out the Capital and OM&A costs that these labour rates affect.

Response:

a) The payroll obligation increase in 2020 were not due to COVID.

b) The non-labour costs are a function of planned direct hours which increased from 81k to 87k hours (2018 to 2019). The rate per hour for these type of costs (generally fixed in nature) decreases when spread over more direct hours. Changes in other years were minimal.

c) The non-project, administration, management, and support service labour cost are a function of planned direct hours which increased from 81k to 87k hours (2018 to 2019). The rate per hour for these type of costs (generally fixed in nature) decreases when spread over more direct hours.

d) Labour is charged to almost all Capital/OM&A Projects and Programs. There are very few without a labour component.

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H - OEB STAFF INTERROGATORY - 47

Reference:

1. Exhibit H-Staff-31
2. Exhibit H-Staff-32

Interrogatory:

Hydro One Remote Communities provided an updated actuarial valuation as at December 31, 2021, as Attachment 1 to an interrogatory response. This valuation was filed with the Financial Services Regulatory Authority in September 2022. Page 14 of 76 shows an "employer normal actuarial cost" of $87,252,664 for 2022 and $86,157,738 for 2023 for Hydro One.

However, the Hydro One benefit projections as of February 2021 in Attachment 2 show employer defined benefit contributions of $93,141,000 for 2022 and $107,448,000 for 2023. The portion allocated to Hydro One Remote Communities is approximately 1%.

Hydro One Remote Communities did not explain why it has not updated its proposed 2022 and 2023 pension costs to reflect the updated actuarial valuation as at December 31, 2021. However it did explain why these costs were not updated to reflect the March 2022 benefit projection.

Page 7 of the updated actuarial valuation as at December 31, 2021 shows an Actuarial Surplus of $1,943,739,797. This means that the pension plan had more money than it needed. Hydro One Remote Communities stated that an employer is only permitted to take a contribution holiday if the Transfer Ratio is above 105%.

a) Please confirm that the "employer normal actuarial cost" of $87,252,664 for 2022 and $86,157,738 for 2023 for Hydro One represents the Hydro One defined benefit pension employer contributions. If this is not the case, please explain.

b) Please confirm that if the Hydro One amount of $87,252,664 was used for 2022 pension employer contributions instead of $93,141,000, the impact on Hydro One Remote Communities' proposed 2022 amount would not be material, as 1% (the Hydro One Remote Communities' share) of the approximate difference of $5.9 million would be $59k. Therefore the 2022 pension amounts presented in the application do not need to be updated to reflect the updated actuarial valuation. If this is not the case, please explain.

c) Please confirm that if the Hydro One amount of $86,157,738 was used for 2023 pension employer contributions instead of $107,448,000, the impact on Hydro One Remote Communities' proposed 2023 amount would not be material, as 1% (the Hydro One Remote Communities' share) of the approximate difference of $21.3 million would be $213k. Therefore the 2023 pension amounts presented in the application do not need to be updated to reflect the updated actuarial valuation. If this is not the case, please explain.

d) Other than the requirement to exceed the Transfer Ratio of 105%, please explain why employer contributions for Hydro One Remote Communities' approximate 1% share of the Hydro One pension plan over the five-year rate term are required and reasonable, given that:

   i. The Hydro One employer contributions of approximately $86.2 million for 2023, multiplied by five years, results in approximate $431.0 million of contributions, whereas the surplus is $1,943.7 million.
   ii. Holding all else equal, there is enough surplus in the pension plan to offset the minimum employer contribution requirements for the entire five-year term of the application, with a large buffer of $1,512.7 million to spare.

Response:

a) Confirmed.

b) Confirmed.

c) Confirmed.

d) Regardless of whether there is solvency and/or going concern surplus, Ontario pension regulations require that normal cost payments be made to the pension plan if the transfer ratio is below 105%. A pension holiday can only be taken if the transfer ratio exceeds 105%. As that was not the case for Hydro One, the employer contributions for Remotes over the next 5 years, which are about 1% share of Hydro One's pension plan costs, are reasonable and required.

H - OEB STAFF INTERROGATORY - 48

Reference:

1. Exhibit H-Staff-31

Interrogatory:

Hydro One Remote Communities stated that the 2023 test year pension and OPEB costs sought for approval in this application are based on the February 2021 forecast. Hydro One Remote Communities noted that the test year pension and OPEB costs do not reflect the recent increase in interest rates.

Hydro One Remote Communities stated that for pension, the interest rate increase will lead to a higher going concern discount rate being used, which will likely lead to lower contributions. For OPEB, the rate increase will also result in a reduced cost.

Hydro One Remote Communities suggested that the latest benefit projections for 2022 and 2023 were issued in March 2022 for pension, but only an updated March 2022 forecast was done for OPEB for 2022 and not for 2023.

Hydro One Remote Communities also filed its most recent actuarial valuation of the Hydro One defined benefit pension plan as at December 31, 2021, which was filed with the Financial Services Regulatory Authority in September 2022.

However, Hydro One Remote Communities noted that the 2023 test year pension and OPEB costs continue to remain appropriate for the basis of approval, as the difference in 2023 pension and OPEB costs calculated between the February 2021 forecast and the latest March 2022 benefit projection reporting is below Hydro One Remote Communities' level of materiality.

OEB staff notes that in February 2021, the Bank of Canada's policy interest rate was set at 0.25%. OEB staff also notes that on March 2, 2022 the Bank of Canada's policy interest rate was increased by 0.25% to 0.50%. As of December 6, 2022, the Bank of Canada's policy interest rate is 3.75%, representing an increase of 3.50% since February 2021. A further increase of 0.25% to 0.50% is expected to be announced by the Bank of Canada on December 7, 2022.

a) Given the large increase in the Bank of Canada's policy interest rate since the time of Hydro One Remote Communities' benefit projections conducted in both February 2021 and March 2022, as well as the actuarial valuation as at December 31, 2021, please explain why Hydro One Remote Communities has not reflected this large increase in its 2023 test year pension

and OPEB costs, as Hydro One Remote Communities has agreed that higher discount rates lead to lower pension and OPEB costs. Please quantify the impacts.

b) Please explain whether the actual pension and OPEB amounts for 2022 that will be incorporated into the "Actual Revenues and Expenses (Audited)" component of the RRRPVA will be driven by the February 2021 benefit projection, the March 2022 benefit projection, the actuarial valuation as at December 31, 2021, or by an updated benefit projection that will reflect the large increase in the Bank of Canada's policy interest rate since March 2022.

c) If Hydro One Remote Communities is planning not to use an updated benefit projection that will reflect the large increase in the Bank of Canada's policy interest rate and plans on using the February 2021 or March 2022 benefit projections, or the actuarial valuation as at December 31, 2021, to calculate the actual pension and OPEB amounts for 2022, please explain why such an approach is reasonable.

d) Similarly for future calendar years beyond 2022 (i.e., Hydro One Remote Communities' five-year rate term of 2023 to 2027), please explain Hydro One Remote Communities' planned approach to reflect the actual pension and OPEB costs for these years that will be incorporated into the "Actual Revenues and Expenses (Audited)" component of the RRRPVA and why it is reasonable, including what benefit projections will be used. In Hydro One Remote Communities' response, please also discuss whether the benefit projection underlying the pension and OPEB costs for each year will be updated on an annual basis.

Response:

a) Please see the interrogatory response to H-Staff-31, part d). The difference in the 2022 and 2023 pension/OPEB forecasts compared between (i) the February 2021 projection and (ii) the latest March 2022 benefit projection reporting, is below the application materiality threshold for Remotes. On this basis, Remotes submits that the 2023 pension/OPEB amounts included in the Application continue to remain appropriate and do not require updating for the recent increase in interest rates since March 2022.

Hydro One further notes that DB pension contributions will be made based on the updated pension valuation in effect.

b) The actual pension DB amount for 2022 will be based on the contribution rate as specified in the most recent pension actuarial valuation as at December 31, 2021. Actual OPEBs for 2022

will be based on the March 2022 benefit cost projections that were provided by the actuaries.[1] Based on the information that comes from the actuaries, Hydro One follows the same process every year in determining the annual true-up of actual to forecast costs in the RRRPVA.

c) Although Remotes is not planning to update its 2022 bridge year pension/OPEB costs for the most recent pension actuarial valuation and benefit projections, any difference between the approved rates (based on the forecast) and actual costs/expense (based on the December 31, 2021 pension actuarial valuation and the March 2022 benefit cost assessments) will be trued up via the RRRPVA mechanism annually. Therefore, the impact of higher yields resulting in a lower pension/OPEB costs will be returned to customers when the RRRPVA balance is cleared in the next rebasing application. This approach is consistent with the intent of the RRRPVA, and aligns with the agreement from the 2018 cost of service settlement proposal, which OEB staff supported.[2]

d) For future calendar years beyond 2022, Hydro One will reflect actual pension costs calculated using the contribution rate from the tri-annual pension actuarial valuation in effect for that year. Actual OPEB costs will be updated annually based on the benefit projections provided by the actuaries. As noted in part c) above, the RRRPVA will capture the variances between the forecast (to be approved in the cost of service application) and the actual pension/OPEB costs (incurred each year), and will be disposed of in the next rebasing application.

[1] Except the PEB (Other Post-Employment Benefit) Plan, which will be based on the December 31, 2022 assessment.
[2] EB-2017-0051, OEB staff submission, pp. 7 to 8

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H - OEB STAFF INTERROGATORY - 49

Reference:

1. Exhibit H-Staff-34
2. Exhibit H-Staff-31

Interrogatory:

The proposed 2023 test year pension amount of $1,110,000 has increased by 62% versus the 2018 OEB-approved amount of $687,000. In an interrogatory response, the proposed 2023 test year pension amount was updated to $1,124,000 to incorporate an additional $14,000 that relates to defined contribution pension costs.

The proposed 2023 test year OPEB amount of $1,709,000 has increased by 34% versus 2018 OEB-approved amount of $1,273,000.

Hydro One Remote Communities suggested that the 62% increase in pension costs and 34% increase in OPEB costs between the 2023 test year amounts and the 2018 test year amounts were primarily due to a decrease in discount rates.

However, there has been an increase in the Bank of Canada's policy interest rate (and not a decrease), when comparing the 2022 rates to those that existed in the 2017 and 2018 time periods. Even though the Bank of Canada's policy interest rate is currently at 3.75%, it was in the range of 0.50% to 1.75% during the 2017 and 2018 time periods.

a) Given that there has been an increase in the Bank of Canada's policy interest rate, when comparing the 2022 rates to those that existed in the 2017 and 2018 time periods, please explain why Hydro One Remote Communities has reflected a decrease in the discount rate (and not an increase), when comparing the increase in 2023 test year amounts to 2018 test year amounts for pension and OPEB.

Response:

a) In responding to the original question posed by OEB staff, it asked for an explanation of the pension/OPEB cost increase between the last approved application in 2018 and the proposed 2023 test year. Hydro One responded by confirming that the increase in pension costs from 2018 to 2023 was primarily due to a decrease in the discount rate over the 2018 to 2023 period.

As discussed above in H-Staff-48 and H-Staff-49, the Bank of Canada's interest rate was 1.75% (2017/2018), 0.25% (February 2021) and subsequently 0.50% (March 2022) and 3.75% (December 2022). The discount rates used in the valuation and benefit projection reports are not the Bank of Canada interest rates, but are directionally aligned. Due to the timing of the forecast used (i.e. February 2021 forecast) to support the 2023 test year pension/OPEB costs in the application, the test year pension/OPEB costs in 2023 will not be based on the most recent pension actuarial valuation as of December 31, 2021 nor the March 2022 benefit projection forecasts. That is why the test year pension/OPEB costs do not reflect the recent increase in interest rates observed in 2022.

As noted in interrogatory response to H-Staff-48 part c), the impact on the increase in interest rates on pension/OPEB costs will be captured in the RRRPVA for clearance in the next rebasing application. The RRRPVA records the difference between forecast and actual pension/OPEB costs.

H - OEB STAFF INTERROGATORY - 50

Reference:

1. Exhibit H-Staff-32
2. Exhibit H-Staff-33
3. EB-2017-0049, Exhibit C1-2-2, Attachment 1, page 11, June 7, 2017
4. EB-2019-0122, Notice of Motion to Review and Vary EB-2017-0049 Decision and Order dated March 26, 2019, Decision and Order, December 19, 2019, page 16

Interrogatory:

Hydro One Remote Communities suggested that for all calendar years for the period 2013 to 2021, Hydro One was not permitted to take a contribution holiday, except for the 2017 calendar year.

Hydro One Remote Communities also stated that Hydro One will be required to make pension contributions in 2022 and future years, as the Transfer Ratio is still well below the 105% level that would allow the utility to take a pension holiday.

Hydro One Remote Communities stated that based on the December 31, 2016 valuation results, it was possible for Hydro One to elect to take a contribution holiday for 2017. However, Hydro One (and also Hydro One Remote Communities) chose to remit the normal cost contributions to the plan for that year.

However, OEB staff notes that the Hydro One pension valuation as at December 31, 2016 shows that the "Estimated Minimum Employer Contribution" was $0 for 2017, 2018, and 2019. OEB staff suggests that Hydro One (and also Hydro One Remote Communities) were eligible to not make any employer pension contributions for 2017, 2018, and 2019 (and not only 2017).

OEB staff also notes that in decision and order related to the "Notice of Motion to Review and Vary EB-2017-0049 Decision and Order dated March 26, 2019", the OEB determined that "a conclusion that Hydro One would be able to take a contribution holiday was not the only possible basis for the reduction associated with Hydro One's pension contributions." This decision and order denied certain amounts for Hydro One.

Hydro One Remote Communities suggested that it made the following pension contributions, as shown in OEB Staff Table 1:

OEB Staff Table 1 - Hydro One Remote Communities' Pension Contributions

Contributions	2017	2018	2019
Defined Benefit	859,000	760,000	693,000
Defined Contribution	10,000	10,000	10,000
Total	869,000	770,000	703,000

The intent of the 2018 cost of service settlement proposal was for Hydro One Remote Communities to true up its actual pension costs incorporated into the RRRPVA balance to reflect the actual contributions that it is required to make.

However, Hydro One Remote Communities stated that the amount of pension costs funded by the utility would be equal to the amount required to fund its pension-related obligation and are in line with what the actuaries indicate the utility should be contributing and thus collecting from ratepayers.

a) Please confirm whether Hydro One Remote Communities is in agreement with OEB staff's calculations and values shown in OEB Staff Table 1. If this is not the case, please explain, and update OEB Staff Table 1, as required.

b) Please explain why it is reasonable to capture the Hydro One Remote Communities pension impacts of $869,000 (2017), $770,000 (2018), and $703,000 (2019) in contributions (or any other numbers, as applicable) made for the defined benefit plan and the defined contribution plan in the "Actual Revenues and Expenses (Audited)" component of the RRRPVA for the calendar years 2017, 2018, and 2019, when Hydro One (and also Hydro One Remote Communities) were able to take a contribution holiday for those periods. OEB staff notes that this is despite Hydro One Remote Communities' statement that its contributions "are in line with what the actuaries indicate the utility should be contributing and thus collecting from ratepayers."

c) Also incorporating Hydro One Remote Communities' response to part a) and b) of this question, please explain how Hydro One Remote Communities has adequately addressed the commitments made in the 2018 cost of service settlement proposal, specifically for Hydro One Remote Communities to true up its actual pension costs incorporated into the "Actual Revenues and Expenses (Audited)" component of the RRRPVA to reflect the actual

contributions that it was required to make, which were $0 for the 2017, 2018, and 2019 calendar years.

Response:

a) Confirmed.

b) As indicated in interrogatory response to H-Staff-32, Hydro One Remotes was able to take a pension holiday only in 2017 but chose to remit normal cost contributions for the year. For the years 2018 and 2019, it was not able to take a pension holiday based on the Post May 1, 2018 rules.

Hydro One reiterates the following:

- The December 31, 2016 pension valuation included "estimated minimum" employer contribution of $0 for 2017 to 2019. Hydro One could have taken a contribution holiday for 2017 under the pre-May 2018 funding rules, but elected not to do so as noted above. For 2018 onwards, because of the post May 2018 funding rules, no contribution holidays were allowed.
- Under subsequent valuations, which has superseded the December 31, 2016 valuation, it was confirmed that Hydro One was not able to take a contribution holiday.
    - In the December 31, 2017 valuation, Hydro One's DB Plan was 73% funded on a wind-up basis which is well below the 105% funding threshold associated with the newly prescribed contribution holiday test.
    - In the December 31, 2018 valuation report, which was operative until December 31, 2021, Hydro One's DB Plan was 73% funded on a wind-up basis. As the Transfer Ratio as stated in the December 31, 2018 valuation was 73%, Hydro One was required to make contributions to the plan in 2019.
    - Based on the 2017 and 2018 pension valuations, Hydro One was therefore required to make contributions to the plan in 2018 and 2019. The new funding rules forced and required Hydro One to contribute as a result of having a windup deficit.

As a result, it is incorrect to assert that the Hydro One was eligible to not make any employer pension contributions for 2017, 2018 and 2019 based on the estimated minimum employer contribution from the December 31, 2016 pension valuation alone.

Based on the above, it is reasonable for Hydro One to include pension contributions of $869K (2017), $770K (2018) and $703K (2019) in the RRRPVA balance as Remotes did not take a contribution holiday.

Additionally, Hydro One notes that taking a pension holiday may not always be in the best interests of ratepayers. At a high level, the impact (consequence) of a contribution holiday is that the pension obligations would grow without a corresponding growth in the plan assets. All else being equal, if contribution holidays are taken for a sustained period of time, the liability growth could outpace asset growth and eventually this could result in the plan having a shortfall and requiring deficit funding contributions (in addition to the normal cost contributions).

c) As noted above, the basis of the $0 estimated minimum employer contributions from the December 31, 2016 valuation was superseded by subsequent year pension valuations, and thus is incorrect to use as the basis for denying actual contributions paid and recorded in the RRRPVA. As noted in response to H-Staff-32, Remotes confirms that it has addressed its commitment in the 2018 cost of service settlement proposal by trueing up its actual pension contributions in the RRRPVA to reflect actual contributions that it was required to make.

H - OEB STAFF INTERROGATORY - 51

Reference:

1. Exhibit H-Staff-32

Interrogatory:

In its H-Staff-32 b) response, Hydro One Remote Communities provided three tables that show its contributions to the pension defined benefit and pension defined contributions plans. Based on these tables, Hydro One Remote Communities also suggested that 100% of these amounts flow through the RRRPVA, as opposed to only the OM&A and depreciation portions.

Also as part of its H-Staff-32 b) response, Hydro One Remote Communities provided a fourth table titled "Table 1 - Pension Costs Revised" that shows the breakdown of its pension costs between OM&A and capital, by year.

a) In the first three tables provided in H-Staff-32 b), please clarify whether 100% of these amounts are incorporated in the "Actual Revenues and Expenses (Audited)" component of the RRRPVA, as opposed to only the OM&A and deprecation portions, and update as required.

b) Please expand the fourth table titled "Table 1 - Pension Costs Revised" to also:
   i. Insert new columns to show 2013 OEB-approved and 2013 – 2017 historic actual amounts.
   ii. Indicate and quantify which amounts have flowed through the "Actual Revenues and Expenses (Audited)" component of the RRRPVA for 2013 – 2021.
   iii. Show the revised amounts for 2022 and 2023, as Hydro One Remote Communities indicated that the DC portion was "missed in error".

Response:

a) Only the OM&A portion of these amounts are incorporated in the "Actual Revenues and Expenses (Audited)" component of the RRRPVA". The capital portion is applied to the capital projects, which over time are depreciated. That depreciation flows through the RRRPVA.

b)

i. Table with 2013-2017 historic amounts is shown below:

Table 1 - Pension Costs (*in thousands $*)

Category	Board Approved	Historic (Actual)					Board Approved	Historic (Actual)				Bridge	Test
	2013	2013	2014	2015	2016	2017	2018	2018	2019	2020	2021	2022	2023
OM&A	799	1,064	1,198	1,084	712	600	491	553	447	495	474	692	693
Capital	401	338	347	464	285	269	196	217	256	225	258	361	417
Total	**1,200**	**1,401**	**1,545**	**1,548**	**997**	**869**	**687**	**770**	**703**	**720**	**732**	**1,053**	**1,110**

ii. The amounts that have flowed through the "Actual Revenues and Expenses (Audited)" component of the RRRPVA for 2013 – 2021 are:

Category	Historic (Actual)								
	2013	2014	2015	2016	2017	2018	2019	2020	2021
OM&A	1,064	1,198	1,084	712	600	553	447	495	474
Depreciation – Pension Costs	30	27	43	23	24	18	21	17	20
Total	**1,094**	**1,225**	**1,127**	**735**	**624**	**571**	**468**	**512**	**494**

iii. The 2022 and 2023 amounts are based on forecast and the DC portion has already been included.

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Reference:

1. Exhibit A-01-02-03
2. Exhibit A-02-02-02
3. Exhibit H-Staff-41
4. Exhibit H-Staff-40
5. Exhibit A-02-01-04

Interrogatory:

Hydro One Remote Communities stated that it will transition to a transmission-connected distributor, while continuing to provide off-grid electricity generation and distribution, both as primary or prime power and as backup power. Hydro One Remote Communities stated that now with an increasing number of customers being grid connected, it will be billed for the cost of power by the IESO after August 2022.

However, Hydro One Remote Communities stated that Accounts 1550, 1551, 1580 (as well as Account 1580 CBR Class B), 1584, 1586, 1589, and 1595 are non-applicable, and the utility is seeking an exemption from Account 1588.

Hydro One Remote Communities stated that it is exempt from the Retail Settlement Code (RSC) as permitted by Schedule 3 of its distribution licence (ED-2003-0037). Hydro One Remote Communities stated that it does not have the obligations and responsibilities associated with financial settlement amongst retailers and consumers required by the RSC. Hydro One Remote Communities also stated that as it is exempt from the RSC, it is not required to set up RSVAs (per section 6 of the RSC).

Hydro One Remote Communities stated that as it does not pay the IESO for transmission service charges, it does not need to charge retail transmission service charges from its customers to recover the costs associated with transformation connection and network charges. Hydro One Remote Communities made a similar statement regarding WMS-related charges.

Hydro One Remote Communities stated that it does not have any non-RPP customers (as well as no Class A and Class B customers), so there is no need to separate Class B impacts from Class A impacts in Account 1580 sub-account CBR Class B and no need for Account 1589.

Despite that Hydro One Remote Communities has recently been invoiced global adjustment Charge Type (CT) 148 through its first IESO invoice for one of its communities (as noted in an

interrogatory response), Hydro One Remote Communities maintains that since it does not have any non-RPP customers, Account 1589 does not apply. This charge will be applied to the "cost of power" line in Hydro One Remote Communities' income statement, as well as incorporated into the RRRPVA balance. Hydro One Remote Communities confirmed with the IESO that this amount is a regulated charge for all customers who have withdrawn electricity during the month.

Hydro One Remote Communities also stated that the OEB's accounting guidance with respect to changes to the Smart Metering Entity Charge (SME) set out in the OEB's March 23, 2018 letter is not applicable and suggested that Account 1551 is also not applicable. Hydro One Remote Communities does not charge the SME to its customers.

a) Please confirm that Hydro One Remote Communities' position is that Accounts 1550, 1551, 1580 (as well as Account 1580 CBR Class B), 1584, 1586, 1589, 1592, and 1595 are non-applicable, and the utility is seeking an exemption from Account 1588. If this not the case, please explain.

b) Please explain that since Hydro One Remote Communities will transition to being a transmission-connected distributor (while also continuing to provide off-grid services), certain charges applicable to Accounts 1551, 1580 (as well as Account 1580 CBR Class B), 1584, 1586, 1588, and 1589 may be levied by the IESO over Hydro One Remote Communities' five-year rate term.

c) If yes:
   i. Please explain what charges will be levied by the IESO and the associated timing.
   ii. Please explain whether Hydro One Remote Communities' customers will be charged the associated charges and the timing.
   iii. If Hydro One Remote Communities' customers will not be charged the associated charges, please explain whether these charges will instead be incorporated into the "Actual Revenues and Expenses (Audited)" component of the RRRPVA and then socialized once the RRRPVA balance is approved by the OEB (and subsequently incorporated into the RRRP). Please explain the reasonableness of this approach.

d) If no, please explain why no charges will be levied by the IESO.

e) In particular, please also explain whether Hydro One Remote Communities is planning on billing its customers a global adjustment charge, as it confirmed with the IESO that the CT 148 amount is a regulated charge for all customers who have withdrawn electricity during the month.

Response:

a) Confirmed.

b) Although Remotes is in the process of being transmission connected, Remotes maintains its position that Accounts 1551, 1580 (as well as Account 1580 CBR Class B) 1584, 1586, 1588, and 1589 will not be applicable for the following reasons:

- **Account 1551 (LV Account):** As discussed in H-Staff-41, Account 1551 is not charged amounts by a host distributor for transmission or low voltage services and does not bill the corresponding amounts to the embedded distributor's customers.
- **Account 1580 (RSVA – WMS Charge):** Since Remotes is using RRRP variance account to capture overall gains/losses, and there is no specific revenue charge to customers for commodity/GA/WMSC, RSVA accounting does not apply to Remotes. As such, the RSVA accounts including WMSC Account 1580 (and Account 1580 CBR class B), is not applicable to Remotes either.
- **Accounts 1584 (RSVA – Retail Transmission Network Charges) and 1586 (RSVA – Retail Transmission Connection Charges):** Remotes' current rate structure (bundled distribution and generation rates) does not apply RTSR charges and is not likely to change. Should the rate structure change, then recording will be updated.
- **Account 1588 (RSVA – Cost of Power subaccount):** Remotes is seeking an exemption from this account based on the rationale provided in Exhibit A-2-1 and in the interrogatory responses to H-Staff 38 and 39.
- **Account 1589 (RSVA – GA subaccount):** As Remotes does not have any non-RPP customers, Account 1589 does not apply.

c)

i. Remotes' customers are not charged SPOT, RPP 2Tiered, RPP TOU, Global Adjustment, WMSC and RTSR rates, RSVA accounting does not apply to Remotes. As such, Remotes' customers will not be charged the associated charges.

ii. At this time, Remotes is not in a position to speculate whether it will charge the associated charges levied by the IESO through the generic charges that all other utilities will apply (i.e. WMS charge, RTSR, GA charges, etc.) given its current rate structure. Please see response to part iii below.

iii. Remotes is using the RRRP variance account to capture overall gains/losses. As discussed in part i above, RSVA accounting does not apply to Remotes. As such, Remotes' customers will not be charged the associated charges, and thus these charges will be incorporated

into the "Actual Revenues and Expenses (Audited)" component of the RRRPVA and socialized, once the RRRPVA balance is approved by the OEB.

d) Not Applicable.

e) Remotes is not planning to bill a GA charge to its customers, given its current rate structure (bundled distribution and generation). At this time, Remotes is not in a position to speculate whether this charge will apply to its customers, as Remotes does not bill based on either the spot rate, TOU or two-tiered rates to its customers.

Appendix 2-AA
Capital Projects Table
in $K

Projects	2018	2019	2020	2021	2022 Bridge Year	2023 Test Year
Reporting Basis	**USGAAP**	**USGAAP**	**USGAAP**	**USGAAP**	**USGAAP**	**USGAAP**
SYSTEM ACCESS						
New Customer Connections & Service Upgrades						
New Customer Connections & Service Upgrades	775	1,248	783	1,339	1,240	1,295
Contributions and Removals	-757	-1,239	-780	-1,306	-1,240	-1,295
New Customer Connections & Service Upgrades S	18	9	3	33	0	0
Service Cancellations						
Service Cancellations	70	80	67	68	86	81
Removals	-70	-80	-67	-68	-86	-81
Service Cancellations Sub-Total	0	0	0	0	0	0
Fixed Price Layouts						
Fixed Price Layouts	170	220	344	416	414	443
Contributions	-78	-133	-113	-147	-296	-344
Fixed Price Layouts Sub-Total	92	87	231	269	118	99
Distribution System Upgrades						
Marten Falls DGS - Line Relocate	0	0	0	129	0	0
Contributions	0	0	0	-131	0	0
Distribution System Upgrades Sub-Total	0	0	0	-2	0	0
Distribution Development						
Wholesale Metering Cluster	0	0	0	106	3,052	1,505
SYSTEM ACCESS Sub-Total	**110**	**96**	**234**	**406**	**3,170**	**1,604**
SYSTEM RENEWAL						
Distribution Development						
Distribution System Improvements	267	235	1,048	776	1,004	730
Contributions and Removals	-217	-83	-794	-552	-351	-199
Distribution Sub-Total	50	152	254	224	653	531
Meter Replacements						
Metering & Minor Storm Damage	167	270	91	158	145	282
Removals	-20	-26	-6	-12	-12	-28
Metering & Minor Storm Damage Sub-Total	147	244	85	146	133	254
Capital Trouble (Storm Damage)						
Capital Trouble (Storm Damage)	0	0	0	0	248	209
Removals	0	0	0	0	-30	-25
Metering & Minor Storm Damage Sub-Total	0	0	0	0	218	184
Damage Claims & Small External Demand Requests						
Damage Claims & Small External Demand Reques	24	42	20	54	56	55
Contributions and Removals	-24	-42	-20	-13	-56	-55
Damage Claims & Small External Demand Reques	0	0	0	41	0	0
Return Used Transformers to Inventory						
Return Used Transformers to Inventory	0	0	0	0	0	0
Return Used Transformers to Inventory Sub-Total	0	0	0	0	0	0
SYSTEM RENEWAL Distribution Sub-Total	**197**	**396**	**339**	**411**	**1,004**	**969**
Generation						
Engine Replacements						
Engine Replacements	0	0	0	0	0	0
Armstrong Replacements	0	0	0	0	0	2,279
Bearskin Replacements	282	12	-294	0	0	0
Big Trout Unit Generator Replacements	3	321	-265	72	0	0
Big Trout Lake (KI) A Unit Generator Replacement	0	0	0	0	4,493	879
Biscotasing Replacements	95	110	237	22	0	0
Deer Lake Replacements	0	0	390	650	817	0
Hillsport Replacements	0	0	119	193	0	408
Kasabonika Replacements	0	50	-50	0	0	0
Lansdowne Replacements	0	0	0	0	346	50
Marten Falls Replacements	1,429	0	0	0	0	0
Oba Replacements	93	96	0	0	0	0
Sachigo Replacements	0	0	0	811	0	0
Sultan Replacements	0	0	151	21	326	0
Webequie Replacement	0	0	0	0	416	0
Contributions and Removals	-187	-56	22	-526	-1,046	-1,152
Engine Replacements Sub-Total	1,715	533	310	1,243	5,352	2,464
Engine Overhauls						
Armstrong Overhauls	0	0	0	0	0	0
Armstrong Overhauls	0	87	495	0	0	185
Bearskin Overhauls	0	0	0	255	174	0
Big Trout Lake Overhauls	12	0	0	0	0	0
Deer Lake Overhauls	0	0	185	2	0	0
Fort Severn Overhauls	0	0	381	0	174	0
Gull Bay Overhauls	0	0	0	183	0	0
Kasabonika Overhauls	8	0	374	0	0	0
Kingfisher Overhauls	95	0	0	184	2	0
Lansdowne Overhauls	132	0	179	2	0	0
Marten Falls Overhauls	198	8	0	0	0	0
Oba Overhauls	0	0	0	0	0	70
Sachigo Overhauls	0	129	0	539	0	0
Sultan Overhauls	104	0	0	0	0	0
Wapekeka Overhauls	0	149	0	0	298	0
Weagamow Overhauls	0	214	0	0	0	0
Webequie Overhauls	0	620	-4	0	0	0
Removals	-53	-119	-159	-115	-65	-26
Engine Overhauls Sub-Total	496	1,088	1,451	1,050	583	229

As filed August 31, 2022

2021	2022 Bridge Year	2023 Test Year
106	1,394	3,644

Variance

2021	2022 Bridge Year	2023 Test Year
-	1,658	(2,139)

This is the updated App.2-AA that shows the shift based on the current Watay schedule. A portion has shifted to 2024

Emergency System Breakdowns						
Armstrong Emergency Replacement	204	0	0	0	0	0
Lansdowne Emergency Replacement	0	213	0	0	0	0
Big Trout Emergency Rebuild	0	545	0	0	0	0
Sandy Lake Emergency Overhauls	0	0	607	7	0	0
Biscotasing Emergency Replacement	0	0	77	63	0	0
Removals	-20	-75	-67	-6	0	0
Emergency System Breakdowns Sub-Total	184	683	617	64	0	0
Backup Generation						
Backup Station Design	0	0	0	61	0	0
Wunnimun	0	0	0	0	50	99
Poplar Hill	0	0	0	0	0	50
Muskrat Dam	0	0	0	0	50	99
North Spirit	0	0	0	0	0	50
Keewaywin -Design Only	0	0	0	0	0	50
Deer Lake	0	0	0	0	0	76
Kingfisher	0	0	0	0	248	0
Sandy Lake	0	0	0	0	0	76
Bearskin Lake	0	0	0	0	74	174
Big Trout	0	0	0	0	0	76
Kasabonika	0	0	0	0	74	174
Sachigo	0	0	0	0	0	76
Wapekeka	0	0	0	0	0	76
Contributions	0	0	0	-61	-496	-1,076
Backup Generation Sub-Total	0	0	0	0	0	0
Renewable Energy Technology						
Asset Removal - Big Trout Lake DGS Teardown	0	0	0	0	0	0
Asset Removal - Weagamow DGS Teardown	0	0	0	0	0	1,500
Removals	0	0	0	0	0	-1,500
Renewable Energy Technology Sub-Total	0	0	0	0	0	0
Fuel Tank Replacements and Diesel Civil Improvements						
Diesel Plant Civil Improvements	335	591	275	166	116	972
DGS Integration - Gull Bay Solar Farm	0	488	197	4	0	0
Hillsport Bulk Tank	68	0	0	0	0	0
Fuel System Improvements	235	59	3	741	0	0
Lansdowne Bulk Tank Replacement	0	0	0	0	99	1,641
Oba Bulk Tank	5	4	4	158	59	0
Removals	0	-244	-111	-99	0	-810
Fuel Tank Replacments, Civil Plant Improve Sub-T	643	898	368	970	274	1,803
Renewable Energy Technology						
Wind Turbine	0	98	8	23	0	121
Hydel	0	10	7	43	352	0
Removals	0	-98	-8	-23	0	-121
Renewable Energy Technology Sub-Total	0	10	7	43	352	0
SYSTEM RENEWAL Generation Sub-Total	**3,038**	**3,212**	**2,753**	**3,370**	**6,561**	**4,496**
SYSTEM RENEWAL Sub-Total	**3,235**	**3,608**	**3,092**	**3,781**	**7,565**	**5,465**
SYSTEM SERVICE						
Distribution System Upgrades						
Big Trout Lake/Wapekeka Tie Line	5,861	557	0	0	0	0
Contributions	-5,861	-557	0	0	0	0
Distribution System Upgrades Sub-Total	0	0	0	0	0	0
SYSTEM SERVICE Distribution Sub-Total	**0**	**0**	**0**	**0**	**0**	**0**
Generation Customer Upgrades						
Big Trout Lake/Wapekeka Connection & DGS Upgrade	619	4,816	1,568	18	2,646	863
Kingfisher Lake	157	0	0	0	0	0
Sandy Lake	12	35	2,711	178	297	3,173
Weagamow	1	2	0	0	0	0
Gull Bay DGS Upgrade	0	288	672	614	1,289	2,679
Kasabonika	0	0	0	0	0	248
Lansdowne	0	0	0	0	149	3,620
Marten Falls	0	11	2,347	3,200	134	0
Sachigo Lake Hybric	0	0	0	0	0	0
Webequie	0	0	0	225	1,486	1,886
Contributions and Removals	-789	-5,152	-7,298	-4,235	-6,001	-12,469
Generator Upgrades Sub-Total	0	0	0	0	0	0
Controls/SCADA Upgrades						
SCADA & PLC Replacements & High Speed Internet	364	148	277	258	5	30
Controls/SCADA Upgrades Sub-Total	364	148	277	258	5	30
SYSTEM SERVICE Generation Sub-Total	**364**	**148**	**277**	**258**	**5**	**30**
SYSTEM SERVICE Sub-Total	**364**	**148**	**277**	**258**	**5**	**30**
General Plant						
General Plant						
Office Expansion/Relocatior	0	0	0	0	149	993
Staff houses	0	20	11	834	219	152
Garages	44	0	0	306	0	150
Other	0	0	0	0	0	50
Minor Fixed Assets	139	116	136	38	130	130
General Plant Sub-Total	183	136	147	1,178	498	1,475
GENERAL PLANT Sub-Total	**183**	**136**	**147**	**1,178**	**498**	**1,475**
Miscellaneous						
Total	**3,892**	**3,988**	**3,750**	**5,623**	**11,238**	**8,574**
Less Renewable Generation Facility Assets and Other Non-Rate-Regulated Utility Assets ***(input as negative)***						
Total	**3,892**	**3,988**	**3,750**	**5,623**	**11,238**	**8,574**

Notes:

1 Please provide a breakdown of the major components of each capital project undertaken in each year. Please ensure that all projects below the materiality threshold are included in the miscellaneous line. Add more projects as required.

2 The applicant should group projects appropriately and avoid presentations that result in classification of significant components of the capital budget in the miscellaneous category.

Appendix 2-BA
Fixed Asset Continuity Schedule [1]

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

Accounting Standard USGAAP
Year 2018

CCA Class [2]	OEB Account [3]	Description [3]	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance [8]	Additions [4]	Disposals [6]	Closing Balance	Opening Balance [8]	Additions	Disposals [6]	Closing Balance	
	1609	Capital Contributions Paid				$ -				$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)				$ -				$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)				$ -				$ -	$ -
N/A	1615	Land	$ 407,800	$ -	$ -	$ 407,800	-$ 407,800	$ -	$ -	-$ 407,800	$ -
1	1620	Buildings &Fixtures	$ 5,737,693	$ 275,077	-$ 70,618	$ 5,942,152	-$ 2,105,350	-$ 155,672	$ 70,618	-$ 2,190,404	$ 3,751,748
17	1650	Reservoirs Dams & Water	$ 670,778	$ -	$ -	$ 670,778	-$ 670,778	$ -	$ -	-$ 670,778	$ -
17	1665	Fuel Holders Produce	$ 7,352,566	$ 473,969	$ -	$ 7,826,535	-$ 1,054,557	-$ 223,350	$ -	-$ 1,277,907	$ 6,548,628
17	1670	Prime Movers	$ 16,705,999	$ 1,580,646	-$ 1,895,619	$ 16,391,026	-$ 11,389,757	-$ 1,175,596	$ 1,895,619	-$ 10,669,734	$ 5,721,292
17	1675	Generators	$ 8,814,700	$ 459,107	-$ 705,380	$ 8,568,427	-$ 3,954,517	-$ 474,993	$ 705,380	-$ 3,724,130	$ 4,844,297
17	1680	Accessory Electc Equ	$ 1,793,348	$ -	-$ 9,204	$ 1,784,144	-$ 398,273	-$ 97,183	$ 9,204	-$ 486,252	$ 1,297,892
17	1685	Misc Power Plant Equ	$ 4,203,502	$ 458,033	$ -	$ 4,661,535	-$ 2,364,736	-$ 133,304	$ -	-$ 2,498,040	$ 2,163,495
N/A	1805	Land	$ 294,456	$ -	$ -	$ 294,456	-$ 118,469	-$ 1,428	$ -	-$ 119,897	$ 174,559
CEC	1806	L&Rights	$ 234,126	$ -	$ -	$ 234,126	-$ 71,990	-$ 2,271	$ -	-$ 74,261	$ 159,865
47	1808	Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 3,406,457	$ 170,037	-$ 18,544	$ 3,557,950	-$ 572,107	-$ 61,733	$ 18,544	-$ 615,296	$ 2,942,654
47	1835	Overhead Conductors & Devices	$ 2,429,347	$ 29,973	-$ 21,241	$ 2,438,079	-$ 500,100	-$ 46,892	$ 21,241	-$ 525,751	$ 1,912,328
47	1840	Underground Conduit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,362	$ -	-$ 108	$ 292,254	-$ 152,453	-$ 7,699	$ 108	-$ 160,044	$ 132,210
47	1850	Line Transformers	$ 2,360,780	$ 67,867	-$ 310,368	$ 2,118,279	-$ 719,280	-$ 57,273	$ 205,167	-$ 571,386	$ 1,546,893
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters				$ -				$ -	$ -
47	1860	Meters (Smart Meters)	$ 642,553	$ 219,071	-$ 39,333	$ 822,291	-$ 199,461	-$ 49,264	$ 39,333	-$ 209,392	$ 612,899
N/A	1905	Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1908	Buildings & Fixtures	$ 11,327,706	$ 582,300	$ -	$ 11,910,006	-$ 2,284,200	-$ 228,244	$ -	-$ 2,512,444	$ 9,397,562
13	1910	Leasehold Improvements	$ 115,183	$ -	$ -	$ 115,183	-$ 67,334	-$ 12,993	$ -	-$ 80,327	$ 34,856
8	1915	Office Furniture & Equipment (10 years)				$ -		$ -		$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ 51,469	$ -	$ -	$ 51,469	-$ 34,240	-$ 7,353	$ -	-$ 41,593	$ 9,876
10	1920	Computer Equipment - Hardware				$ -				$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				$ -				$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 27,715	$ -	-$ 27,715	$ -	-$ 27,715	$ -	$ 27,715	$ -	$ -
10	1930	Transportation Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1935	Stores Equipment	$ 140,160	$ -	$ -	$ 140,160	-$ 110,513	-$ 16,838	$ -	-$ 127,351	$ 12,809
8	1940	Tools, Shop & Garage Equipment	$ 132,086	$ 17,617	-$ 28,319	$ 121,384	-$ 76,031	-$ 18,615	$ 28,319	-$ 66,327	$ 55,057
8	1945	Measurement & Testing Equipment	$ 99,327	$ 7,810	-$ 57,030	$ 50,107	-$ 71,428	-$ 14,943	$ 57,030	-$ 29,341	$ 20,766
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 20,332	$ -	$ -	$ 20,332	-$ 29,495	-$ 687	$ -	-$ 30,182	-$ 9,850
8	1955	Communication Equipment (Smart Meters)				$ -				$ -	$ -
8	1960	Miscellaneous Equipment	$ 706,614	$ 113,494	-$ 133,855	$ 686,253	-$ 372,586	-$ 138,972	$ 133,855	-$ 377,703	$ 308,550
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property				$ -	-$ 240,316	$ -	$ -	-$ 240,316	-$ 240,316
47	1995	Contributions & Grants				$ -	$ 172,061	$ -	$ -	$ 172,061	$ 172,061
47	2440	Deferred Revenue[5]				$ -	$ -	$ -	$ -	$ -	$ -
	2005	Property Under Finance Lease[7]				$ -				$ -	$ -
		Sub-Total	**$ 67,967,059**	**$ 4,455,001**	**-$ 3,317,334**	**$ 69,104,726**	**-$ 27,821,425**	**-$ 2,925,303**	**$ 3,212,133**	**-$ 27,534,595**	**$ 41,570,131**
		Less Socialized Renewable Energy Generation Investments ***(input as negative)***				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets ***(input as negative)***				$ -				$ -	$ -
		Total PP&E	**$ 67,967,059**	**$ 4,455,001**	**-$ 3,317,334**	**$ 69,104,726**	**-$ 27,821,425**	**-$ 2,925,303**	**$ 3,212,133**	**-$ 27,534,595**	**$ 41,570,131**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 2,925,303**			

			Less: *Fully Allocated Depreciation*	
10		Transportation	Transportation	
8		Stores Equipment	Stores Equipment	
47		Deferred Revenue	Deferred Revenue	
			Net Depreciation	**-$ 2,925,303**

Accounting Standard USGAAP

Year 2019

			Cost				Accumulated Depreciation					
CCA Class [2]	OEB Account [3]	Description [3]	Opening Balance [8]	Additions [4]	Disposals [6]	Closing Balance	Opening Balance [8]	Additions	Disposals [6]	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1615	Land	$ 407,800	$ -	$ -	$ 407,800	-$ 407,800	$ -	$ -	-$ 407,800	$ -
1	1620	Buildings &Fixtures	$ 5,942,152	$ 282,724	$ 348,573	$ 6,573,449	-$ 2,190,404	-$ 171,425	$ -	-$ 2,361,829	$ 4,211,620
17	1650	Reservoirs Dams & Water	$ 670,778	$ -	$ -	$ 670,778	-$ 670,778	$ -	$ -	-$ 670,778	$ -
17	1665	Fuel Holders Produce	$ 7,826,535	$ -	$ -	$ 7,826,535	-$ 1,277,907	-$ 216,795	$ -	-$ 1,494,702	$ 6,331,833
17	1670	Prime Movers	$ 16,391,026	$ 1,674,310	-$ 2,069,340	$ 15,995,996	-$ 10,669,734	-$ 1,131,626	$ 2,069,340	-$ 9,732,020	$ 6,263,976
17	1675	Generators	$ 8,568,427	$ 467,692	-$ 472,775	$ 8,563,344	-$ 3,724,130	-$ 454,721	$ 472,775	-$ 3,706,076	$ 4,857,268
17	1680	Accessory Electc Equ	$ 1,784,144	$ -	$ -	$ 1,784,144	-$ 486,252	-$ 97,057	$ -	-$ 583,309	$ 1,200,835
17	1685	Misc Power Plant Equ	$ 4,661,535	$ -	-$ 178,549	$ 4,482,986	-$ 2,498,040	-$ 126,313	$ 178,549	-$ 2,445,804	$ 2,037,182
N/A	1805	Land	$ 294,456	$ -	$ -	$ 294,456	-$ 119,897	$ -	$ -	-$ 119,897	$ 174,559
CEC	1806	L&Rights	$ 234,126	$ -	$ -	$ 234,126	-$ 74,261	-$ 2,271	$ -	-$ 76,532	$ 157,594
47	1808	Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 3,557,950	$ 99,255	-$ 31,066	$ 3,626,139	-$ 615,296	-$ 64,291	$ 31,066	-$ 648,521	$ 2,977,618
47	1835	Overhead Conductors & Devices	$ 2,438,079	$ 42,040	-$ 1,718	$ 2,478,401	-$ 525,751	-$ 47,830	$ 1,718	-$ 571,863	$ 1,906,538
47	1840	Underground Conduit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254	$ -	$ -	$ 292,254	-$ 160,044	-$ 7,698	$ -	-$ 167,742	$ 124,512
47	1850	Line Transformers	$ 2,118,279	$ 330,852	-$ 2,801	$ 2,446,330	-$ 571,386	-$ 58,511	-$ 189,686	-$ 819,583	$ 1,626,747
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters (Smart Meters)	$ 822,291	$ 349,068	-$ 28,983	$ 1,142,376	-$ 209,392	-$ 69,435	$ 28,983	-$ 249,844	$ 892,532
N/A	1905	Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1908	Buildings & Fixtures	$ 11,910,006	$ -	-$ 348,573	$ 11,561,433	-$ 2,512,444	-$ 227,173	$ -	-$ 2,739,617	$ 8,821,816
13	1910	Leasehold Improvements	$ 115,183	$ -	$ -	$ 115,183	-$ 80,327	-$ 12,993	$ -	-$ 93,320	$ 21,863
8	1915	Office Furniture & Equipment (10 years)	$ -			$ -	$ -			$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ 51,469	$ -	-$ 29,769	$ 21,700	-$ 41,593	-$ 5,226	$ 29,769	-$ 17,050	$ 4,650
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1935	Stores Equipment	$ 140,160	$ -	-$ 96,940	$ 43,220	-$ 127,351	-$ 10,107	$ 96,940	-$ 40,518	$ 2,702
8	1940	Tools, Shop & Garage Equipment	$ 121,384	$ -	-$ 14,530	$ 106,854	-$ 66,327	-$ 17,605	$ 14,530	-$ 69,402	$ 37,452
8	1945	Measurement & Testing Equipment	$ 50,107	$ 50,244	-$ 19,962	$ 80,389	-$ 29,341	-$ 13,050	$ 19,962	-$ 22,429	$ 57,960
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 20,332	$ -	$ -	$ 20,332	-$ 30,182	-$ 687	$ -	-$ 30,869	-$ 10,537
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 686,253	$ 64,775	-$ 97,257	$ 653,771	-$ 377,703	-$ 131,954	$ 97,257	-$ 412,400	$ 241,371
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	-$ 240,316	$ -	$ -	-$ 240,316	-$ 240,316
47	1995	Contributions & Grants	$ -			$ -	$ 172,061	$ -	$ -	$ 172,061	$ 172,061
47	2440	Deferred Revenue[5]	$ -			$ -	$ -	$ -	$ -	$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 69,104,726**	**$ 3,360,960**	**-$ 3,043,690**	**$ 69,421,996**	**-$ 27,534,595**	**-$ 2,866,768**	**$ 2,851,203**	**-$ 27,550,160**	**$ 41,871,836**
		Less Socialized Renewable Energy Generation Investments ***(input as negative)***	$ -			$ -	$ -			$ -	$ -
		Less Other Non Rate-Regulated Utility Assets ***(input as negative)***	$ -			$ -	$ -			$ -	$ -
		Total PP&E	**$ 69,104,726**	**$ 3,360,960**	**-$ 3,043,690**	**$ 69,421,996**	**-$ 27,534,595**	**-$ 2,866,768**	**$ 2,851,203**	**-$ 27,550,160**	**$ 41,871,836**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 2,866,768**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation
8		Stores Equipment	Stores Equipment
47		Deferred Revenue	Deferred Revenue
			Net Depreciation **-$ 2,866,768**

Accounting Standard: USGAAP
Year: 2020

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance [8]	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance [8]	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1615	Land	$ 407,800	$ -	$ -	$ 407,800	-$ 407,800	$ -	$ -	-$ 407,800	$ -
1	1620	Buildings &Fixtures	$ 6,573,449	$ 655,230	-$ 313,608	$ 6,915,071	-$ 2,361,829	-$ 174,968	$ -	-$ 2,536,797	$ 4,378,274
17	1650	Reservoirs Dams & Water	$ 670,778	$ -	$ -	$ 670,778	-$ 670,778	$ -	$ -	-$ 670,778	$ -
17	1665	Fuel Holders Produce	$ 7,826,535	$ -	$ -	$ 7,826,535	-$ 1,494,702	-$ 216,795	$ -	-$ 1,711,497	$ 6,115,038
17	1670	Prime Movers	$ 15,995,996	$ 900,823	$ -	$ 16,896,819	-$ 9,732,020	-$ 1,103,661	$ -	-$ 10,835,681	$ 6,061,138
17	1675	Generators	$ 8,563,344	$ 300,274	$ -	$ 8,863,618	-$ 3,706,076	-$ 455,111	$ -	-$ 4,161,187	$ 4,702,431
17	1680	Accessory Electc Equ	$ 1,784,144	$ -	$ -	$ 1,784,144	-$ 583,309	-$ 97,057	$ -	-$ 680,366	$ 1,103,778
17	1685	Misc Power Plant Equ	$ 4,482,986	$ 506,538	$ -	$ 4,989,524	-$ 2,445,804	-$ 129,799	$ -	-$ 2,575,603	$ 2,413,921
N/A	1805	Land	$ 294,456	$ -	$ -	$ 294,456	-$ 119,897	$ -	$ -	-$ 119,897	$ 174,559
CEC	1806	L&Rights	$ 234,126	$ -	$ -	$ 234,126	-$ 76,532	-$ 2,271	$ -	-$ 78,803	$ 155,323
47	1808	Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 3,626,139	$ -	-$ 1,075	$ 3,625,064	-$ 648,521	-$ 64,535	$ 1,075	-$ 711,981	$ 2,913,083
47	1835	Overhead Conductors & Devices	$ 2,478,401	$ 2,961	-$ 5,413	$ 2,475,949	-$ 571,863	-$ 51,974	$ 5,413	-$ 618,424	$ 1,857,525
47	1840	Underground Conduit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254	$ -	$ -	$ 292,254	-$ 167,742	-$ 7,698	$ -	-$ 175,440	$ 116,814
47	1850	Line Transformers	$ 2,446,330	$ -	-$ 6,233	$ 2,440,097	-$ 819,583	-$ 60,243	$ 6,233	-$ 873,593	$ 1,566,504
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters (Smart Meters)	$ 1,142,376	$ 55,032	$ -	$ 1,197,408	-$ 249,844	-$ 80,091	$ -	-$ 329,935	$ 867,473
N/A	1905	Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1908	Buildings & Fixtures	$ 11,561,433	$ -	$ 313,608	$ 11,875,041	-$ 2,739,617	-$ 229,165	$ -	-$ 2,968,782	$ 8,906,259
13	1910	Leasehold Improvements	$ 115,183	$ -	$ -	$ 115,183	-$ 93,320	-$ 12,993	$ -	-$ 106,313	$ 8,870
8	1915	Office Furniture & Equipment (10 years)	$ -			$ -	$ -			$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ 21,700	$ -	$ -	$ 21,700	-$ 17,050	-$ 3,100	$ -	-$ 20,150	$ 1,550
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -	$ 22,377	$ -	$ 22,377	$ -	-$ 2,238	$ -	-$ 2,238	$ 20,139
10	1930	Transportation Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1935	Stores Equipment	$ 43,220	$ -	-$ 43,220	$ -	-$ 40,518	-$ 2,702	$ 43,220	$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 106,854	$ 34,696	-$ 38,622	$ 102,928	-$ 69,402	-$ 16,495	$ 38,622	-$ 47,275	$ 55,653
8	1945	Measurement & Testing Equipment	$ 80,389	$ -	-$ 4,380	$ 76,009	-$ 22,429	-$ 15,104	$ 4,380	-$ 33,153	$ 42,856
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 20,332	$ -	$ -	$ 20,332	-$ 30,869	-$ 687	$ -	-$ 31,556	-$ 11,224
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 653,771	$ 79,205	-$ 279,707	$ 453,269	-$ 412,400	-$ 106,901	$ 279,707	-$ 239,594	$ 213,675
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	-$ 240,316	$ -	$ -	-$ 240,316	-$ 240,316
47	1995	Contributions & Grants	$ -	$ -	$ -	$ -	$ 172,061	$ -	$ -	$ 172,061	$ 172,061
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 69,421,996**	**$ 2,557,136**	**-$ 378,650**	**$ 71,600,482**	**-$ 27,550,160**	**-$ 2,833,588**	**$ 378,650**	**-$ 30,005,098**	**$ 41,595,384**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 69,421,996**	**$ 2,557,136**	**-$ 378,650**	**$ 71,600,482**	**-$ 27,550,160**	**-$ 2,833,588**	**$ 378,650**	**-$ 30,005,098**	**$ 41,595,384**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[8]									
		Total						**-$ 2,833,588**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation	
8		Stores Equipment	Stores Equipment	
47		Deferred Revenue	Deferred Revenue	
			Net Depreciation	**-$ 2,833,588**

Accounting Standard: USGAAP
Year: 2021

CCA Class [2]	OEB Account [3]	Description [3]	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance [8]	Additions [4]	Disposals [4]	Closing Balance	Opening Balance [8]	Additions	Disposals [4]	Closing Balance	
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1615	Land	$ 407,800	$ -	$ -	$ 407,800	-$ 407,800	$ -	$ -	-$ 407,800	$ -
1	1620	Buildings &Fixtures	$ 6,915,071	$ 157,605	-$ 68,678	$ 7,003,998	-$ 2,536,797	-$ 176,525	$ 68,678	-$ 2,644,644	$ 4,359,354
17	1650	Reservoirs Dams & Water	$ 670,778	$ -	$ -	$ 670,778	-$ 670,778	$ -	$ -	-$ 670,778	$ -
17	1665	Fuel Holders Produce	$ 7,826,535	$ 762,065	-$ 118,091	$ 8,470,509	-$ 1,711,497	-$ 227,068	$ 118,091	-$ 1,820,474	$ 6,650,035
17	1670	Prime Movers	$ 16,896,819	$ 1,857,809	-$ 834,106	$ 17,920,522	-$ 10,835,681	-$ 1,242,046	$ 834,106	-$ 11,243,621	$ 6,676,901
17	1675	Generators	$ 8,863,618	$ 772,470	-$ 276,196	$ 9,359,892	-$ 4,161,187	-$ 492,267	$ 276,196	-$ 4,377,258	$ 4,982,634
17	1680	Accessory Electc Equ	$ 1,784,144	$ -	-$ 29,158	$ 1,754,986	-$ 680,366	-$ 96,793	$ 29,158	-$ 748,001	$ 1,006,985
17	1685	Misc Power Plant Equ	$ 4,989,524	$ 940,629	$ -	$ 5,930,153	-$ 2,575,603	-$ 177,198	$ -	-$ 2,752,801	$ 3,177,352
N/A	1805	Land	$ 294,456	$ -	$ -	$ 294,456	-$ 119,897	$ -	$ -	-$ 119,897	$ 174,559
CEC	1806	L&Rights	$ 234,126	$ -	$ -	$ 234,126	-$ 78,803	-$ 2,271	$ -	-$ 81,074	$ 153,052
47	1808	Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 3,625,064	$ 516,823	-$ 21,310	$ 4,120,577	-$ 711,981	-$ 70,900	$ 21,310	-$ 761,571	$ 3,359,006
47	1835	Overhead Conductors & Devices	$ 2,475,949	$ 58,784	-$ 990	$ 2,533,743	-$ 618,424	-$ 48,633	$ 990	-$ 666,067	$ 1,867,676
47	1840	Underground Conduit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254	$ -	$ -	$ 292,254	-$ 175,440	-$ 7,698	$ -	-$ 183,138	$ 109,116
47	1850	Line Transformers	$ 2,440,097	$ 105,928	-$ 1,191	$ 2,544,834	-$ 873,593	-$ 60,873	$ 1,191	-$ 933,275	$ 1,611,559
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 1,197,408	$ 117,691	-$ 32,829	$ 1,282,270	-$ 329,935	-$ 81,482	$ 32,829	-$ 378,588	$ 903,682
N/A	1905	Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1908	Buildings & Fixtures	$ 11,875,041	$ 492,183	$ -	$ 12,367,224	-$ 2,968,782	-$ 238,492	$ -	-$ 3,207,274	$ 9,159,950
13	1910	Leasehold Improvements	$ 115,183	$ -	$ -	$ 115,183	-$ 106,313	-$ 12,993	$ -	-$ 119,306	-$ 4,123
8	1915	Office Furniture & Equipment (10 years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ 21,700	$ -	-$ 21,700	$ -	-$ 20,150	-$ 1,550	$ 21,700	$ -	$ -
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 22,377	$ 4,960	$ -	$ 27,337	-$ 2,238	-$ 4,830	$ -	-$ 7,068	$ 20,269
10	1930	Transportation Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1935	Stores Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 102,928	$ 5,148	-$ 4,329	$ 103,747	-$ 47,275	-$ 17,223	$ 4,329	-$ 60,169	$ 43,578
8	1945	Measurement & Testing Equipment	$ 76,009	$ -	-$ 5,355	$ 70,654	-$ 33,153	-$ 14,131	$ 5,355	-$ 41,929	$ 28,725
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 20,332	$ -	$ -	$ 20,332	-$ 31,556	-$ 687	$ -	-$ 32,243	-$ 11,911
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 453,269	$ 28,419	-$ 80,188	$ 401,500	-$ 239,594	-$ 84,832	$ 80,188	-$ 244,238	$ 157,262
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	-$ 240,316	$ -	$ -	-$ 240,316	-$ 240,316
47	1995	Contributions & Grants	$ -	$ -	$ -	$ -	$ 172,061	$ -	$ -	$ 172,061	$ 172,061
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 71,600,482**	**$ 5,820,514**	**-$ 1,494,121**	**$ 75,926,875**	**-$ 30,005,098**	**-$ 3,058,492**	**$ 1,494,121**	**-$ 31,569,469**	**$ 44,357,406**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		***Less Other Non Rate-Regulated Utility Assets** (input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 71,600,482**	**$ 5,820,514**	**-$ 1,494,121**	**$ 75,926,875**	**-$ 30,005,098**	**-$ 3,058,492**	**$ 1,494,121**	**-$ 31,569,469**	**$ 44,357,406**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 3,058,492**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation	
8		Stores Equipment	Stores Equipment	
47		Deferred Revenue	Deferred Revenue	
			Net Depreciation	**-$ 3,058,492**

Accounting Standard USGAAP

Year 2022

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance [8]	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance [8]	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Reserve Reallocation*	Accumulated Depreciation: Closing Balance	Net Book Value
	1609	Capital Contributions Paid	$ -			$ -	$ -				$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -				$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -				$ -	$ -
N/A	1615	Land	$ 407,800	$ -	$ -	$ 407,800	-$ 407,800	$ -	$ -	$ -	-$ 407,800	$ -
1	1620	Buildings &Fixtures	$ 7,003,998	$ 2,100	$ -	$ 7,006,098	-$ 2,644,644	-$ 159,368	$ -	-$ 735,107	-$ 3,539,119	$ 3,466,979
17	1650	Reservoirs Dams & Water	$ 670,778	$ -	$ -	$ 670,778	-$ 670,778	$ -	$ -	$ -	-$ 670,778	$ -
17	1665	Fuel Holders Produce	$ 8,470,509	$ 12,600	$ -	$ 8,483,109	-$ 1,820,474	-$ 193,620	$ -	-$ 2,179,273	-$ 4,193,367	$ 4,289,742
17	1670	Prime Movers	$ 17,920,522	$ 5,408,409	-$ 540,841	$ 22,788,090	-$ 11,243,621	-$ 1,339,313	$ 540,841	$ 3,797,541	-$ 8,244,552	$ 14,543,538
17	1675	Generators	$ 9,359,892	$ 2,056,800	-$ 822,720	$ 10,593,972	-$ 4,377,258	-$ 510,434	$ 822,720	-$ 639,126	-$ 4,704,098	$ 5,889,874
17	1680	Accessory Electc Equ	$ 1,754,986	$ 97,659	$ -	$ 1,852,645	-$ 748,001	-$ 97,239	$ -	-$ 442,417	-$ 1,287,657	$ 564,988
17	1685	Misc Power Plant Equ	$ 5,930,153	$ 175,632	$ -	$ 6,105,785	-$ 2,752,801	-$ 133,935	$ -	$ 130,127	-$ 2,756,609	$ 3,349,176
N/A	1805	Land	$ 294,456	$ -	$ -	$ 294,456	-$ 119,897	$ -	$ -	$ 119,897	-$ 0	$ 294,456
CEC	1806	L&Rights	$ 234,126	$ -	$ -	$ 234,126	-$ 81,074	-$ 2,271	$ -	-$ 123,056	-$ 206,401	$ 27,725
47	1808	Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 4,120,577	$ 455,146	-$ 45,515	$ 4,530,208	-$ 761,571	-$ 77,011	$ 45,515	-$ 147,486	-$ 940,553	$ 3,589,655
47	1835	Overhead Conductors & Devices	$ 2,533,743	$ 333,223	-$ 53,316	$ 2,813,650	-$ 666,067	-$ 51,734	$ 53,316	$ 115,096	-$ 549,389	$ 2,264,261
47	1840	Underground Conduit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254	$ -	$ -	$ 292,254	-$ 183,138	-$ 7,698	$ -	$ 37,688	-$ 153,148	$ 139,106
47	1850	Line Transformers	$ 2,544,834	$ 188,634	-$ 37,727	$ 2,695,741	-$ 933,275	-$ 63,462	$ 37,727	$ 46,351	-$ 912,659	$ 1,783,082
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 1,282,270	$ 1,688,245	-$ 132,289	$ 2,838,226	-$ 378,588	-$ 134,013	$ 132,289	-$ 48,491	-$ 428,803	$ 2,409,423
N/A	1905	Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1908	Buildings & Fixtures	$ 12,367,224	$ 898,506	$ -	$ 13,265,730	-$ 3,207,274	-$ 266,682	$ -	-$ 28,981	-$ 3,502,937	$ 9,762,793
13	1910	Leasehold Improvements	$ 115,183	$ -	$ -	$ 115,183	-$ 119,306	-$ 12,993	$ -	$ 15,901	-$ 116,398	-$ 1,215
8	1915	Office Furniture & Equipment (10 years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 27,337	$ -	$ -	$ 27,337	-$ 7,068	-$ 5,603	$ -	-$ 142	-$ 12,813	$ 14,524
10	1930	Transportation Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1935	Stores Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 103,747	$ 19,500	-$ 36,445	$ 86,802	-$ 60,169	-$ 13,306	$ 36,445	$ -	-$ 37,030	$ 49,772
8	1945	Measurement & Testing Equipment	$ 70,654	$ 19,500	-$ 12,600	$ 77,554	-$ 41,929	-$ 14,072	$ 12,600		-$ 43,401	$ 34,153
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 20,332	$ -	$ -	$ 20,332	-$ 32,243	-$ 687	$ -	$ 11,911	-$ 21,019	-$ 687
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -				$ -	$ -
8	1960	Miscellaneous Equipment	$ 401,500	$ 91,000	-$ 92,911	$ 399,589	-$ 244,238	-$ 69,609	$ 92,911	$ 1,310	-$ 219,626	$ 179,963
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	-$ 240,316	$ -	$ -	$ 240,316	$ -	$ -
47	1995	Contributions & Grants	$ -	$ -	$ -	$ -	$ 172,061	$ -	$ -	-$ 172,061	$ -	$ -
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -				$ -	$ -
		Sub-Total	**$ 75,926,875**	**$ 11,446,954**	**-$ 1,774,364**	**$ 85,599,465**	**-$ 31,569,469**	**-$ 3,153,050**	**$ 1,774,364**	**-$ 0**	**-$ 32,948,155**	**$ 52,651,310**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -					$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -					$ -	$ -
		Total PP&E	**$ 75,926,875**	**$ 11,446,954**	**-$ 1,774,364**	**$ 85,599,465**	**-$ 31,569,469**	**-$ 3,153,050**	**$ 1,774,364**	**-$ 0**	**-$ 32,948,155**	**$ 52,651,310**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[8]										
		Total						**-$ 3,153,050**				

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation
8		Stores Equipment	Stores Equipment
47		Deferred Revenue	Deferred Revenue
			Net Depreciation **-$ 3,153,050**

* see Exhibit B-03-01-02

Accounting Standard: USGAAP
Year: 2023

CCA Class [2]	OEB Account [3]	Description [3]	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance [8]	Additions [4]	Disposals [4]	Closing Balance	Opening Balance [8]	Additions	Disposals [4]	Closing Balance	
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1615	Land	$ 407,800	$ -	$ -	$ 407,800	-$ 407,800	$ -	$ -	-$ 407,800	$ -
1	1620	Buildings &Fixtures	$ 7,006,098	$ 37,350	$ -	$ 7,043,448	-$ 3,539,119	-$ 170,862	$ -	-$ 3,709,981	$ 3,333,467
17	1650	Reservoirs Dams & Water	$ 670,778	$ -	$ -	$ 670,778	-$ 670,778	$ -	$ -	-$ 670,778	$ -
17	1665	Fuel Holders Produce	$ 8,483,109	$ 1,178,100	$ -	$ 9,661,209	-$ 4,193,367	-$ 355,382	$ -	-$ 4,548,749	$ 5,112,460
17	1670	Prime Movers	$ 22,788,090	$ 447,225	-$ 178,890	$ 23,056,425	-$ 8,244,552	-$ 1,348,142	$ 178,890	-$ 9,413,804	$ 13,642,621
17	1675	Generators	$ 10,593,972	$ 261,125	-$ 104,450	$ 10,750,647	-$ 4,704,098	-$ 462,642	$ 104,450	-$ 5,062,290	$ 5,688,357
17	1680	Accessory Electc Equ	$ 1,852,645	$ 216,750	$ -	$ 2,069,395	-$ 1,287,657	-$ 69,221	$ -	-$ 1,356,878	$ 712,517
17	1685	Misc Power Plant Equ	$ 6,105,785	$ 462,590	$ -	$ 6,568,375	-$ 2,756,609	-$ 140,643	$ -	-$ 2,897,252	$ 3,671,123
N/A	1805	Land	$ 294,456	$ -	$ -	$ 294,456	-$ 0	$ -	$ -	-$ 0	$ 294,456
CEC	1806	L&Rights	$ 234,126	$ -	$ -	$ 234,126	-$ 206,401	-$ 3,442	$ -	-$ 209,843	$ 24,283
47	1808	Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 4,530,208	$ 552,406	-$ 55,241	$ 5,027,373	-$ 940,553	-$ 81,416	$ 55,241	-$ 966,728	$ 4,060,645
47	1835	Overhead Conductors & Devices	$ 2,813,650	$ 349,009	-$ 55,841	$ 3,106,818	-$ 549,389	-$ 42,587	$ 55,841	-$ 536,135	$ 2,570,683
47	1840	Underground Conduit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254	$ -	$ -	$ 292,254	-$ 153,148	-$ 6,780	$ -	-$ 159,928	$ 132,326
47	1850	Line Transformers	$ 2,695,741	$ 124,581	-$ 24,916	$ 2,795,406	-$ 912,659	-$ 64,083	$ 24,916	-$ 951,826	$ 1,843,580
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 2,838,226	$ 2,369,676	-$ 90,585	$ 5,117,317	-$ 428,803	-$ 256,624	$ 90,585	-$ 594,842	$ 4,522,475
N/A	1905	Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1908	Buildings & Fixtures	$ 13,265,730	$ 352,000	$ -	$ 13,617,730	-$ 3,502,937	-$ 271,542	$ -	-$ 3,774,479	$ 9,843,251
13	1910	Leasehold Improvements	$ 115,183	$ -	$ -	$ 115,183	-$ 116,398	-$ 11,518	$ -	-$ 127,916	-$ 12,733
8	1915	Office Furniture & Equipment (10 years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ -		$ -	$ -	$ -		$ -	$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -	$ -		$ -	$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 27,337	$ 6,500	$ -	$ 33,837	-$ 12,813	-$ 6,117	$ -	-$ 18,930	$ 14,907
10	1930	Transportation Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1935	Stores Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 86,802	$ 19,500	-$ 9,841	$ 96,461	-$ 37,030	-$ 9,791	$ 9,841	-$ 36,980	$ 59,481
8	1945	Measurement & Testing Equipment	$ 77,554	$ 19,500	-$ 7,810	$ 89,244	-$ 43,401	-$ 12,689	$ 7,810	-$ 48,280	$ 40,964
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 20,332	$ -	$ -	$ 20,332	-$ 21,019	$ -	$ -	-$ 21,019	-$ 687
8	1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -	$ -		$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ 399,589	$ 84,500	-$ 136,189	$ 347,900	-$ 219,626	-$ 40,247	$ 136,189	-$ 123,684	$ 224,216
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 85,599,465**	**$ 6,480,812**	**-$ 663,763**	**$ 91,416,514**	**-$ 32,948,155**	**-$ 3,353,728**	**$ 663,763**	**-$ 35,638,120**	**$ 55,778,394**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets *(input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 85,599,465**	**$ 6,480,812**	**-$ 663,763**	**$ 91,416,514**	**-$ 32,948,155**	**-$ 3,353,728**	**$ 663,763**	**-$ 35,638,120**	**$ 55,778,394**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**-$ 3,353,728**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation	
8		Stores Equipment	Stores Equipment	
47		Deferred Revenue	Deferred Revenue	
			Net Depreciation	**-$ 3,353,728**

Accounting Standard: CGAAP
Year: 2024

CCA Class [2]	OEB Account [3]	Description [3]	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance [8]	Additions [4]	Disposals [6]	Closing Balance	Opening Balance [8]	Additions	Disposals [6]	Closing Balance	
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 294,456			$ 294,456	-$ 0			-$ 0	$ 294,456
47	1808	Buildings	$ -			$ -	$ -			$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -			$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -			$ -	$ -			$ -	$ -
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 5,027,373			$ 5,027,373	-$ 966,728			-$ 966,728	$ 4,060,645
47	1835	Overhead Conductors & Devices	$ 3,106,818			$ 3,106,818	-$ 536,135			-$ 536,135	$ 2,570,683
47	1840	Underground Conduit	$ -			$ -	$ -			$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254			$ 292,254	-$ 159,928			-$ 159,928	$ 132,326
47	1850	Line Transformers	$ 2,795,406			$ 2,795,406	-$ 951,826			-$ 951,826	$ 1,843,580
47	1855	Services (Overhead & Underground)	$ -			$ -	$ -			$ -	$ -
47	1860	Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters (Smart Meters)	$ 5,117,317			$ 5,117,317	-$ 594,842			-$ 594,842	$ 4,522,475
N/A	1905	Land	$ -			$ -	$ -			$ -	$ -
47	1908	Buildings & Fixtures	$ 13,617,730			$ 13,617,730	-$ 3,774,479			-$ 3,774,479	$ 9,843,251
13	1910	Leasehold Improvements	$ 115,183			$ 115,183	-$ 127,916			-$ 127,916	-$ 12,733
8	1915	Office Furniture & Equipment (10 years)	$ -			$ -	$ -			$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 33,837			$ 33,837	-$ 18,930			-$ 18,930	$ 14,907
10	1930	Transportation Equipment	$ -			$ -	$ -			$ -	$ -
8	1935	Stores Equipment	$ -			$ -	$ -			$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 96,461			$ 96,461	-$ 36,980			-$ 36,980	$ 59,481
8	1945	Measurement & Testing Equipment	$ 89,244			$ 89,244	-$ 48,280			-$ 48,280	$ 40,964
8	1950	Power Operated Equipment	$ -			$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 20,332			$ 20,332	-$ 21,019			-$ 21,019	-$ 687
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 347,900			$ 347,900	-$ 123,684			-$ 123,684	$ 224,216
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ -			$ -	$ -			$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	$ -			$ -	$ -			$ -	$ -
47	2440	Deferred Revenue[5]	$ -			$ -	$ -			$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ -**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation
8		Stores Equipment	Stores Equipment
47		Deferred Revenue	Deferred Revenue
			Net Depreciation **$ -**

Accounting Standard: CGAAP
Year: 2025

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance [8]	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance [8]	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 294,456			$ 294,456	-$ 0			-$ 0	$ 294,456
47	1808	Buildings	$ -			$ -	$ -			$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -			$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -			$ -	$ -			$ -	$ -
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 5,027,373			$ 5,027,373	-$ 966,728			-$ 966,728	$ 4,060,645
47	1835	Overhead Conductors & Devices	$ 3,106,818			$ 3,106,818	-$ 536,135			-$ 536,135	$ 2,570,683
47	1840	Underground Conduit	$ -			$ -	$ -			$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254			$ 292,254	-$ 159,928			-$ 159,928	$ 132,326
47	1850	Line Transformers	$ 2,795,406			$ 2,795,406	-$ 951,826			-$ 951,826	$ 1,843,580
47	1855	Services (Overhead & Underground)	$ -			$ -	$ -			$ -	$ -
47	1860	Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters (Smart Meters)	$ 5,117,317			$ 5,117,317	-$ 594,842			-$ 594,842	$ 4,522,475
N/A	1905	Land	$ -			$ -	$ -			$ -	$ -
47	1908	Buildings & Fixtures	$ 13,617,730			$ 13,617,730	-$ 3,774,479			-$ 3,774,479	$ 9,843,251
13	1910	Leasehold Improvements	$ 115,183			$ 115,183	-$ 127,916			-$ 127,916	-$ 12,733
8	1915	Office Furniture & Equipment (10 years)	$ -			$ -	$ -			$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 33,837			$ 33,837	-$ 18,930			-$ 18,930	$ 14,907
10	1930	Transportation Equipment	$ -			$ -	$ -			$ -	$ -
8	1935	Stores Equipment	$ -			$ -	$ -			$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 96,461			$ 96,461	-$ 36,980			-$ 36,980	$ 59,481
8	1945	Measurement & Testing Equipment	$ 89,244			$ 89,244	-$ 48,280			-$ 48,280	$ 40,964
8	1950	Power Operated Equipment	$ -			$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 20,332			$ 20,332	-$ 21,019			-$ 21,019	-$ 687
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 347,900			$ 347,900	-$ 123,684			-$ 123,684	$ 224,216
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ -			$ -	$ -			$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	$ -			$ -	$ -			$ -	$ -
47	2440	Deferred Revenue[5]	$ -			$ -	$ -			$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets *(input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ -**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation
8		Stores Equipment	Stores Equipment
47		Deferred Revenue	Deferred Revenue
			Net Depreciation **$ -**

Accounting Standard: CGAAP
Year: 2026

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance [8]	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance [8]	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 294,456			$ 294,456	-$ 0			-$ 0	$ 294,456
47	1808	Buildings	$ -			$ -	$ -			$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -			$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -			$ -	$ -			$ -	$ -
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 5,027,373			$ 5,027,373	-$ 966,728			-$ 966,728	$ 4,060,645
47	1835	Overhead Conductors & Devices	$ 3,106,818			$ 3,106,818	-$ 536,135			-$ 536,135	$ 2,570,683
47	1840	Underground Conduit	$ -			$ -	$ -			$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254			$ 292,254	-$ 159,928			-$ 159,928	$ 132,326
47	1850	Line Transformers	$ 2,795,406			$ 2,795,406	-$ 951,826			-$ 951,826	$ 1,843,580
47	1855	Services (Overhead & Underground)	$ -			$ -	$ -			$ -	$ -
47	1860	Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters (Smart Meters)	$ 5,117,317			$ 5,117,317	-$ 594,842			-$ 594,842	$ 4,522,475
N/A	1905	Land	$ -			$ -	$ -			$ -	$ -
47	1908	Buildings & Fixtures	$ 13,617,730			$ 13,617,730	-$ 3,774,479			-$ 3,774,479	$ 9,843,251
13	1910	Leasehold Improvements	$ 115,183			$ 115,183	-$ 127,916			-$ 127,916	-$ 12,733
8	1915	Office Furniture & Equipment (10 years)	$ -			$ -	$ -			$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 33,837			$ 33,837	-$ 18,930			-$ 18,930	$ 14,907
10	1930	Transportation Equipment	$ -			$ -	$ -			$ -	$ -
8	1935	Stores Equipment	$ -			$ -	$ -			$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 96,461			$ 96,461	-$ 36,980			-$ 36,980	$ 59,481
8	1945	Measurement & Testing Equipment	$ 89,244			$ 89,244	-$ 48,280			-$ 48,280	$ 40,964
8	1950	Power Operated Equipment	$ -			$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 20,332			$ 20,332	-$ 21,019			-$ 21,019	-$ 687
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 347,900			$ 347,900	-$ 123,684			-$ 123,684	$ 224,216
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ -			$ -	$ -			$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	$ -			$ -	$ -			$ -	$ -
47	2440	Deferred Revenue[5]	$ -			$ -	$ -			$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets *(input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ -**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation
8		Stores Equipment	Stores Equipment
47		Deferred Revenue	Deferred Revenue
			Net Depreciation **$ -**

Accounting Standard CGAAP

Year 2027

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance [8]	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance [8]	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
	1609	Capital Contributions Paid	$ -			$ -	$ -			$ -	$ -
12	1611	Computer Software (Formally known as Account 1925)	$ -			$ -	$ -			$ -	$ -
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -			$ -	$ -
N/A	1805	Land	$ 294,456			$ 294,456	-$ 0			-$ 0	$ 294,456
47	1808	Buildings	$ -			$ -	$ -			$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -			$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -			$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ -			$ -	$ -			$ -	$ -
47	1825	Storage Battery Equipment	$ -			$ -	$ -			$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 5,027,373			$ 5,027,373	-$ 966,728			-$ 966,728	$ 4,060,645
47	1835	Overhead Conductors & Devices	$ 3,106,818			$ 3,106,818	-$ 536,135			-$ 536,135	$ 2,570,683
47	1840	Underground Conduit	$ -			$ -	$ -			$ -	$ -
47	1845	Underground Conductors & Devices	$ 292,254			$ 292,254	-$ 159,928			-$ 159,928	$ 132,326
47	1850	Line Transformers	$ 2,795,406			$ 2,795,406	-$ 951,826			-$ 951,826	$ 1,843,580
47	1855	Services (Overhead & Underground)	$ -			$ -	$ -			$ -	$ -
47	1860	Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters (Smart Meters)	$ 5,117,317			$ 5,117,317	-$ 594,842			-$ 594,842	$ 4,522,475
N/A	1905	Land	$ -			$ -	$ -			$ -	$ -
47	1908	Buildings & Fixtures	$ 13,617,730			$ 13,617,730	-$ 3,774,479			-$ 3,774,479	$ 9,843,251
13	1910	Leasehold Improvements	$ 115,183			$ 115,183	-$ 127,916			-$ 127,916	-$ 12,733
8	1915	Office Furniture & Equipment (10 years)	$ -			$ -	$ -			$ -	$ -
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -			$ -	$ -
10	1920	Computer Equipment - Hardware	$ -			$ -	$ -			$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -			$ -	$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ 33,837			$ 33,837	-$ 18,930			-$ 18,930	$ 14,907
10	1930	Transportation Equipment	$ -			$ -	$ -			$ -	$ -
8	1935	Stores Equipment	$ -			$ -	$ -			$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 96,461			$ 96,461	-$ 36,980			-$ 36,980	$ 59,481
8	1945	Measurement & Testing Equipment	$ 89,244			$ 89,244	-$ 48,280			-$ 48,280	$ 40,964
8	1950	Power Operated Equipment	$ -			$ -	$ -			$ -	$ -
8	1955	Communications Equipment	$ 20,332			$ 20,332	-$ 21,019			-$ 21,019	-$ 687
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -			$ -	$ -
8	1960	Miscellaneous Equipment	$ 347,900			$ 347,900	-$ 123,684			-$ 123,684	$ 224,216
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -			$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -			$ -	$ -
47	1980	System Supervisor Equipment	$ -			$ -	$ -			$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -			$ -	$ -
47	1990	Other Tangible Property	$ -			$ -	$ -			$ -	$ -
47	1995	Contributions & Grants	$ -			$ -	$ -			$ -	$ -
47	2440	Deferred Revenue[5]	$ -			$ -	$ -			$ -	$ -
	2005	Property Under Finance Lease[7]	$ -			$ -	$ -			$ -	$ -
		Sub-Total	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets *(input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 30,954,311**	**$ -**	**$ -**	**$ 30,954,311**	**-$ 7,360,746**	**$ -**	**$ -**	**-$ 7,360,746**	**$ 23,593,565**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[4]									
		Total						**$ -**			

Less: *Fully Allocated Depreciation*

10		Transportation	Transportation
8		Stores Equipment	Stores Equipment
47		Deferred Revenue	Deferred Revenue
			Net Depreciation **$ -**