



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

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## **DECISION AND ORDER**

**EB-2022-0304**

## **IROQUOIS FALLS POWER CORPORATION**

**Application for a Large Volume Electricity Retailer Licence**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President,  
Consumer Protection & Industry Performance

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**January 26, 2023**

## DECISION AND ORDER

Iroquois Falls Power Corporation filed an application with the Ontario Energy Board (OEB) on November 17, 2022, under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity retailer licence to retail to large volume consumers only.

This Decision and Order is being issued by the Delegated Authority, pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

Iroquois Falls Power Corporation is a licensed cogeneration facility and participates in the Independent Electricity System Operator (IESO) administered market. It is a wholly owned subsidiary of Validus Power Corporation.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue the large volume electricity retailer licence to Iroquois Falls Power Corporation.

### IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

**DATED** at Toronto January 26, 2023

### ONTARIO ENERGY BOARD

Brian Hewson  
Vice President, Consumer Protection & Industry Performance