

**BY E-MAIL** 

February 6, 2023

Michael Roth Regulatory Manager North Bay Hydro Distribution Ltd. 74 Commerce Crescent North Bay ON P1B 8Y5 <u>mroth@northbayhydro.com</u>

## Letter of Direction

Dear Mr. Roth:

## Re: North Bay Hydro Distribution Ltd. (North Bay Hydro) Application for 2023 Rates Ontario Energy Board File Number: EB-2022-0053

North Bay Hydro filed its incentive rate setting application (Application) for rates effective May 1, 2023 with the Ontario Energy Board (OEB) on November 23, 2022.

By letter dated December 1, 2022, the OEB advised North Bay Hydro that the Application would be determined under delegated authority.

On January 26, 2023, North Bay Hydro filed an update to the Application pertaining to rates in the territory of the former Espanola Regional Hydro Distribution Corporation. Based on a review of the updated evidence, the OEB identified that the 2021 earnings of the former Espanola Regional Hydro Distribution Corporation may be in excess of the earnings threshold set by the OEB. As a result, the Application will instead be heard by a panel of Commissioners.

Accordingly, the OEB has issued the attached Notice and Procedural Order No. 1 in relation to the Application.

North Bay Hydro must complete the steps in paragraphs 1 and 2 below by **February 7**, **2023**:

North Bay Hydro is directed:

1. To immediately post a copy of the Notice and Procedural Order No. 1, the Application and the evidence, including updates on its website.

- 2. To serve the Notice and Procedural Order No. 1, the Application and the evidence, including updates on all intervenors of record in Espanola Regional Hydro Distribution Corporation's last cost of service rate application, EB-2020-0020.
- 3. To file with the OEB an affidavit confirming compliance with the OEB's direction.

If you have any questions, please contact Margaret DeFazio at <u>Margaret.Defazio@oeb.ca</u>.

Yours truly,

Nancy Marconi Registrar

Encl.