

February 9, 2023

Ontario Energy Board P.O. Box 2319 2ih Floor, 2300 Yonge Street Toronto, Ontario M4P 1E4 Attention: Ms. N. Marconi, Registrar

## Re: EB-2022-0047 - Lakeland Power Distribution Ltd. 2023 IRM Application

Dear Ms. N. Marconi:

Lakeland Power Distribution Ltd. (LPDL) is in receipt of OEB Staff Submission pursuant to Procedural Order No. 1.

## **Deferral and Variance Account Disposition**

LPDL agrees with OEB Staff submission and is in agreement that Account 1595 (2019) should not be disposed as part of this proceeding.

## Achieved Return on Equity

LPDL agrees and confirms the OEB Staff calculation of the OM&A underspend on 2021 ROE impact.

## Shared Tax

LPDL is in agreement with OEB Staff Submission.

In summary, LPDL is in complete agreement with OEB Staff Submission, all sections.

Respectfully Submitted,

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Darren Bechtel, CPA Chief Financial Officer Lakeland Holding Ltd.