



PUBLIC INTEREST ADVOCACY CENTRE
LE CENTRE POUR LA DÉFENSE DE L'INTÉRÊT PUBLIC

February 14, 2023

VIA E-MAIL

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: EB-2022-0053 North Bay Hydro Distribution Limited – Potential Overearnings
Intervention of Vulnerable Energy Consumers Coalition (VECC)**

The OEB's Notice of Hearing and Procedural Order No. 1 dated February 6, 2023, indicates Intervenors of record in Espanola Regional Hydro Distribution Corporation's last cost of service application, EB-2020-0020, will be accepted as intervenors in this proceeding if they notify the OEB of their intention to participate. VECC was an intervenor of record in EB-2020-0020 and wishes to participate in this proceeding.

Espanola Regional Hydro Distribution Corporation reported its 2021 Return on Equity (ROE) as 15.06% resulting in a potential over-earning issue in the Espanola Rate Zone. North Bay Hydro Distribution Limited reported that there may be an issue with respect to the reported ROE and recalculates a 7.22% ROE. VECC is intervening in order to ensure that the interests of electricity consumers, particularly low-income consumers, are fully represented in the determination of just and reasonable rates.

Yours truly,

John Lawford
Counsel for VECC