



February 15, 2023

Ontario Energy Board
P.O. Box 2319 27th Floor
2300 Yonge Street, Toronto,
Ontario M4P 1E4

Attention: Registrar
Regarding: Response to Staff Submission EB-2022-0037 2023 IRM Rate Application.

Dear Ms. Marconi,

Hearst Power Distribution Co. Ltd ("Hearst Power") has received and reviewed the OEB Staff Submission issued January 27, 2023, regarding its 2023 IRM Application.

Hearst Power has no issues with Staff's submission on the subject of "Achieved Return on Equity" and confirms that the specific large private pole line project and its corresponding revenue, as described in section 12 of Hearst Power's Application, was a one-time occurrence in 2021.

Hearst Power has no issues with Staff's submission on the subject of Deferral and Variance Account Disposition and confirms that it is not seeking disposition of its Group 1 Account balances in this rate application.

Should the Board have questions regarding this matter, don't hesitate to contact Jessy Richard at the information below.

Respectfully Submitted,

Jessy Richard
General Manager
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