

From: [Office of the Registrar](#)
To: [REDACTED]
Subject: FW: Letter of Comment - EB-2022-0200
Date: Thursday, February 16, 2023 9:15:30 AM

-----Original Message-----

From: webmaster@oeb.ca <webmaster@oeb.ca>
Sent: Thursday, February 16, 2023 8:07 AM
To: Office of the Registrar <Registrar@oeb.ca>
Subject: Letter of Comment - [REDACTED]

The Ontario Energy Board

-- Comment date --
2023-02-16

-- Case Number --
EB-2022-0200

-- Name --
Catalin Radulescu

-- Phone --
[REDACTED]

-- Company --

-- Address --
[REDACTED]

-- Comments --
Dear OEB,

Energy prices have skyrocketed in the past year, and that is negatively impacting the lives of many citizens. That while Enbridge Gas profits have increased last year compared to the year before. Therefore I would like to plea with your board to exercise extreme scrutiny over this application for price increases, and to carefully consider the social negative impact.

I have attached a letter containing more details.

Thank you for considering my plea.

Respectfully yours,

Catalin Radulescu

-- Receive a copy of the decision? --
Yes

-- Attachment --
<https://www.oeb.ca/sites/default/files/uploads/comment-form/Letter%20to%20OEB%20on%20Enbridge%20application%20to%20increase%20rates.docx>

To: Ontario Energy Board
February 16, 2023

Dear OEB member,

I am a simple citizen, impacted by the high energy prices. I learned that Enbridge Gas (my gas supplier) has applied to OEB for changes to natural gas rates and other charges. I attempted to read some of the documentation Enbridge Gas provided to OEB as justification for their request. There are too many documents containing too much technical information, which renders them incomprehensible for a regular person.

I cannot really process the information provided in those documents, therefore I cannot argue against Enbridge Gas' request on technical / business grounds. Therefore I would like to present to your agency the plea of a simple citizen, from the perspective of our every day life.

Enbridge Gas recently reported increased revenue and profits for 2022. From their report:
Adjusted earnings before interest, income taxes and depreciation and amortization (EBITDA)* of \$15.5 billion, compared with \$14.0 billion in 2021
Distributable cash flow (DCF)* of \$11.0 billion or \$5.42 per common share*, compared with \$10.0 billion or \$4.96 per common share in 2021

Because of the energy prices skyrocketing, my family has been forced to lower the temperature in our house, shower and wash less. We were lucky that this winter has been very mild so far, and so we did not suffer too much from this sacrifice. Our gas consumption was 30% lower last month compared to the same month last year. However, we still paid roughly the same amount. That is because the price of gas per cubic meter, as per our Enbridge bill, went up by about 30%. But, the gas price is only about 40% of the entire bill. The remaining 60% are other charges (customer charge???, delivery, transport to Enbridge, federal carbon). Enbridge claims in their filing that a regular customer which uses an average of 2,400 m3 per year will see a mere \$28 increase. It is not clear to me whether this estimate is referring to only the price of gas or the entire cost, for a month or for the entire year. Also, the 2,400 m3 is an average for a small house, and probably not for the average house size. Also, from past examples, such estimates are almost always the best case scenario, which never materialize.

To conclude my letter, the population will have to lower their living standard and suffer from cold and reduced hygiene, and perhaps trimming down other expenses, like food, that while Enbridge is seeing increasing profits. I know that we are living in a capitalist society, and the purpose of any business enterprise is to maximize profits. However, in this particular case there is no competition that people could chose if the current provider becomes unsatisfactory and wasteful. So we are stuck with Enbridge, no matter what they do. Also, we as a society should not try to make a profit off of something which negatively impacts the living standard and health level of the population.

Thank you for considering my plea.

Respectfully yours,

Catalin Eugeniu Radulescu