



Energizing Our Community®

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February 22, 2018

Ontario Energy Board
2300 Yonge St., 27th Floor
P.O. Box 2319
Toronto ON M4P 1E4

RECEIVED

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ONTARIO ENERGY BOARD

Attention: Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: Application for 2019 Electricity Rates EB-2018-0061

In the Board letter dated December 7, 2017, Orillia Power Distribution Corporation ("Orillia Power") has been included in Appendix A (2019 Rebasing List) of distributors whose rates are scheduled for rebasing for the 2019 rate year. Orillia Power is writing to inform the Board that it intends to file its 2019 rate application on an Annual IR Index basis. Orillia Power filed its 2018 rate application on this basis.

The pending MAADs application with Hydro One is still before the Board and Orillia Power believes that it will more than likely be approved.

Orillia Power is able to continue to manage its resources and financial needs, and continues to monitor indicators to assess financial position and system reliability, among other factors as indicated by its Score Card and Regulatory Reporting Requirements (RRRs). Although 2017 financials and Scorecard / RRRs have not been finalized, Orillia Power anticipates continuation of historic trends in performance results.

Please contact the undersigned if more information is required.

Respectfully submitted,

Grant Hipgrave, CPA, CMA
Interim President & CEO



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