

December 13, 2011

VIA EMAIL AND COURIER

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON
M4P 1E4

Dear Ms. Walli:

Re: EG-2003-0104 – Biennial Public Audit Report (Bruce Power Ring-Fence)

Attached please find OPG's biennial Public Audit Report on the Bruce Power Ring Fence. This filing is made pursuant to the Board's Decision and Order in proceeding EB-2006-0007 dated June 23, 2006 and Part 6, Paragraph 6 of OPG's Electricity Generation License (EG-2003-0104).

The attachments to this filing are the same as those previously filed in confidence on April 26, 2011 pursuant to Part 6, Paragraph 5 of OPG's Electricity Generation License (EG-2003-0104).

Upon review of the information previously filed, OPG determined that no redactions were necessary for this public filing and the "confidential" labels have been removed. As OPG does not typically file its audit documentation in the public domain, this should not be considered normal practice. Subsequent filings will continue to be evaluated based on their content and the Board's confidential filing guidelines.

The filing consists of two parts: OPG's Internal Audit Report for 2010 and the Ring-Fence Administrator's Year-End Report for 2010.

The internal audit found no significant issues related to plan compliance. The Ring-Fence's controls were found to be generally adequate. The results of the Internal Audit were presented to the Audit and Finance Committee of OPG's Board of Directors on May 18, 2011.

Ms. Kirsten Walli
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Please direct any comments or questions in this matter to the undersigned.

Yours truly,

[Original signed by]

Andrew Barrett

cc: Bruce Boland, OPG
David Brennan, OPG
Lou Pollieri, OPG
Regulatory Affairs Records, OPG

Attachments:

1. OPG Internal Audit Report for 2010
2. Ring-Fence Administrator's Year-End Report 2010