



Niagara On-The-Lake HYDRO

January 11, 2019

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Attn: Ms. Kirsten Walli, Board Secretary

Re: EB-2018-0056.

Dear Sirs:

Enclosed please find two copies of Niagara-on-the-Lake Hydro Inc.'s Settlement Proposal and updated models, updated evidence related to Exhibit 5 (Cost of Capital) and Exhibit 9 (Deferral and Variance Accounts), and responses from NOTL Hydro to supplementary questions from parties in this proceeding. Full copies have also been uploaded electronically.

We look forward to hearing from the Board with respect to the next steps in this application process. In the meantime, please do not hesitate to reach out with any questions.

Yours truly,

Tim Curtis
President

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