

BY E-MAIL

April 23, 2019

Jeff Klassen
Vice President, Finance
Niagara-on-the-Lake Hydro Inc.
8 Henegan Road
P.O. Box 460
Virgil ON LOS 1T0
jklassen@notlhydro.com

Dear Mr. Klassen:

Re: Niagara-on-the-Lake Hydro Inc. (Niagara-on-the-Lake Hydro)
Application for 2019 Distribution Rates
OEB File Number EB-2018-0056

On April 11, 2019, the OEB issued its Decision and Order on Niagara-on-the-Lake Hydro's 2019 rate application. OEB staff noted that the finding on the cost of long-term debt rate of 4.19% for the promissory note did not reflect the 2019 deemed long-term debt rate of 4.13% that is requested by Niagara-on-the-Lake Hydro.

Today, the OEB is re-issuing the Decision and Order, with this typographic error corrected. The correction can be found on page two and page 14 of the Decision and Order, a copy of which is attached. The OEB's finding regarding the cost of long-term debt rate for the promissory note now reads as follows:

The OEB approves the use of the OEB 2019 deemed long term debt rate of 4.13% for the cost of the long term debt associated with the promissory note.

Pursuant to Rule 41.02 of the *Rules of Practice and Procedure*, the OEB may at any time, without notice or a hearing of any kind, correct a typographical error, error of calculation or similar error made in its orders or decisions. The OEB considers this to be a typographical error. The Decision and Order is not otherwise changed in any way.

Yours truly,

Kirsten Walli

Board Secretary

El-WM