

BY EMAIL

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February 27, 2023

Joanne Richardson
Director – Major Projects and Partnerships
Hydro One Networks Inc.
483 Bay Street, South Tower 7th Floor
Toronto ON M5G 2P5
Joanne.Richardson@HydroOne.com

Dear Ms. Richardson:

Re: Hydro One Networks Inc. (Hydro One)

Leave to Construct Application - Côté Lake Mine Connection Project,

Project Change Notification

Ontario Energy Board File Number: EB-2018-0257

This letter acknowledges receipt, on January 13, 2023, of Hydro One's notification to the OEB with respect to changes in the estimated cost and scheduled completion date for its Côté Lake Mine Connection Project (Project).

The OEB has reviewed Hydro One's revised Project estimates. The OEB notes that costs associated with the Project that are sought for recovery from ratepayers shall be subject to review in Hydro One's subsequent cost-based transmission revenue requirement proceeding (currently expected for the effective period starting in 2028). The OEB reminds Hydro One that, if there are any further changes to the Project, Hydro One shall advise the OEB in accordance with the conditions of approval as outlined in the Decision and Order of the above noted proceeding.¹

Yours truly,

Nancy Marconi Registrar

c: All Parties in EB-2018-0257

¹ Decision and Order / March 21, 2019 / Schedule B.