

Electricity Price Comparison

**Before you sign up,
compare prices**



Understanding the Price Comparison

This Price Comparison compares the price customers pay on the Electricity line of the bill from their utility to the price of electricity offered by the energy retailer. This is not a total bill comparison.

Customers who purchase their electricity from their utility can choose to pay either Time-of-Use (TOU) or Tiered prices, and on May 1, 2023, utilities can begin offering the new Ultra-Low Overnight (ULO) price plan. **Check your latest bill or contact your utility to see which price structure you are currently on. These prices can change every November.**

Table A shows TOU prices, Table B shows ULO prices and Table C shows Tiered prices. These are billed by your utility and set by the Ontario Energy Board (OEB). Table D shows the price of electricity offered by the energy retailer.

The information on this page and in Tables A, B and C was prepared by the OEB. Table D and the "Description of Contract Price Offer" was prepared by the energy retailer.



Before comparing prices, here are key things you need to know.

Other charges: Even if you switch to an energy retailer, you will still have to pay other charges each month to have your electricity delivered to your home by your utility. These charges include Delivery and Regulatory charges as well as taxes.

The Global Adjustment (GA): All electricity customers pay a portion of the GA. The electricity prices offered by your utility include an estimate of the GA. If you switch to an energy retailer, you will still have to pay your share of the GA and it will appear as a separate line item on

your electricity bill. The GA is calculated, and can change, each month. For more information about the GA, contact the OEB.

Time-of-Use (TOU) pricing: Under TOU pricing, **the amount you pay for electricity depends on when you use it.** The following is the typical percentage breakdown for a household using 700 kWh per month:

- 63% (or 441 kWh) during Off-Peak hours when prices are lowest
- 18% (or 126 kWh) during Mid-Peak hours when prices are higher
- 19% (or 133 kWh) during On-Peak hours when prices are highest

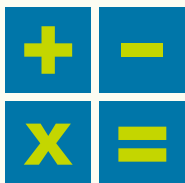
These patterns are reflected in Table A.

Ultra-Low Overnight (ULO) pricing: Under ULO pricing, the amount you pay for electricity depends on when you use it. For example, a residential customer using 700 kWh per month may use:

- XX% (or XXX kWh) during Ultra-Low Overnight hours every day when prices are lowest
- XX% (or XXX kWh) during Off-Peak hours on Weekends and Holidays
- XX% (or XXX kWh) during Mid-Peak hours when prices are higher
- XX% (or XXX kWh) during On-Peak hours when prices are highest

These patterns are reflected in Table B.

Tiered pricing: Under Tiered pricing, a customer can use a certain amount of electricity each month at a lower price. Once that limit is exceeded, the higher price applies. In the winter period (Nov. 1 - Apr. 30), the Tier 1 threshold is 1,000 kWh. In the summer period (May 1 - Oct. 31), the Tier 1 threshold is 600 kWh. The **summer** Tier 1 threshold is reflected in Table C.



Use the OEB's online bill calculator to compare prices.

Before you enter into an energy contract, get a current price comparison. Use your own utility bill, the contract price offer and the OEB's bill calculator. Go to [OEB.ca/calculator](https://www.oeb.ca/calculator)

The tables assume the typical Ontario household's electricity use of 700 kWh per month.
The amount of electricity you use in a month may be different.

**Table A: Electricity line price from your utility
 (for TOU customers)**

| | |
|--|---------|
| Off-Peak XXX kWh x XX.X¢ | \$XX.XX |
| Mid-Peak XXX kWh x XX.X¢ | \$XX.XX |
| On-Peak XXX kWh x XX.X¢ | \$XX.XX |
| GA: XX.X¢/kWh (This is a forecast cost which is included in the above prices as described on page 2) | |
| Estimated electricity line monthly total* | \$XX.XX |

**Table B: Electricity line price from your utility
 (for ULO customers)**

| | |
|--|---------|
| Ultra-Low Overnight XXX kWh x XX.X¢ | \$XX.XX |
| Weekend Off-Peak XXX kWh x XX.X¢ | \$XX.XX |
| Mid-Peak XXX kWh x XX.X¢ | \$XX.XX |
| On-Peak XXX kWh x XX.X¢ | \$XX.XX |
| GA: XX.X¢/kWh (This is a forecast cost which is included in the above prices as described on page 2) | |
| Estimated electricity line monthly total* | \$XX.XX |

These prices are set by the OEB. The bill amounts are calculated using the TOU and ULO consumption pattern described on page 2. Your usage pattern may be different.

**Table C: Electricity line price from your utility
 (for Tiered customers)**

| | |
|--|---------|
| Summer Tier (up to 600 kWh) XXX kWh x XX.X¢ | \$XX.XX |
| Summer Tier (over 600 kWh) XXX kWh x XX.X¢ | \$XX.XX |
| GA: XX.X¢/kWh (This is a forecast cost which is included in the above prices as described on page 2) | |
| Estimated electricity line monthly total* | \$XX.XX |

**Table D: Electricity line contract price offered by:
 <company name goes here>**

| | |
|---|---------|
| XXX kWh x XX.X¢ | \$XX.XX |
| GA: XX.X¢/kWh (This is a forecast cost that can vary monthly) | \$XX.XX |
| Estimated electricity line monthly total* | \$XX.XX |

These prices are not set by the OEB.

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*You will also have to pay other charges to your utility including Delivery and Regulatory charges as well as taxes.

Description of Contract Price Offer

The Contract Price Offer information below and in Table D on page 3 has been prepared by:

They have not been reviewed or approved by the OEB.

Acknowledgment

I have read and understood the total of 4 pages in this Price Comparison document. This Price Comparison document is not part of the energy contract. Sign it and keep it for your records.

SIGNATURE

DATE

Optional Retailer Document Control No.

Rev.

Valid from:

We're here to help

Contact us if you have questions or concerns:

Ontario Energy Board Public Information Centre

8:30AM – 5PM, Monday to Friday

In Toronto: 416-314-2455 | Toll-free: 1-877-632-2727

TTY: 1-844-621-9977 (toll-free within Ontario)

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