

December 14, 2009

VIA EMAIL AND COURIER

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON
M4P 1E4

Dear Ms. Walli:

**Re: EG-2003-0104 – Bi-annual Public Audit Report (Bruce Power
Ring-Fence)**

Attached please find OPG's bi-annual Public Audit Report on the Bruce Power Ring Fence. This filing is made pursuant to the Board's Decision and Order in proceeding EB-2006-0007 dated June 23, 2006 and Part 6 Paragraph 6 of OPG's Electricity Generation License (EG-2003-0104).

The attachments to this filing are the same as those previously filed in confidence on April 24, 2009 pursuant to Part 6 Paragraph 5 of OPG's Electricity Generation License (EG-2003-0104).

Upon review of the information previously filed, OPG determined that no redactions were necessary for this public filing and the "confidential" labels have been removed. As OPG does not typically file its audit documentation in the public domain, this should not be considered normal practice. Subsequent filings will continue to be evaluated based on their content and the Board's confidential filing guidelines.

The filing consists of two parts: OPG's 2009 Internal Audit Report and the Ring-Fence Administrator's Year-End Report 2008.

Ms. Kirsten Walli
December 14, 2009
Page 2

The internal audit found that the Bruce Power Ring-Fence continues to be effectively implemented by OPG's Bruce Power Ring-Fence team. The Ring-Fence's controls were found to be adequate. The results of the Internal Audit were presented to the Audit and Risk Committee of OPG's Board of Directors on May 20, 2009.

Please direct any comments or questions in this matter to the undersigned.

Yours truly,

A handwritten signature in black ink, appearing to read 'A. Barrett', with a stylized flourish at the end.

Andrew Barrett

cc: Bruce Boland, OPG
David Brennan, OPG
Patrick McNeil, OPG
RAD Records, OPG

Attachments:

1. OPG 2009 Internal Audit Report
2. Ring-Fence Administrator's Year-End Report 2008