From:
Sent:
To:
Subject:

BoardSec December 12, 2016 10:12 AM

FW: Letter of Comment Submitted: EB-2016-0296, EB-2016-0300, EB-2016-0330

Follow Up Flag: Flag Status: Follow up Flagged

From: webmaster@ontarioenergyboard.ca [mailto:webmaster@ontarioenergyboard.ca] Sent: December-09-16 9:21 PM To: BoardSec Subject: Letter of Comment Submitted: EB-2016-0296, EB-2016-0300, EB-2016-0330

LETTER OF COMMENT

Comments:

Union Gas makes over 11% profit on a huge client base. The 56 page document shows lots of work has gone into the development of this new system. Customers like me did not realize we were getting hosed when the government passed the legislation. Our bad that we now have to pay for GHG on our utilities even though most of the big producers have left Canada to produce their products in countries that are not signed up for GHG reduction. As an example, the production of plastic by Dow and its shell companies in Thailand after they tore down the Sarnia unit. Jobs and taxes gone but our Walmarts are full of it with excess packaging even though we have Regulations against excess packaging. Again. our bad for trusting the government. Back to what we have left for tools-the OEB. The 56 page document only talks about cost recovery and methodology in great detail; but does not address that Union Gas and their shareholders are already on easy street. From the Globe:

Net Profit (TTM)

+11.31%

Based on its net profit margin of 11.31%, Union Gas Ltd is among the more effective companies in its industry at turning revenues into bottom line profit.

So, we are going to expect with the new higher cost of doing business that they will make 11 % on their new higher operating budget. How about OEB makes them pay for most of the GHG costs out of the 11 % instead of sticking it to the consumer. With Christmas upon us we will all be reminded of the excess packaging as we fight the new toys out but hey, we brought our own bags to the store to save a nickel or the planet. Maybe the OEB can remind their government counterparts that they might have to start doing their jobs. Ho Ho Ho.

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