

DECISION AND ORDER

EB-2023-0065

HUT 8 HOLDINGS INC.

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Brian Hewson

Vice President,

Consumer Protection & Industry Performance

March 23, 2023

DECISION AND ORDER

Hut 8 Holdings Inc., (Hut 8) filed an application with the Ontario Energy Board (OEB) on January 11, 2023, under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority, pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue the electricity wholesaler licence to Hut 8 Holdings Inc.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto March 23, 2023

ONTARIO ENERGY BOARD

Brian Hewson Vice President, Consumer Protection & Industry Performance