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File No. 032623.000477

March 29, 2023

BY EMAIL & RESS
registrar@oeb.ca

Ms. Nancy Marconi
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4

Dear Ms. Marconi:

Re: EB-2023-0097 – Application to transfer electricity storage licence ES-2021-0071 from Oneida Energy Storage LP (“Old Oneida LP”) to Oneida Storage LP (“New Oneida LP”) – Transaction Closing Confirmation

We represent Old Oneida LP and New Oneida LP in the above-noted matter. On February 28, 2023, Old Oneida LP and New Oneida LP filed an application pursuant to section 18(2) of the *Ontario Energy Board Act*, 1998 for leave of the Ontario Energy Board (“OEB”) to transfer Old Oneida LP’s electricity storage licence (ES-2021-0071) to New Oneida LP.

On March 28, 2023, the OEB granted the application to transfer the authority under electricity storage licence ES-2021-0071 from Old Oneida LP to New Oneida LP in OEB Decision EB-2023-0097. The OEB ordered that the transfer of the licence will become effective once Old Oneida LP files with the OEB written confirmation of the closing of the commercial transaction.

Old Oneida LP hereby confirms that the transaction contemplated in OEB Decision EB-2023-0097 has closed and the licence can be issued. To clarify, the asset transaction in respect of the Oneida battery storage facility closed in December 2022. The licence transfer is required as a condition precedent for the Oneida battery storage facility financing transaction that is scheduled to close on March 31st, 2023.

Yours truly,

BORDEN LADNER GERVAIS LLP

A handwritten signature in black ink, appearing to read 'Colm Boyle', is written over a horizontal line.

Colm Boyle

cc Richard Lanni, OEB
Natasha Gocool, OEB