



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2023-0086

MAGNUM WIND ENERGY CORP.

**Application to transfer electricity generation licence EG-2008-0353
from Magnum Wind Energy Corp. to Ottawa Renewable Energy
Co-operative**

BY DELEGATION, BEFORE: Brian Hewson
Vice President,
Consumer Protection & Industry Performance

April 11, 2023

DECISION AND ORDER

On February 13, 2023, Magnum Wind Energy Corp. (Magnum Wind) applied for leave of the Ontario Energy Board (OEB) pursuant to section 18(2) of the *Ontario Energy Board Act, 1998* (OEB Act) to transfer its electricity generation licence to Ottawa Renewable Energy Co-operative (OREC).

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

Magnum Wind is the holder of an electricity generation licence EG-2008-0353 issued by the OEB on December 19, 2008. The licence authorizes Magnum Wind to own and operate the 0.75 MW Zurich Wind Farm generation facility located in the Municipality of Bluewater, Ontario. The generation facility is operating under a Feed-in Tariff (FIT) contract with the Independent Electricity System Operator (IESO).

Magnum Wind intends to sell its Zurich generation facility to OREC. The facility's generation output will continue to be sold to the IESO under the FIT power purchase contract. After the completion of the commercial transaction between Magnum Wind and OREC, the FIT contract will be assigned to OREC. The applicant submitted that the IESO has been notified of the sale of the generation facility and will transfer the contract to OREC upon the closing of the commercial transaction. To allow completion of the transaction in an orderly fashion, the OEB's approval of the generation licence transfer is made conditional on the IESO's assignment of the FIT contract to OREC.

Based on the evidence, the OEB finds it to be in the public interest to approve the application to transfer electricity generation licence EG-2008-0353 from Magnum Wind to OREC. As the FIT contract has not yet been assigned to OREC, the transfer of the licence will take effect once the applicant files with the OEB written confirmation of the assignment of the FIT contract to OREC.

IT IS ORDERED THAT:

The application to transfer electricity generation licence EG-2008-0353 to Ottawa Renewable Energy Co-operative is granted. The transfer of the licence will become effective once Magnum Wind Energy Corp. files with the OEB written confirmation that the IESO has assigned the Feed-in Tariff contract presently held by Magnum Wind Energy Corp. to Ottawa Renewable Energy Co-operative.

DATED at Toronto April 11, 2023

ONTARIO ENERGY BOARD

Brian Hewson
Vice President, Consumer Protection & Industry Performance