

ONTARIO ENERGY BOARD NOTICE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

The Independent Electricity System Operator has applied for approval of its 2023, 2024 and 2025 revenue requirements, expenditures and usage fees

Learn more. Have your say.

The Independent Electricity System Operator (IESO) has applied to the Ontario Energy Board for approval of its proposed revenue requirements, expenditures and usage fees for fiscal years 2023, 2024 and 2025. If the applications are approved as filed, domestic and export customers of the IESO will see an increase in usage fees in each fiscal year.

The IESO is asking the Ontario Energy Board to approve the following:

- A 2023 revenue requirement of \$208.4 million and related usage fees of \$1.3857/MWh for domestic customers and \$1.0885/MWh for export customers effective January 1, 2023.
- A 2024 revenue requirement of \$218.4 million and related usage fees of \$1.4212/MWh for domestic customers and \$1.2455/MWh for export customers effective January 1, 2024.
- A 2025 revenue requirement of \$229.7 million and related usage fees of \$1.4499/MWh for domestic customers and \$1.4276/MWh for export customers effective January 1, 2025.
- Capital expenditures budgets for 2023, 2024 and 2025 of \$86.0 million, \$75.9 million, and \$58.2 million, respectively.
- A \$15 million operating reserve in the Forecast Variance Deferral Account.
- To charge (or rebate) market participants the difference between the 2023 OEB-approved usage fees and the interim usage fees paid by market participants, if any.

The IESO says that the proposed revenue requirements, expenditures and fees are based on its 2023-2025 Business Plan that was approved by the Minister of Energy on February 15, 2023.

Please review the applications for the complete list of approvals requested by the IESO.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider the IESO's application. During this hearing, which could be an oral or written hearing, we will consider the evidence filed by the IESO and question the company on its proposals. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will make its decision on the IESO's application.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process.

- You can review the IESO's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about the IESO's application and make arguments on whether the OEB should approve the IESO's request. Apply by **April 28, 2023**, or the hearing will go ahead without you and you will not receive any further notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

LEARN MORE

For residential customers the IESO's usage fee is charged as part of the "Regulatory Charges" line item on the electricity bill. Our file number for this case is **EB-2022-0318**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please select the file number **EB-2022-0318** from the list on the OEB website: www.oeb.ca/notice. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. The IESO has applied for a written hearing. The OEB will determine at a later date whether to proceed by way of a written or oral hearing. If you think an oral hearing is needed, you can write to the OEB to explain why by **April 28, 2023**.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This hearing will be held under section 25(1) of the Electricity Act, 1998, S.O. 1998, c.15, Schedule A



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