ONTARIO ENERGY BOARD

IN THE MATTER OF subsection 25 (1) of the *Electricity Act, 1998*;

AND IN THE MATTER OF Submissions by the Independent Electricity System Operator to the Ontario Energy Board for the review of its proposed fees, expenditure and revenue requirement applications for the fiscal years 2023, 2024 and 2025.

AFFIDAVIT OF GEORGE DIMITROPOULOS (sworn April 18, 2023)

- I, **George Dimitropoulos**, of the City of Toronto in the Province of Ontario, MAKE OATH AND SAY AS FOLLOWS:
- 1. I am employed as Senior Advisor, Regulatory Affairs, with the Independent Electricity System Operator (IESO) and as such have knowledge of the matters hereinafter deposed to.
- On April 14, 2023 the Ontario Energy Board (OEB) issued its Notice (Notice) (attached hereto as **Exhibits A and B** in English and French respectively) for OEB proceeding EB-2022-0318, and by Letter of Direction (attached hereto as **Exhibit C**) directed the IESO to undertake a number of steps.
- 3. Per item 1 of the Letter of Direction, on April 18, 2023 the IESO posted a copy of the English and French versions of the Notice, the application and the evidence, and any amendments thereto, on the IESO's website at: https://www.ieso.ca/en/Corporate-IESO/Regulatory-Accountability/OEB-Applications. Attached hereto as **Exhibit D** is the link to, and screenshot of the web page that demonstrates this.
- 4. Per item 2 of the Letter of Direction, on April 18, 2023 the IESO served an electronic copy of the English and French versions of the Notice, the application and the evidence, directly on all intervenors of record in the IESO's previous fees, expenditure and revenue requirement application, EB-2022-0002. Attached hereto as **Exhibit E** is a copy of that email.
- 5. Per item 3 of the Letter of Direction, on April 18, 2023 the IESO served an electronic copy of the English and French versions of the Notice on all market participants and interested parties who are registered to receive IESO news and other communiqués. Attached hereto as **Exhibit F** is a copy of that email.

6. Per item 4 of the Letter of Direction, on April 18, 2023 the IESO tweeted the messages included in items 4 a. and b. of the Notice, and provided a live link to the Notice in English and French, respectively. Attached hereto as **Exhibit G** are links and a copy of the twitter pages that demonstrate this.

Sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely

Commissioner for Taking Affidavits

Sejal Shah (LSO #55666Q)

Sejal Shah

George Dimitropoulos

This is **Exhibit A** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

ONTARIO ENERGY BOARD NOTICE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

The Independent Electricity System Operator has applied for approval of its 2023, 2024 and 2025 revenue requirements, expenditures and usage fees

Learn more. Have your say.

The Independent Electricity System Operator (IESO) has applied to the Ontario Energy Board for approval of its proposed revenue requirements, expenditures and usage fees for fiscal years 2023, 2024 and 2025. If the applications are approved as filed, domestic and export customers of the IESO will see an increase in usage fees in each fiscal year.

The IESO is asking the Ontario Energy Board to approve the following:

- A 2023 revenue requirement of \$208.4 million and related usage fees of \$1.3857/MWh for domestic customers and \$1.0885/MWh for export customers effective January 1, 2023.
- A 2024 revenue requirement of \$218.4 million and related usage fees of \$1.4212/MWh for domestic customers and \$1.2455/MWh for export customers effective January 1, 2024.
- A 2025 revenue requirement of \$229.7 million and related usage fees of \$1.4499/MWh for domestic customers and \$1.4276/MWh for export customers effective January 1, 2025.
- Capital expenditures budgets for 2023, 2024 and 2025 of \$86.0 million, \$75.9 million, and \$58.2 million, respectively.
- A \$15 million operating reserve in the Forecast Variance Deferral Account.
- To charge (or rebate) market participants the difference between the 2023 OEB-approved usage fees and the interim usage fees paid by market participants, if any.

The IESO says that the proposed revenue requirements, expenditures and fees are based on its 2023-2025 Business Plan that was approved by the Minister of Energy on February 15, 2023.

Please review the applications for the complete list of approvals requested by the IESO.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider the IESO's application. During this hearing, which could be an oral or written hearing, we will consider the evidence filed by the IESO and question the company on its proposals. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will make its decision on the IESO's application.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process.

- You can review the IESO's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about the IESO's
 application and make arguments on whether the OEB should approve the IESO's request. Apply
 by April 28, 2023, or the hearing will go ahead without you and you will not receive any further
 notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

LEARN MORE

For residential customers the IESO's usage fee is charged as part of the "Regulatory Charges" line item on the electricity bill. Our file number for this case is **EB-2022-0318**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please select the file number **EB-2022-0318** from the list on the OEB website: www.oeb.ca/notice. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. The IESO has applied for a written hearing. The OEB will determine at a later date whether to proceed by way of a written or oral hearing. If you think an oral hearing is needed, you can write to the OEB to explain why by **April 28**, **2023**.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This hearing will be held under section 25(1) of the Electricity Act, 1998, S.O. 1998, c.15, Schedule A



This is **Exhibit B** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

AVIS DE LA COMMISSION DE L'ÉNERGIE DE L'ONTARIO SOCIÉTÉ INDÉPENDANTE D'EXPLOITATION DU RÉSEAU D'ÉLECTRICITÉ

La Société indépendante d'exploitation du réseau d'électricité a demandé l'approbation de ses besoins en revenus, de ses dépenses et des frais d'utilisation pour 2023, 2024 et 2025.

Renseignez-vous. Donnez votre avis.

La Société indépendante d'exploitation du réseau d'électricité (SIERE) a demandé à la Commission de l'énergie de l'Ontario (CEO) d'approuver sa proposition quant à ses besoins en revenus, à ses dépenses et à ses frais d'utilisation pour les exercices financiers 2023, 2024 et 2025. Si les demandes sont approuvées telles quelles, les clients nationaux et étrangers de la SIERE verront leurs frais d'utilisation augmenter au cours de chaque exercice financier.

La SIERE demande à la CEO d'approuver les éléments suivants :

- un besoin en revenus de 208,4 M\$ pour l'année 2023 et les frais d'utilisation connexes de 1,3857 \$/MWh pour les clients au Canada et de 1,0885 \$/MWh pour les clients à l'étranger, à compter du 1^{er} janvier 2023;
- un besoin en revenus de 218,4 M\$ pour l'année 2024 et les frais d'utilisation connexes de 1,4212 \$/MWh pour les clients au Canada et de 1,2455 \$/MWh pour les clients à l'étranger, à compter du 1^{er} janvier 2024;
- un besoin en revenus de 229,7 M\$ pour l'année 2025 et les frais d'utilisation connexes de 1,4499 \$/MWh pour les clients au Canada et de 1,4276 \$/MWh pour les clients à l'étranger, à compter du 1^{er} janvier 2025;
- des budgets d'investissement pour 2023, 2024 et 2025 s'élevant à 86,0 millions de dollars, 75,9 millions de dollars et 58,2 millions de dollars, respectivement;
- une réserve de fonctionnement de 15 millions de dollars dans le compte de report et d'écarts prévisionnel;
- la remise (ou la facturation) aux acteurs du marché de la différence entre les frais d'utilisation de 2023 approuvés par la CEO et les frais d'utilisation provisoires payés par les acteurs du marché, s'il y a lieu.

La SIERE affirme que les besoins en revenus, les dépenses et les frais proposés sont basés sur le Plan d'activités 2023-2025 de la SIERE qui a été approuvé par le ministre de l'Énergie, du Développement du Nord et des Mines le 15 février 2023.

Veuillez examiner les demandes pour obtenir la liste complète des approbations demandées par la SIERE.

LA COMMISSION DE L'ÉNERGIE DE L'ONTARIO TIENDRA UNE AUDIENCE PUBLIQUE

La CEO tiendra une audience publique afin d'étudier la demande de la SIERE. Durant cette audience, qui peut être une audience orale ou écrite, nous examinerons les preuves déposées par la SIERE et nous lui poserons des questions à propos de ses propositions. Nous entendrons également les questions et arguments des personnes qui se sont inscrites pour participer (appelées « intervenants ») à l'audience de la CEO. À l'issue de cette audience, la CEO rendra sa décision quant à l'approbation de la demande de la SIERE.

La CEO est une agence publique indépendante et impartiale. Les décisions que nous prenons visent à servir au mieux l'intérêt public. Notre objectif est d'encourager le développement d'un secteur de l'énergie efficace et financièrement viable, afin d'offrir des services énergétiques fiables à un prix raisonnable.

RENSEIGNEZ-VOUS ET DONNEZ VOTRE AVIS

Vous avez le droit d'être informé au sujet de cette requête et de participer au processus.

- Vous pouvez examiner la demande de la SIERE sur le site Web de la CEO dès maintenant.
- Vous pouvez déposer une lettre de commentaires qui sera prise en compte au cours de l'audience.
- Vous pouvez participer à titre d'intervenant. En tant qu'intervenant, vous pouvez poser des
 questions sur la requête de la SIERE et présenter les raisons pour lesquelles la CEO devrait
 approuver la demande de la SIERE. Inscrivez-vous avant le 28 avril 2023, faute de quoi
 l'audience aura lieu sans votre participation et vous ne recevrez plus d'avis dans le cadre de la
 présente affaire.
- Vous pourrez consulter la décision rendue par la CEO à l'issue de la procédure ainsi que les motifs de sa décision sur notre site Web.

EN SAVOIR PLUS

Pour les clients résidentiels, les frais d'utilisation de la SIERE sont intégrés aux redevances réglementaires (ligne « Regulatory Charges ») sur la facture d'électricité. Le numéro de référence pour ce dossier est **EB-2022-0318**. Pour obtenir de plus amples renseignements sur cette audience, sur les démarches à suivre pour déposer une lettre, participer en tant qu'intervenant ou pour consulter les documents relatifs à cette affaire, veuillez sélectionner le numéro de dossier **EB-2022-0318** dans la liste sur le site Web de la CEO: https://www.oeb.ca/fr/participez/applications/requetes-tarifaires-en-cours. Pour toute question, vous pouvez également communiquer avec notre centre d'information du public au 1 877 632-2727.

AUDIENCES ORALES OU AUDIENCES ÉCRITES

Il existe deux types d'audiences à la CEO : les audiences orales et les audiences écrites. La SIERE a demandé une audience écrite. La CEO décidera ultérieurement de traiter l'affaire par voie d'audience orale ou écrite. Si vous pensez qu'une audience orale est nécessaire, vous pouvez faire part de vos arguments par écrit à la CEO au plus tard le **28 avril 2023**.

PROTECTION DES RENSEIGNEMENTS PERSONNELS

Si vous écrivez une lettre de commentaires, votre nom et le contenu de cette lettre seront ajoutés au dossier public et au site Web de la CEO. Toutefois, votre numéro de téléphone, votre adresse de domicile et votre adresse électronique ne seront pas rendus publics. Si vous représentez une entreprise, tous les renseignements de l'entreprise demeureront accessibles au public. Si vous participez à titre d'intervenant, tous vos renseignements seront rendus publics.

Cette audience sera tenue en vertu de l'article 25(1) de la Loi de 1998 sur la Commission de l'énergie de l'Ontario, L.O 1998, chap. 15 (annexe A).



Ontario | Commission Energy | de l'énergie Board | de l'Ontario This is **Exhibit C** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

BY E-MAIL

April 14, 2023

George Dimitropoulos
Senior Advisor, Regulatory Affairs
Independent Electricity System Operator
1600-120 Adelaide St. W.
Toronto ON M5H 1T1
regulatoryaffairs@ieso.ca

LETTER OF DIRECTION

Dear Mr. Dimitropoulos:

Re: Independent Electricity System Operator (IESO)
2023, 2024 and 2025 Fees, Expenditure and Revenue Requirement
Applications
Ontario Energy Board File Number: EB-2022-0318

The Ontario Energy Board (OEB) has now issued its Notice of Hearing related to the IESO's applications for approval of its 2023, 2024 and 2025 Fees, Expenditure and Revenue Requirements (Notice). Please note that you must complete the steps in paragraphs 1 through 4 by **April 18, 2023**. If you are unable to comply with the directions within this timeframe, you must inform the Registrar immediately at registrar@oeb.ca.

You are directed:

- To post a copy of the English and French versions of the Notice, the application and the evidence, and any amendments thereto, on the IESO's website at: https://www.ieso.ca/en/Corporate-IESO/Regulatory-Accountability/OEB-Applications
- 2. To serve an electronic copy of the English and French versions of the Notice, the application and the evidence, directly on all intervenors of record in the IESO's previous fees, expenditure and revenue requirement application, EB-2022-0002.
- To serve an electronic copy of the English and French versions of the Notice, in the exact form accompanying this letter, by email to all market participants and interested parties who are registered to receive IESO news and other communiqués.

- 4. If IESO has a twitter account, once both the English and French versions of the Notice are posted on IESO's website in accordance with paragraph 1, to tweet the following messages:
 - a. "We have applied to the @OntEnergyBoard for approval of our 2023, 2024 and 2025 revenue requirement, expenditures and usage fees. Learn more. Have your say." The tweet is required to provide a live link to the English Notice posted on IESO's website.
 - b. « Nous avons demandé à @OntEnergyBoard d'approuver nos besoins en revenus, nos dépenses et nos frais d'utilisation pour les années 2023, 2024 et 2025. » The tweet is required to provide a live link to the French Notice posted on IESO's website.
- 5. To file with the OEB an affidavit proving completion of the matters in paragraphs 1 to 4 above immediately thereafter.
- 6. To provide a copy of the Notice, the application and the evidence, and any amendments thereto, to anyone requesting the material.

You are further directed not to include any documents or materials when serving the Notice other than documents or materials expressly required by this letter of direction to be served.

Yours truly,

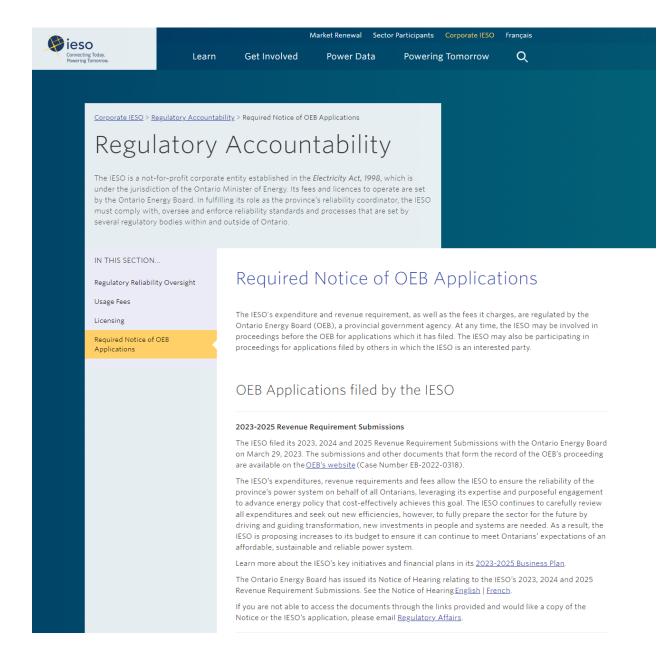
Nancy Marconi Registrar

Encl.

cc: Patrick Duffy, IESO Counsel

This is **Exhibit D** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

Link to the IESO's Regulatory Accountability – Required Notice of OEB Applications webpage: https://ieso.ca/en/Corporate-IESO/Regulatory-Accountability/OEB-Applications



This is **Exhibit E** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

From: George Dimitropoulos

To: SEC@oesc-cseo.org; Mark Rubenstein; fred@shepherdrubenstein.com; ivesi@pwu.ca;

richard.stephenson@paliareroland.com; bkidane@econalysis.ca; cossette.helene@hydroquebec.com; Pelletier.eveline@hydroquebec.com; shelley.grice@rogers.com; Ted Wigdor; grahamc@thesociety.ca; mathew.wilson@cme-mec.ca; allison.bernholtz@cme-mec.ca; eblanchard@blg.com; Pollock, Scott; scampbell@blg.com; swifty4488@outlook.com; tom.ladanyi; spainc@rogers.com; jack@cleanairalliance.org; Kent; cayer.marieeve@hydroquebec.com; herman.mo@opg.com; "Raeva Jackiw"; joinc@willmsshier.com; thuspay Brandy Ciananthy ispage.

tlusney; Brandy Giannetta; jrangooni; pnorris; jchee-aloy@poweradvisoryllc.com; ivesj@pwu.ca;

richard.stephenson@paliareroland.com; bkidane@econalysis.ca; rchua@elenchus.ca; regulatory@thesociety.ca;

hastingsm@thesociety.ca; Bohdan Dumka; "Colin Fraser"; Mark Garner; jlawford@piac.ca

Beverly Nollert; Devon Huber; Phillip Chisulo; Andrew Bishop; Patrick Duffy

Subject: Notice Issued - 2023-2025 IESO Revenue Requirement Submissions - EB-2022-0318

Date: April 18, 2023 12:10:00 PM

Attachments: Notice IESO 2023-25 revenue requirement 20230414.pdf

Notice fr IESO 2023-25 revenue requirement 20230414.pdf

Combined Submission IESO APP 2023-2025 RRS EB-2022-0318 20230404.pdf

D-1-1 Attachment 2 - OM&A Cost Driver Table (Appendix 2-JB).xlsx D-1-2 Attachment 1 - OM&A Business Unit Table (Appendix 2-JC).xlsx

D-1-3 Attachment 1- Employee Costs (Appendix 2-K).xlsx E-2-1 Attachment 1 - Capital Projects (Appendix 2-AA).xlsx

E-3-1 Attachment 1 - Service Life Comparison and Amortization Expense.xlsx

G-2-3 IESO 2023-2025 Regulatory Scorecard.xlsx

C-2-1 Attachment 1 - Actual Load and Forecast Volumes.xlsx

C-3-1 Attachment 1 - Funding Sources.xlsx

D-1-1 Attachment 1 - Summary of OM&A Expenses (Appendix 2-JA).xlsx

The IESO filed its 2023, 2024, and 2025 Revenue Requirement Submissions with the Ontario Energy Board on March 29, 2023. The submission and other documents which form the record of the OEB's proceeding are available on the <u>OEB's website</u> (Case Number EB-2022-0318).

The OEB has issued its Notice relating to the IESO's 2023-2025 Revenue Requirement Submissions and directed the IESO to serve a copy of the English and French versions of the Notice, and the application and the evidence, directly on all intervenors of record in the IESO's previous revenue requirement expenditures and fees application, EB-2022-0002.

Accordingly, attached is the Notice (in both English and French), the application and evidence. More information can be found on the IESO's website at: Required Notice of OEB Applications.

Thanks,

Cc:

George Dimitropoulos | Senior Advisor, Regulatory Affairs

Independent Electricity System Operator (IESO) | T: (416) 969-6269 | C: (647) 528-8654

120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1 Web: www.ieso.ca | Twitter: IESO_Tweets | LinkedIn: <a href="ht

This is **Exhibit F** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

Email sent to Market Participants

From: <u>IESO Customer Relations</u>
To: <u>IESO Customer Relations</u>

Subject: IESO - 2023-25 expenditures, revenue requirement and fees - Notice (EB-2022-0318)

Date: April 18, 2023 9:19:05 AM

Attachments: Notice IESO 2023-25 revenue requirement 20230414.pdf

Notice fr IESO 2023-25 revenue requirement 20230414.pdf

Greetings,

The IESO filed its 2023, 2024, and 2025 Revenue Requirement Submissions with the Ontario Energy Board on March 29, 2023. The submission and other documents which form the record of the OEB's proceeding are available on the OEB's website (Case Number EB-2022-0318).

The OEB has issued its Notice relating to the IESO's 2023, 2024, and 2025 Revenue Requirement Submissions and directed the IESO to serve a copy of the English and French versions of the Notice, and the application and the evidence, directly on all registered market participants and interested parties registered to receive IESO news and other communiqués.

Accordingly, attached is the Notice (in both English and French), the application and evidence. More information can be found on the IESO's website at: Required Notice of OEB Applications.

++ Please note that this email is being sent to Primary, Applicant Representative, and Settlement contact roles of organizations.

Regards,

IESO Customer Relations

Independent Electricity System Operator (IESO)

Email sent to Interested Parties

From: IESO Customer Relations
To: IESO Customer Relations

Subject: IESO - 2023-25 expenditures, revenue requirement and fees - Notice (EB-2022-0318) Sent:

Date: April 18, 2023 2:32 PM

Attachments: Notice_IESO_2023-25 revenue requirement_20230414.pdf

Notice_fr_IESO_2023-25 revenue requirement_20230414.pdf

Greetings,

The IESO filed its 2023, 2024, and 2025 Revenue Requirement Submissions with the Ontario Energy Board on March 29, 2023. The submission and other documents which form the record of the OEB's proceeding are available on the <u>OEB's website</u> (Case Number EB-2022-0318).

The OEB has issued its Notice relating to the IESO's 2023, 2024, and 2025 Revenue Requirement Submissions and directed the IESO to serve a copy of the English and French versions of the Notice, and the application and the evidence, directly on all registered market participants and interested parties registered to receive IESO news and other communiqués.

Accordingly, attached is the Notice (in both English and French), the application and evidence. More information can be found on the IESO's website at: Required Notice of OEB Applications.

Regards,

IESO Customer Relations

Independent Electricity System Operator (IESO)

This is **Exhibit G** referred to in the Affidavit of George Dimitropoulos, sworn remotely before me in the City of Toronto, Ontario, on April 18, 2023 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely*.

English Notice Tweet Link: https://twitter.com/IESO Tweets/status/1648383009169481733?s=20

French Notice Tweet Link: https://twitter.com/IESO_Tweets/status/1648383258801975296?s=20

