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BY EMAIL

April 21, 2023

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Registrar@oeb.ca

Dear Ms. Marconi:

Re: **Enbridge Gas Inc. (Enbridge Gas)**
2024 Rebasing Application
Expert Evidence of London Economics International, LLC
EB-2022-0200

In accordance with Procedural Order No. 5 issued on April 13, 2023, please find attached the evidence of AJ Goulding, Amit Pinjani and Shashwat Nayak of London Economics International LLC (LEI), which is filed on behalf of Ontario Energy Board Staff. LEI's evidence, entitled *Recommendation for appropriate capital structure for Enbridge Gas in its application for 2024 rebasing and 2025-2028 price cap plan*, and filed as Exhibit M – Staff Cost of Capital, provides analysis and a recommendation on the appropriate equity thickness for the cost of capital used for setting Enbridge Gas's rates for 2024 in this application, commensurate with the business risks of Enbridge Gas during the 2024-2028 period.

Also attached are the resumés and Acknowledgement of Expert's Duty forms of Messrs. Goulding, Pinjani and Nayak, in accordance with Section 13A of the Ontario Energy Board's *Rules of Practice and Procedure*.

Any questions relating to this letter should be directed to myself at keith.ritchie@oeb.ca or at 416-440-8124.

Yours truly,

Keith C. Ritchie
Project Advisor, Electricity Distribution: Major Rate Applications and Consolidations

Att.

cc: All registered parties to EB-2022-0200