SEC Interrogatory #7

Interrogatory

Reference: p.11

OPG discusses the account operation and references the approach applied in L-F4-03-PWU-023 (EB-2020-0290). Is OPG seeking approval in this proceeding for the referenced calculation methodology for the account, or is OPG simply indicating how it plans to record amounts, but in a subsequent proceeding the issue of calculation methodology will be examined?

Response

OPG is not seeking approval for the calculation methodology for the variance account in this proceeding.

If the Impact of Overturning Bill 124 Variance Account is approved, OPG would determine account entries using the approach described in the Application unless otherwise directed. As noted in OPG's Application, page 13, "OPG acknowledges that establishment of the proposed variance account does not constitute approval of the balance that will be recorded in this account" and "[p]arties will have the opportunity to review and test the evidence filed in such a future application regarding the actual entries and variance account balance".