SEC Interrogatory #6

Interrogatory

Reference: p.2

Would additional compensation paid because of Superior Court's decision related to the pre-March 1, 2023 time period be recorded in the proposed variance account? For example, in a scenario in which because of the re-opener provision in the current collective agreement (January 1, 2022, to December 31, 2023) with the Society, an arbitrator awards Society members an additional 2% increase, would OPG include the entire amount in the proposed account or just the amounts attributable to the period beginning March 1, 2023?

Response

Yes, OPG would record additional compensation resulting from the overturning of Bill 124 paid post March 1, 2023 that relates to the pre-March 1, 2023 period in the proposed variance account.