



Ontario  
Energy  
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de l'énergie  
de l'Ontario

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# **INTERIM DECISION AND ORDER**

**EB-2023-0124**

## **ROYAL BANK OF CANADA**

**Application for an Electricity Wholesaler Licence Renewal**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President  
Consumer Protection & Industry Performance

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**May 8, 2023**

**INTERIM DECISION AND ORDER**

Royal Bank of Canada (RBC) filed an application on April 21, 2023, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity wholesaler licence renewal.

RBC's current licence was issued on April 26, 2018 and remained in force until April 25, 2023. The licence provides that the term may be extended by the OEB.

As per section 57 of the OEB Act, no person can participate in the IESO-administered markets unless licensed to do so. Considering the time required to process an application in accordance with the OEB's established practice and procedures, and considering that RBC is currently carrying out activities as an electricity wholesaler in Ontario, the OEB is issuing an interim order to extend the term of the electricity wholesaler licence EW-2018-0141, pending the final disposition of the matter. This Decision and Order does not constitute a final decision on the application.

The applicant is reminded that it carries the onus of filing an application in a timely manner considering the OEB's typical timelines for processing licence applications.

**IT IS ORDERED THAT:**

The term of licence EW-2018-0141 is extended to July 21, 2023, or the date of a final determination of the electricity wholesaler licence application, whichever is earlier. All other conditions of licence EW-2018-0141 remain unchanged.

**DATED** at Toronto May 8, 2023

**ONTARIO ENERGY BOARD**

Brian Hewson  
Vice President, Consumer Protection & Industry Performance