



May 12, 2023

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Re: Independent Electricity System Operator (IESO) 2023-25 Revenue Requirement, Expenditures and Fees
AMPCO Submissions on Draft Issues List
Board File No. EB-2022-0318

Dear Ms. Marconi:

AMPCO has reviewed the IESO's Draft Issues List included with its Cover Letter to the Application dated March 29, 2023 and makes the following comment.

Issue 4.4 under the Market Renewal Program (MRP) was included on the Issues List in the 2022 Application (EB-2022-0002) and is still relevant in the current application: *Is the IESO's MRP Baseline Schedule and Budget for each year of the MRP appropriate?*

The evidence indicates that in August 2022, the IESO's Board of Directors approved a revised project schedule and noted the previously communicated in-service date of November 2023 (baseline 4 or BL4) is no longer feasible. The IESO completed a thorough review of the schedule and resulted in a revised in-service date of May 2025, and a forecast budget of \$233 million (baseline 5 or BL5).¹

AMPCO submits Issue 4.4 above should be added to the Issues List in the context of the IESO's updated baseline schedule and cost - baseline 5 or BL5.

Please do not hesitate to contact me if you have any questions or require further information.

Best Regards,

A handwritten signature in blue ink, appearing to read "Colin Anderson".

Colin Anderson
President

Copy to: IESO

¹ G-2-1 p. 1