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BY EMAIL

May 15, 2023

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Registrar@oeb.ca

Dear Ms. Marconi:

Re: **Enbridge Gas Inc. (Enbridge Gas)
2024 Rebasing Application
Interrogatory Request Responses of London Economics International, LLC
(LEI) on LEI's Expert Evidence (Exhibit M2) on Enbridge Gas's
recommended Equity Thickness for 2024-2028
EB-2022-0200**

In accordance with Procedural Order No. 5 issued on April 13, 2023, OEB staff filed expert evidence of London Economics International LLC (LEI) on April 21, 2023. LEI's evidence is filed as Exhibit M – Staff Cost of Capital (Exhibit M2) and provides analysis and a recommendation on the appropriate equity thickness for the cost of capital used for setting Enbridge Gas's rates for 2024 in this application, commensurate with the business risks of Enbridge Gas during the 2024-2028 period.

Enbridge Gas and other registered parties posed interrogatory requests on LEI's evidence by April 28, 2023.

OEB staff is filing, as attachments to this cover letter, the responses prepared by LEI to interrogatory requests posed on Exhibit M2, in accordance with Procedural Order No. 5. These interrogatory request responses are being filed under Exhibit N.M2 and are further identified by the questioning party and the interrogatory number.

Any questions relating to this letter should be directed to myself at keith.ritchie@oeb.ca or at 416-440-8124.

Yours truly,

Keith C. Ritchie
Senior Advisor, Electricity Distribution: Major Rate Applications and Consolidations

Att.

cc: All registered parties to EB-2022-0200