

DECISION AND ORDER

EB-2023-0124

ROYAL BANK OF CANADA

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Brian Hewson

Vice President Consumer Protection & Industry Performance

May 16, 2023

DECISION AND ORDER

Royal Bank of Canada filed an application on April 21, 2023, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for a renewal of its electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity wholesaler licence to Royal Bank of Canada.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto May 16, 2023

ONTARIO ENERGY BOARD

Brian Hewson Vice President, Consumer Protection & Industry Performance