

May 17, 2023

VIA RESS

Ms. Nancy Marconi
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Dear Ms. Marconi:

**Re: EB-2022-0200 – Enbridge Gas Inc. (EGI) Application for 2024 Cost of Service Rates.
Updated Exhibit M6 (Dr. Sean Cleary; Cost of Capital).**

As noted in our letter of May 15th, under cover of which we filed interrogatory responses on Exhibits M5 (Madsen; depreciation) and M6 (Cleary; cost of capital), in preparing a response to N.M6.Staff-3 Dr. Cleary determined that he had made an error in his initial evidence in respect of EGI's annual revenue for 2021. Dr. Cleary had recorded that revenue as \$37.588 billion, though in fact that revenue was \$4.893 billion. In responding to that interrogatory Dr. Cleary indicates where in his evidence corrections are required to rectify this error, and confirms that correction of this error does not change any of his conclusions.

With this letter we are filing a corrected version of Exhibit M6, with the corrections indicated.

Yours truly,



Ian A. Mondrow

c: S. Rahbar (IGUA)
V. Innis (EGI)
D. Stevens (Aird & Berlis LLP)
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Intervenors of Record