

590 Steven Court, Newmarket, Ontario L3Y 6Z2

Tel: (905) 895-2309 Fax: (905) 895-8931 E-mail: nmhydro@nmhydro.ca Web: www.nmhydro.ca

Newmarket-Tay Power Distribution Ltd.

May 18, 2023

Ms. Nancy Marconi Registrar Ontario Energy Board 23 Yonge Street, 27th Floor Toronto, Ontario M4P 1E4 Registrar@oeb.ca

Re: Newmarket-Tay Power Distribution Ltd. Reply Submission

Application for the Disposal of certain Deferral and Variance Accounts

OEB File Number: EB-2023-0109

Dear Ms. Marconi

In accordance with Procedural Order No. 1 in the above-referenced proceeding, Newmarket-Tay Power Distribution Ltd. ("NT Power") is providing its reply submission.

NT Power has reviewed the submissions of OEB Staff and VECC. OEB Staff's view is that the current evidentiary record should be supplemented with additional information, and given the current stage in the proceeding, recommends that the OEB defer consideration of disposition of the outstanding balances in Accounts 1588 and 1589 to NT Power's subsequent IRM proceeding, for rates effective May 1, 2024. VECC similarly submitted that consideration of these balances should be subject to additional discovery. NT Power is agreeable to these suggestions and, accordingly, is requesting to withdraw its request for disposition of Accounts 1588 and 1589 at this time. NT Power will include evidence consistent with the suggestions from OEB Staff as part of its subsequent rates proceeding, as well as any other relevant information available at that time.

Sincerely,

Laurie Ann Cooledge CFO, NT Power

LA Cooledge

C: All parties in EB-2023-0109