



BY EMAIL

May 19, 2023

To: Hydro One Networks Inc.

**Re: 2023 Uniform Transmission Rates Update
EB-2023-0101**

Since 2021, the Uniform Transmission Rates (UTRs) have included an amount applicable to the recovery of a misallocation of certain future tax savings. The recovery ends on June 30, 2023, but the 2023 UTRs include an annualized amount in this regard, in order to ensure that an appropriate amount is recovered through the first half of 2023. As a result, the 2023 UTRs must be adjusted to remove the annualized amount effective July 1, 2023.

Theodore Antonopoulos, Vice President, Applications, has been delegated authority under section 6 of the *Ontario Energy Board Act, 1998* to make a decision on the 2023 Uniform Transmission Rates (UTR) Update.

Attached to this letter is a draft of the 2023 UTR Update Decision and Rate Order including schedules that the delegated authority proposes to make. Please review the Decision and Rate Order and schedules and provide any comments. Any comments are to be provided no later than May 26, 2023.

The Vice President, Applications will consider your comments, if any, provided they have been received by the deadline, and issue a final decision in due course.

Your comments or confirmations should be directed to the attention of the Registrar and be received no later than 4:45 p.m. on the required date.

Any questions relating to this letter should be directed to Michael Price at Michael.Price@oeb.ca or at 416-440-7632. The Board's toll-free number is 1-888-632-6273.

Yours truly,

Nancy Marconi
Registrar