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May 24, 2023

## **BY EMAIL AND FILED VIA RESS**

Nancy Marconi Registrar Ontario Energy Board 2300 Yonge Street Suite 2700 Toronto, ON M4P 1E4

Dear Ms. Marconi:

## Re: Enbridge Gas Inc. ("Enbridge Gas") EB-2022-0200 – 2024 Rates Application Clarification re. OEB letter re settlement conference

We represent Enbridge Gas.

We have received and reviewed the Ontario Energy Board (OEB) letter dated May 23, 2023 about the OEB's expectations for the upcoming settlement conference.

In the letter, the OEB reminds parties that Issue 3 asks whether Enbridge Gas has appropriately considered energy transition and integrated resource planning in relation to a list of items including load forecast, deemed capital structure, depreciation rates, forecast capital structure and allocation and mitigation of risk. The OEB indicates that it will want to understand how any partial or full settlement addresses and justifies the allocation and mitigation of risk resulting from the energy transition.

Enbridge Gas acknowledges the OEB's expectation that any settlement will address the items set out in the OEB's letter. That said, Enbridge Gas notes that the full context of Issue 3 includes a concluding phrase that is not mentioned in the OEB's letter. The full text of Issue 3 reads as follows:

3) Has Enbridge Gas appropriately considered energy transition and integrated resource planning in relation to such things as:

- a) load forecast
- b) deemed capital structure
- c) depreciation rates
- d) forecast capital expenditures
- e) allocation and mitigation of risk

to determine new rates that will be effective January 1, 2024, considering relevant government policies and legislation?

Enbridge Gas Clarification re. OEB letter re settlement conference May 24, 2023 Page 2

The implication of the concluding phrase in Issue 3 is that the question of whether Enbridge Gas has appropriately considered energy transition and integrated resource planning is to be considered in the context of the new rates that will be effective January 1, 2024, taking into account relevant government policies and legislation.

Enbridge Gas requests that the OEB confirm that the full context of Issue 3 is applicable, and that its expectation for any settlement is that the parties will provide information or justification about how energy transition (including allocation of risk) has been addressed in the context of 2024 rates, considering relevant government policies and legislation.

Please let us know if you have questions about this letter.

Yours truly,

AIRD & BERLIS LLP

David Stevens DS/ c: All parties registered in EB-2022-0200

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